AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Tuesday, June 7, 2022 – 5:30 pm
El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(1), EL CAMINO HEALTH WILL NOT BE PROVIDING A PHYSICAL LOCATION TO THE PUBLIC FOR THIS MEETING. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:


PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

<table>
<thead>
<tr>
<th>AGENDA ITEM</th>
<th>PRESENTED BY</th>
<th>ESTIMATED TIMES</th>
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<tbody>
<tr>
<td>1. CALL TO ORDER / ROLL CALL</td>
<td>Brooks Nelson, Chair</td>
<td>5:30-5:31pm</td>
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<tr>
<td>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</td>
<td>Brooks Nelson, Chair</td>
<td>information 5:31-5:32</td>
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<td>3. PUBLIC COMMUNICATION</td>
<td>Brooks Nelson, Chair</td>
<td>information 5:32-5:35</td>
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<tr>
<td>a. Oral Comments</td>
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<td>b. Written Correspondence</td>
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<td>4. CONSENT CALENDAR</td>
<td>Brooks Nelson, Chair</td>
<td>motion required 5:35-5:40</td>
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<td>any Committee Member may remove an item for discussion before a motion is made.</td>
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<tr>
<td>Approval</td>
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<tr>
<td>a. Minutes of the Open Session of the Investment Committee Meeting (02/14/2022)</td>
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<tr>
<td>b. Minutes of the Open Session of the Special Investment Committee Meeting (01/31/2022)</td>
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<td>c. Minutes of the Open Session of the Joint Investment and Finance Committee Meeting (01/31/2022)</td>
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<td>d. IC Charter</td>
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<td>Information</td>
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<td>e. Article of Interest</td>
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<td>f. FY22 Progress Against IC Goals</td>
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<td>g. FY22 Pacing Plan</td>
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<td>5. CFO REPORT OUT</td>
<td>Carlos Bohorquez, CFO</td>
<td>information 5:40-5:50</td>
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<td>6. REPORT ON BOARD ACTIONS</td>
<td>John Zoglin, Board Member</td>
<td>information 5:50-5:55</td>
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<td>7. FY 2023 COMMITTEE PLANNING</td>
<td>Brooks Nelson, Chair</td>
<td>motion required 5:55-6:00</td>
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<tr>
<td>a. Proposed FY23 Committee Meeting Dates</td>
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<td>b. Proposed FY23 Committee Goals</td>
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<td>c. Proposed FY23 Pacing Plan</td>
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A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-8483 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.
## AGENDA ITEM  
### PRESENTED BY  
### ESTIMATED TIMES  

### 8. ROTATING TOPICS  
- **a.** Capital Markets Review and Portfolio Performance & Tactical Asset Allocation Positioning and Market Outlook  
  Sam Austin, Partner NEPC  
  Kevin Novak, Senior Consultant NEPC  
  Jesse Pricer, CFA, Principle, Senior Consultant  
  **information 6:00-6:30**

### 9. ADJOURN TO CLOSED SESSION  
Brooks Nelson, Chair  
**public comment**  
motion required  
**6:30-6:31**

### 10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES  
Brooks Nelson, Chair  
**information 6:31-6:32**

### 11. CONSENT CALENDAR  
Any Committee Member may remove an item for discussion before a motion is made.  
Approval  
- a. Minutes of the Closed Session of the Investment Committee Meeting (02/14/2022)  
- b. Minutes of the Closed Session of the Special Investment Committee Meeting (01/31/2022)  
- c. Minutes of the Closed Session of the Joint Investment and Finance Committee Meeting (01/31/2022)  
Brooks Nelson, Chair  
motion required  
**6:32-6:33**

### 12. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets:  
TRANSITION UPDATE & ENTERPRISE RISK MANAGEMENT OVERVIEW  
Sam Austin, Partner NEPC  
Kevin Novak, Senior Consultant NEPC  
Jesse Pricer, CFA, Principle, Senior Consultant  
**information 6:33-7:03**

### 13. Gov’t Code Sections 54957 for report and discussion on personnel matters – Senior Management:  
- Executive Session  
Brooks Nelson, Chair  
**information 7:03-7:08**

### 14. ADJOURN TO OPEN SESSION  
Brooks Nelson, Chair  
motion required  
**7:08-7:09**

### 15. RECONVENE OPEN SESSION / REPORT OUT  
Brooks Nelson, Chair  
**information 7:09-7:10**

To report any required disclosures regarding permissible actions taken during Closed Session.

### 16. CLOSING COMMENTS  
Brooks Nelson, Chair  
**information 7:10-7:15**

### 17. ADJOURNMENT  
Brooks Nelson, Chair  
**public comment**  
motion required  
**7:15-7:16pm**

**Upcoming meetings:** August 22, 2022, November 14, 2022, January 30, 2023 (Joint IC-FC), February 13, 2023, May 8, 2023