

**AGENDA  
 INVESTMENT COMMITTEE MEETING  
 OF THE EL CAMINO HOSPITAL BOARD  
 Monday, May 13, 2018 – 5:30 pm**

El Camino Hospital | Conference Room A (ground floor)  
 2500 Grant Road, Mountain View, CA 94040

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Jeffrey Davis, MD Chair		<b>5:30 – 5:32 pm</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>5:32 – 5:33</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Jeffrey Davis, MD Chair		<b>information 5:33 – 5:36</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i> <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting – February 25, 2019 b. Proposed FY20 Investment Committee Goals c. Proposed FY20 Pacing Plan <b>Information</b> d. CFO Report Out – Finance Committee Open Session Materials e. Progress Against FY19 Investment Committee Goals f. Article of Interest	Jeffrey Davis, MD Chair           Iftikhar Hussain, CFO	<i>public comment</i>	<b>motion required 5:36 – 5:39</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Jeffrey Davis, MD Chair		<b>information 5:39 – 5:44</b>
<b>6. 403(b) INVESTMENT PERFORMANCE</b>	Brian Montanez, Multnomah Group		<b>information 5:44 – 6:14</b>
<b>7. HEDGE FUND RESEARCH AND DUE DILIGENCE</b> a. Hedge Fund Research and Due Diligence b. Sample Research Report c. Sample Operational Risk Assessment	Alex Da Costa, Principal from Pavilion		<b>information 6:14 – 6:44</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

<b>8. EL CAMINO HOSPITAL QUARTERLY PE - EXECUTIVE SUMMARY 1Q19</b>	A. DiCosola & C. Kuhlman; Pavilion Advisory Group		<b>information 6:44 – 7:09</b>
<b>9. ASSET ALLOCATION REVIEW AND ERM FRAMEWORK</b>	A. DiCosola & C. Kuhlman; Pavilion Advisory Group		<b>information 7:09 – 7:39</b>
<b>10. HEDGE FUND CHANGE (p59 of QPE 1Q19)</b>	A. DiCosola & C. Kuhlman; Pavilion Advisory Group		<b>information 7:39 – 7:44</b>
<b>11. ADJOURN TO CLOSED SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 7:44 – 7:45</b>
<b>12. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>7:45 – 7:46</b>
<b>13. CONSENT CALENDAR</b> Any Committee Member may remove an item for discussion before a motion is made. <b>Approval</b> <i>Gov't Code Section 54957.2.</i> <b>a.</b> Minutes of the Closed Session of the Investment Committee Meeting May 13, 2019	Jeffrey Davis, MD Chair		<b>motion required 7:46 – 7:49</b>
<b>14. ADJOURN TO OPEN SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 7:49 -7:50</b>
<b>15. RECONVENE OPEN SESSION / REPORT OUT</b> To report any required disclosures regarding permissible actions taken during Closed Session.	Jeffrey Davis, MD Chair		<b>7:50 – 7:51</b>
<b>16. ADJOURNMENT</b>	Jeffrey Davis, MD Chair	<i>public comment</i>	<b>motion required 7:51 – 7:52</b>

**Important Dates:**

FY 2020 Investment Committee Meetings

- Monday, August 12, 2019 Investment Committee Meeting
- Monday, November 11, 2019 Investment Committee Meeting
- Monday, January 27, 2020 Finance & Investment Committee Joint Meeting
- Monday, February 10, 2020 Investment Committee Meeting
- Monday, May 11, 2020 Investment Committee Meeting

***Committee Dates Are Tentative pending ECH Board Approval***