

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, February 13, 2023 – 5:30 pm
 El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(1), EL CAMINO HEALTH **WILL NOT BE PROVIDING A PHYSICAL LOCATION TO THE PUBLIC FOR THIS MEETING**. INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 980 9926 4686 #. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Brooks Nelson, Chair		5:30-5:31pm
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair		information 5:31-5:32
3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Brooks Nelson, Chair		information 5:32-5:35
4. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (12/14/2022) b. Minutes of the Open Session of the Special Investment Committee Meeting (01/25/2023) Information c. Article(s) of Interest d. FY2023 Pacing Plan e. Progress Against FY2023 IC Goals	Brooks Nelson, Chair	<i>public comment</i>	motion required 5:35-5:40
5. REPORT ON BOARD ACTIONS	Dan Woods, CEO		information 5:40-5:45
6. CFO REPORT OUT	Carlos Bohorquez, CFO		information 5:45-5:55
7. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance	Sam Austin, Partner NEPC, Kevin Novak, Senior Consultant NEPC		information 5:55-6:20

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **650-988-8483** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
8. INVESTMENT COMMITTEE ADHOC RECRUITMENT: FINALIST INTERVIEW a. Candidate #1 (6:20 pm - 6:35 pm)	Brooks Nelson, Chair		discussion 6:20-6:35
9. AD HOC COMMITTEE: COMMUNITY MEMBER DEBRIEF/APPOINTMENT	Brooks Nelson, Chair		motion required 6:35-6:50
10. FY2024 COMMITTEE PLANNING a. Proposed FY2024 Committee Meeting Dates b. Proposed FY2024 Committee Goals c. Proposed FY2024 Committee Pacing Plan	Brooks Nelson, Chair		motion required 6:50-7:00
11. ADJOURN TO CLOSED SESSION	Brooks Nelson, Chair	<i>public comment</i>	motion required 7:00-7:01
12. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair		information 7:01-7:02
13. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Closed Session of the Investment Committee Meeting (12/14/2022) b. Minutes of the Closed Session of the Special Investment Committee Meeting (01/25/2023)	Brooks Nelson, Chair		motion required 7:02-7:03
14. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: INVESTMENT MANAGER REVIEW	Sam Austin, Partner NEPC, Kevin Novak, Senior Consultant NEPC		information 7:03-7:18
15. ADJOURN TO OPEN SESSION	Brooks Nelson, Chair		motion required 7:18-7:19
16. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Brooks Nelson, Chair		information 7:19-7:20
17. CLOSING COMMENTS	Brooks Nelson, Chair		information 7:20-7:24
18. ADJOURNMENT	Brooks Nelson, Chair	<i>public comment</i>	motion required 7:25 pm

Upcoming meetings: February 27, 2023 (Joint IC-FC), May 8, 2023