

## AGENDA

### INVESTMENT COMMITTEE MEETING OF THE EL CAMINO HOSPITAL BOARD

**Monday, November 13, 2017 – 5:30 pm**

El Camino Hospital | Conference Room A (ground floor)  
2500 Grant Road, Mountain View, CA 94040

Nicola Boone will be participating via teleconference from 310 University Ave 3<sup>rd</sup> Fl., Palo Alto CA. 94301

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization's investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Jeffrey Davis, MD Chair		<b>5:30 – 5:32 pm</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>5:32 – 5:33</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Jeffrey Davis, MD Chair	<i>public comment</i>	<b>information 5:33 – 5:36</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i> <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting August 14, 2017 b. FY 18 Pacing Plan <b>Information</b> c. CFO Report Out – Finance Committee Open Session Materials d. Article of Interest	Jeffrey Davis, MD Chair	<i>public comment</i>	<b>motion required 5:36 – 5:40</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Jeffrey Davis, MD Chair		<b>information 5:40 – 5:45</b>
<b>6. INVESTMENT REPORT</b> a. Capital Market Review & Portfolio Performance b. Tactical Asset Allocation Positioning & Market Outlook	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		<b>information 5:45 – 6:15</b>
<b>7. INVESTMENT POLICY REVIEW</b> a. Cash Balance Investment b. Surplus Cash Investment	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		<b>information 6:15 – 6:30</b>
<b>8. ADJOURN TO CLOSED SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 6:30 -6:31</b>
<b>9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>6:31 – 6:32</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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<b>10. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> <i>Gov't Code Section 54957.2.</i> a. Minutes of the Closed Session of the Investment Committee Meeting August 14, 2017	Jeffrey Davis, MD Chair		<b>motion required 6:32 – 6:33</b>
<b>11. ADJOURN TO OPEN SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 6:33 – 6:34</b>
<b>12. RECONVENE OPEN SESSION / REPORT OUT</b> To report any required disclosures regarding permissible actions taken during Closed Session.	Jeffrey Davis, MD Chair		<b>6:34 – 6:35</b>
<b>13. ADJOURNMENT</b>	Jeffrey Davis, MD Chair		<b>motion required 6:35pm</b>

**Important Dates:**

FY 2018 Investment Committee Meetings

- January 29, 2018 – *Joint Finance & Investment Committee Meeting*
- February 12, 2018
- May 14, 2018

Semi-Annual Board and All Committee Meetings

- April 25, 2018