

AGENDA
Investment Committee Meeting
of the El Camino Hospital Board

Monday, May 9, 2016, **5:30 p.m.**
Conference Room A, Ground Floor

2500 Grant Road, Mountain View, California

MISSION: The purpose of the Investment Committee is to develop and recommend to the El Camino Hospital Board of Directors the organization's investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		
1. CALL TO ORDER/ROLL CALL	John Zoglin, Chair		5:30 – 5:31
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	John Zoglin, Chair		5:31 – 5:32
3. PUBLIC COMMUNICATION	John Zoglin, Chair		5:32 – 5:33
4. CONSENT CALENDAR: <i>Any committee member may remove an item for discussion before a motion is made.</i>	John Zoglin, Chair	<i>public comment</i>	Motion 5:33 – 5:36
Approval: a. Minutes of Investment Committee - February 8, 2016 Minutes b. Joint Minutes of the Finance and Investment Committee - January 25, 2016 Minutes Information: c. Updated 2016 Pacing Plan d. Article of Interest			
5. REPORT ON BOARD ACTIONS	John Zoglin, Chair		Information 5:36 – 5:41
6. INVESTMENT COMMITTEE SCORECARD and PERFORMANCE REVIEW a. Investment Committee Scorecard b. First Quarter Performance Review c. Surplus Cash Hedge Fund Portfolio d. Assets Class and Investment Strategy Matrix e. May 2016 Asset Allocation Revisions f. Small-Cap Growth Equity Search	Antonio DiCosola, Pavilion Advisory Group	<i>public comment</i>	Motion(s) for recommendation required 5:41 – 6:20
7. 403(b) REVIEW a. Executive Summary b. 403(b) Investment Changes c. Asset Balances and Fees	Brian Montanez, Multnomah Group Julie Johnston, Director of Total Rewards	<i>public comment</i>	Information 6:20 – 6:50

A copy of the agenda for the Regular Committee Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		
8. FY17 GOALS AND PACING PLAN	Iftikhar Hussain, Chief Financial Officer		Motion 6:50 – 7:00
9. ADJOURN TO CLOSED SESSION			7:00
10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	John Zoglin, Chair		7:00- 7:01
11. CONSENT CALENDAR: <i>Any committee member may remove an item for discussion before a motion is made.</i> Approval: Meeting Minutes of the Closed Session Gov't Code Section 54957.2. - February 8 th , 2016	John Zoglin, Chair		Motion 7:01 – 7:05
12. <i>Health and Safety Code Section 32106(b)</i> for a report involving health care facility trade secret. - Committee Self-Assessment Results	John Zoglin, Chair		Discussion 7:05 – 7:25
13. <i>Health and Safety Code Section 32106(b)</i> for a report involving health care facility trade secret. - Committee Self-Assessment Results	John Zoglin, Chair		Discussion 7:25 – 7:35
14. RECONVENE OPEN SESSION			7:35 – 7:36
To report any required disclosures regarding permissible actions taken during Closed Session.	John Zoglin, Chair		
15. ADJOURNMENT	John Zoglin, Chair		7:36 p.m.

Important Dates:

FY 2017 Investment Committee Meetings

Tentative (upon Committee and Board approval):

- August 8, 2016
- November 14, 2016
- February 13, 2017
- May 8, 2017