

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, February 12, 2024 – 5:30 pm
 El Camino Health | 2500 Grant Road Mountain View, CA 94040

THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION PORTION OF THE MEETING LIVE AT THE ADDRESS ABOVE OR VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 970 5920 3869#. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Brooks Nelson, Chair	information	5:30 pm - 5:31 pm
2. CONSIDER APPROVAL OF AB 2449 REQUEST	Brooks Nelson, Chair	possible motion <i>public comment</i>	5:31 - 5:32
3. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair	information	5:32 - 5:33
4. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons to address the Committee on any matter within the subject matter jurisdiction of the Committee that is not on this agenda. Speakers are limited to three (3) minutes each.</i> b. Written Correspondence <i>Comments may be submitted by mail to the Finance Committee of the El Camino Hospital Board of Directors at 2500 Grant Avenue, Mountain View, CA 94040. Written comments will be distributed to the Board as quickly as possible. Please note it may take up to 24 hours for documents to be posted on the agenda.</i>	Brooks Nelson, Chair	information	5:33 - 5:36
5. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before making a motion. Items removed from the consent calendar will be considered separately.</i> Approval a. Approve Minutes of the Open Session of the Investment Committee Meeting (12/13/2023) b. Approve Minutes of the Closed Session of the Investment Committee Meeting (12/13/2023) Information c. Receive Article(s) of Interest d. Receive FY2024 IC Pacing Plan e. Receive Progress Against FY2024 IC Committee Goals	Brooks Nelson, Chair	motion required <i>public comment</i>	5:36 - 5:41
6. CFO REPORT OUT	Carlos Bohorquez, CFO	information	5:41 - 5:56

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **650-988-8483** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
7. FY2025 COMMITTEE PLANNING: PRELIMINARY REVIEW a. Proposed FY2025 Meeting Dates b. Proposed FY2025 Pacing Plan c. Proposed FY2025 Committee Goals	Brooks Nelson, Chair Carlos Bohorquez, CFO	discussion	5:56 – 6:06
8. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance	Sam Austin, Partner NEPC Kevin Novak, Senior Consultant, NEPC	information	6:06 – 6:31
9. ADJOURN TO CLOSED SESSION	Brooks Nelson, Chair	motion required <i>public comment</i>	6:31 - 6:32
10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair	information	6:32 - 6:33
11. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: ALTERNATIVE INVESTMENTS STRATEGY OPTIONS	Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant, NEPC	information	6:33 - 6:53
12. ADJOURN TO OPEN SESSION	Brooks Nelson, Chair	motion required	6:53 - 6:54
13. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Brooks Nelson, Chair	information	6:54 - 6:55
14. CLOSING COMMENTS	Brooks Nelson, Chair	information	6:55 - 6:59
15. ADJOURNMENT	Brooks Nelson, Chair	motion required <i>public comment</i>	7:00 pm

Upcoming Meetings: February 26, 2024 (Joint IC-FC), May 13, 2024