

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Wednesday, December 14, 2022 – 5:30 pm
 El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(1), EL CAMINO HEALTH **WILL NOT BE PROVIDING A PHYSICAL LOCATION TO THE PUBLIC FOR THIS MEETING**. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 950 7739 0039 #. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

| AGENDA ITEM | PRESENTED BY | | ESTIMATED TIMES |
|---|--|-----------------------|----------------------------------|
| 1. CALL TO ORDER / ROLL CALL | Brooks Nelson, Chair | | 5:30-5:31pm |
| 2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Brooks Nelson, Chair | | information 5:31-5:32 |
| 3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence | Brooks Nelson, Chair | | information 5:32-5:35 |
| 4. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (08/29/2022) b. Minutes of the Open Session of the Special Investment Committee Meeting (10/03/2022) Information c. Article(s) of Interest d. FY2023 Pacing Plan | Brooks Nelson, Chair | <i>public comment</i> | motion required 5:35-5:40 |
| 5. REPORT ON BOARD ACTIONS | Dan Woods, CEO | | information 5:40-5:45 |
| 6. CFO REPORT OUT a. YTD FY2023 Financial Update | Carlos Bohorquez, CFO | | information 5:45-5:55 |
| 7. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance | Sam Austin, Partner NEPC, Kevin Novak, Senior Consultant NEPC | | information 5:55-6:20 |
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A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **650-988-8483** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

| AGENDA ITEM | PRESENTED BY | | ESTIMATED TIMES |
|---|--|-----------------------|--|
| 8. AD HOC COMMITTEE: COMMUNITY MEMBER RECRUITMENT | John Zoglin, Board Member John Conover, Committee Member | | information 6:20-6:25 |
| 9. EDUCATION TOPIC: IMPACTING INVESTING (DEI/ ESG) | Sam Austin, Partner NEPC, Kevin Novak, Senior Consultant NEPC | | information 6:25-6:45 |
| 10. ADJOURN TO CLOSED SESSION | Brooks Nelson, Chair | <i>public comment</i> | motion required 6:45-6:46 |
| 11. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Brooks Nelson, Chair | | information 6:46-6:47 |
| 12. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Closed Session of the Investment Committee Meeting (08/29/2022) | Brooks Nelson, Chair | | motion required 6:47-6:48 |
| 13. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: a. Ad Hoc Committee: Investment Policy Update b. Strategic Asset Allocation Review | Sam Austin, Partner NEPC, Kevin Novak, Senior Consultant NEPC | | motion required 6:48-7:28 |
| 14. Gov't Code Sections 54957 for report and discussion on personnel matters – Senior Management: - Executive Session | Brooks Nelson, Chair | | information 7:28-7:33 |
| 15. ADJOURN TO OPEN SESSION | Brooks Nelson, Chair | | motion required 7:33-7:34 |
| 16. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session. | Brooks Nelson, Chair | | information 7:34-7:35 |
| 17. CLOSING COMMENTS | Brooks Nelson, Chair | | information 7:35-7:40 |
| 18. ADJOURNMENT | Brooks Nelson, Chair | <i>public comment</i> | motion required 7:40-7:41pm |

Upcoming meetings: January 30, 2023 (Joint IC-FC), February 13, 2023, May 8, 2023