

**Minutes of the Open Session of the
 Investment Committee of the Board of Directors
 Monday, May 9, 2016
 El Camino Hospital, 2500 Grant Road, Mountain View, California
 Conference Room A**

Members Present

John Zoglin, Nicki Boone,
 Brooks Nelson, John Conover,
 Gary Kalbach, and Jeffrey Davis, MD.

Members Absent
Members Excused

A quorum was present at the El Camino Hospital Investment Committee on the 9th day of May, 2016 meeting.

Agenda Item	Comments/Discussion	Approvals/Action
1. CALL TO ORDER/ ROLL CALL	The meeting of the Investment Committee of El Camino Hospital (the "Committee") was called to order by Committee Chair John Zoglin at 5:27 p.m. Silent roll call was taken.	<i>None</i>
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Chair Zoglin asked if any Committee member or anyone in the audience believes that a Committee member may have a conflict of interest on any of the items on the agenda. No conflict of interest was reported.	<i>None</i>
3. PUBLIC COMMUNICATION	Chair Zoglin if there was any public communication to present. None were noted.	<i>None</i>
4. CONSENT CALENDAR ITEMS	<p>Chair Zoglin asked if any Committee member wished to remove any items from the consent calendar for discussion. None were noted.</p> <p><u>Motion:</u> To approve the consent calendar (Open Minutes of the February 8, 2016 Investment Committee Meeting, and Joint Minutes of the January 25, 2016 Finance and Investment Committees).</p> <p><u>Movant:</u> Kalbach</p> <p><u>Second:</u> Conover</p> <p><u>Ayes:</u> Boone, Davis, Nelson, Conover, Kalbach, and Zoglin.</p> <p><u>Abstentions:</u> None</p> <p><u>Absent:</u> None</p> <p><u>Excused:</u> None</p> <p><u>Recused:</u> None</p>	<i>The Open Minutes of the February 8, 2016 Investment Committee Meeting, and Joint Minutes of the January 25, 2016 Finance and Investment Committees were approved.</i>
5. REPORT ON BOARD ACTIONS	Chair Zoglin reported that the Board is currently focused on the close of the FY16 Budget, the recent land purchase in South San Jose, the opening of 3 Urgent Care Facilities, and the upcoming renovation projects including:	<i>None</i>

