

**AGENDA**  
**INVESTMENT COMMITTEE OF THE**  
**EL CAMINO HOSPITAL BOARD OF DIRECTORS**

**Monday, May 11, 2020 – 5:30 pm**

El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

**PURSUANT TO STATE OF CALIFORNIA EXECUTIVE ORDER N-29-20 Dated March 18, 2020, EL CAMINO HEALTH WILL NOT BE PROVIDING A PHYSICAL LOCATION FOR THIS MEETING. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT 1-866-365-4406 MEETING CODE 9407053#.**

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Gary Kalbach, Chair		<b>5:30 – 5:31</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Gary Kalbach, Chair		<b>information 5:31 – 5:32</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Gary Kalbach, Chair		<b>information 5:32 – 5:35</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting (02/10/2020)  <b>Information</b> b. CFO Report Out – Open Session FC Materials c. Progress Against FY20 IC Goals d. FY20 Pacing Plan	Gary Kalbach, Chair	<i>public comment</i>	<b>motion required 5:35 – 5:38</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Gary Kalbach, Chair		<b>information 5:38 – 5:43</b>
<b>6. ROTATING TOPICS</b> a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice		<b>information 5:43 – 6:23</b>
<b>7. REVIEW AND UPDATE OF INVESTMENT POLICY AND POSSIBLY ADD ADDITIONAL ASSET CLASSES</b>	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice	<i>public comment</i>	<b>possible motion 6:23 – 6:53</b>
<b>8. 403(b) INVESTMENT PERFORMANCE</b>	Brian Montanez, Multnomah Group	<i>public comment</i>	<b>possible motion 6:53 – 7:23</b>
<b>9. FY21 COMMITTEE PLANNING</b> a. Proposed FY21 Committee Meeting Dates b. Proposed FY21 Committee Goals c. Proposed FY21 Pacing Plan	Michael Moody, Interim CFO	<i>public comment</i>	<b>possible motion 7:23 – 7:38</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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<b>10. ADJOURNMENT</b>	Gary Kalbach, Chair	<i>public comment</i>	<b>motion required 7:38 – 7:39</b>