

**AGENDA**  
**INVESTMENT COMMITTEE OF THE**  
**EL CAMINO HOSPITAL BOARD OF DIRECTORS**

**Monday, May 10, 2021 – 5:30 pm**  
 El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO STATE OF CALIFORNIA EXECUTIVE ORDER N-29-20 DATED MARCH 18, 2020, EL CAMINO HEALTH **WILL NOT BE PROVIDING A PHYSICAL LOCATION FOR THIS MEETING**. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:

**1-669-900-9128, MEETING CODE: 966 7761 5228#. No participant code. Just press #.**

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Brooks Nelson, Chair		<b>5:30 – 5:31</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Brooks Nelson, Chair		<b>information 5:31 – 5:32</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Brooks Nelson, Chair		<b>information 5:32 – 5:35</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting (02/08/2021) b. Minutes of the Open Session of the Joint Finance and Investment Committee Meeting (01/25/2021)  <b>Information</b> c. Article of Interest d. CFO Report Out – Open Session FC Materials i). Period 9 Financials Report ii). FY 2021 Q4 Forecast e. Progress Against FY21 IC Goals f. FY21 Pacing Plan	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required 5:35 – 5:40</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Peter Fung, Board Member		<b>information 5:40-5:45</b>
<b>6. ROTATING TOPICS</b> a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook	Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice		<b>information 5:45 – 6:20</b>
<b>7. 403 (b) INVESTMENT PERFORMANCE</b>	Brian Montanez, Multnomah Group		<b>information 6:20 – 6:40</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>8. FY22 COMMITTEE PLANNING</b> a. Proposed FY22 Committee Meeting Dates b. Proposed FY22 Committee Goals c. Proposed FY22 Pacing Plan	Brooks Nelson, Chair Carlos Bohorquez, CFO		<b>motion required</b> <b>6:40-6:50</b>
<b>9. ADJOURN TO CLOSED SESSION</b>	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required</b> <b>6:50 – 6:51</b>
<b>10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Brooks Nelson, Chair		<b>information</b> <b>6:51 – 6:52</b>
<b>11. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> a. Minutes of the Closed Session of the Investment Committee Meeting (02/08/2021) b. Minutes of the Closed Session of the Joint Finance and Investment Committee Meeting (01/25/2021)	Brooks Nelson, Chair		<b>motion required</b> <b>6:52-6:53</b>
<b>12. Gov't Code Sections 54957</b> for report and discussion on personnel matters – Senior Management: - Executive Session	Brooks Nelson, Chair		<b>information</b> <b>6:53 – 7:18</b>
<b>13. ADJOURN TO OPEN SESSION</b>	Brooks Nelson, Chair		<b>motion required</b> <b>7:18 – 7:19</b>
<b>14. RECONVENE OPEN SESSION / REPORT OUT</b>  To report any required disclosures regarding permissible actions taken during Closed Session.	Brooks Nelson, Chair		<b>information</b> <b>7:19 – 7:20</b>
<b>15. CLOSING COMMENTS</b>	Brooks Nelson, Chair		<b>information</b> <b>7:20 – 7:24</b>
<b>16. ADJOURNMENT</b>	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required</b> <b>7:24-7:25</b>