

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, November 11, 2019 – 5:30 pm
 El Camino Hospital | Conference Room A (ground floor)
 2500 Grant Road Mountain View, CA 94040

Jack Po, MD, PhD will be participating via teleconference from 8120 Wisconsin Ave, Bethesda, MD 20814.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Gary Kalbach, Chair		5:30 – 5:31pm
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Gary Kalbach, Chair		information 5:31 – 5:32
3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Gary Kalbach, Chair		information 5:32 – 5:35
4. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (8/12/2019) b. Minutes of the Open Session of the Joint Special Meeting of the Finance and Investment Committee (10/21/2019) Information c. FY20 Pacing Plan d. CFO Report Out – Open Session FC Materials e. Progress Against FY20 IC Goals	Gary Kalbach, Chair	<i>public comment</i>	motion required 5:35 – 5:37
5. REPORT ON BOARD ACTIONS	Gary Kalbach, Chair		information 5:37 – 5:42
6. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice		information 5:42 – 6:41
7. INVESTMENT POLICY REVIEW	Iftikhar Hussain, CFO	<i>public comment</i>	possible motion 6:41 – 7:01
8. ADJOURN TO CLOSED SESSION	Gary Kalbach, Chair	<i>public comment</i>	motion required 7:01 – 7:02
9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Gary Kalbach, Chair		information 7:02 – 7:03

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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10. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval <i>Gov't Code Section 54957.2:</i> a. Minutes of the Closed Session of the Investment Committee Meeting (8/12/2019)	Gary Kalbach, Chair		motion required 7:03 – 7:05
11. ADJOURN TO OPEN SESSION	Gary Kalbach, Chair		motion required 7:05 – 7:06
12. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Gary Kalbach, Chair		information 7:06 – 7:07
13. ADJOURNMENT	Gary Kalbach, Chair	<i>public comment</i>	motion required 7:07 – 7:08

Upcoming Meetings:

Regular Meetings: January 27, 2020 (Joint with Finance Committee), February 10, 2020, May 11, 2020

Education Sessions: April 22, 2020