

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, May 8, 2023 – 5:30 pm
 El Camino Health | 2500 Grant Road Mountain View, CA 94040

THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION PORTION OF THE MEETING LIVE AT THE ADDRESS ABOVE OR VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 989 2600 1502#. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

| AGENDA ITEM | PRESENTED BY | ACTION | ESTIMATED TIMES |
|---|---|---|--------------------|
| 1. CALL TO ORDER / ROLL CALL | Brooks Nelson, Chair | information | 5:30-5:31pm |
| 2. CONSIDER APPROVAL OF AB 2449 REQUEST | Brooks Nelson, Chair | possible motion <i>public comment</i> | 5:31-5:32 |
| 3. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Brooks Nelson, Chair | information | 5:32-5:33 |
| 4. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes, on issues or concerns not covered by the agenda.</i> b. Written Correspondence | Brooks Nelson, Chair | information | 5:33-5:36 |
| 5. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before making a motion.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (02/13/2023) Information b. Articles of Interest c. FY2023 IC Pacing Plan d. FY2023 Progress Against IC Goals e. Report on Board Actions | Brooks Nelson, Chair | motion required <i>public comment</i> | 5:36-5:40 |
| 6. CFO REPORT OUT | Carlos Bohorquez, CFO | information | 5:40-5:50 |
| 7. ROTATING TOPICS Capital Markets Review and Portfolio Performance, Tactical Asset Allocation Positioning and Market Outlook | Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC | discussion | 5:50-6:05 |
| 8. FY2024 COMMITTEE PLANNING a. Proposed FY2024 Committee Meeting Dates b. Proposed FY2024 Committee Goals c. Proposed FY2024 Pacing Plan | Brooks Nelson, Chair | motion required <i>public comment</i> | 6:05-6:10 |

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **650-988-8483** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

| AGENDA ITEM | PRESENTED BY | ACTION | ESTIMATED TIMES |
|--|--|---|--------------------|
| 9. ADJOURN TO CLOSED SESSION | Brooks Nelson, Chair | motion required <i>public comment</i> | 6:10-6:11 |
| 10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Brooks Nelson, Chair | information | 6:11-6:12 |
| 11. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval – Minutes of the Closed Session of the Investment Committee Meeting (02/13/2023) | Brooks Nelson, Chair | motion required | 6:12-6:13 |
| 12. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: INVESTMENT POLICY IMPLEMENTATION TIMELINE and PORTFOLIO OPTIMIZATION ANALYSIS | Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC | discussion | 6:13-6:33 |
| 13. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: NEW MANAGER RECOMMENDATION(S) – GLOBAL EQUITY | Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC | motion required | 6:33-6:53 |
| 14. ADJOURN TO OPEN SESSION | Brooks Nelson, Chair | motion required | 6:53-6:54 |
| 15. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session. | Brooks Nelson, Chair | information | 6:54-6:55 |
| 16. CLOSING COMMENTS | Brooks Nelson, Chair | information | 6:55-6:59 |
| 17. ADJOURNMENT | Brooks Nelson, Chair | motion required <i>public comment</i> | 6:59-7:00pm |

PROPOSED FY24 MEETINGS: August 14, 2023, November 13, 2023, February 12, 2024, (Joint IC-FC- February 26, 2024), May 13, 2024