

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, August 10, 2020 – 5:30 pm
 El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO STATE OF CALIFORNIA EXECUTIVE ORDER N-29-20 DATED MARCH 18, 2020, EL CAMINO HEALTH WILL NOT BE PROVIDING A PHYSICAL LOCATION FOR THIS MEETING. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 760-083-0558#. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Brooks Nelson, Chair		5:30 – 5:31
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair		information 5:31 – 5:32
3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Brooks Nelson, Chair		information 5:32 – 5:35
4. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (05/11/2020) Information b. Article of Interest c. CFO Report Out – Open Session FC Materials d. Progress Against FY20 IC Goals e. FY21 Pacing Plan	Brooks Nelson, Chair	<i>public comment</i>	motion required 5:35 – 5:38
5. REPORT ON BOARD ACTIONS	Cindy Murphy, Director of Governance Services; Don Watters, Board Member; Peter Fung, Board Member		information 5:38 – 5:43
6. APPOINTMENT OF VICE CHAIR	Brooks Nelson, Chair		discussion 5:43 – 5:53
7. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice		information 5:53 – 6:33
8. EDUCATION TOPIC: INVESTING IN UNCERTAIN TIMES	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice		information 6:33 – 6:53

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
9. INVESTMENT COMMITTEE SELF-ASSESSMENT	Brooks Nelson, Chair		information 6:53 – 7:23
10. ADJOURNMENT	Brooks Nelson, Chair	<i>public comment</i>	motion required 7:23 – 7:24

Upcoming meetings: November 9, 2020, January 25, 2021 (Joint with Finance Committee), February 8, 2021, May 10, 2021