

**AGENDA**  
**INVESTMENT COMMITTEE MEETING**  
**OF THE EL CAMINO HOSPITAL BOARD**

**Monday, March 12th, 2018 – 5:30 pm**

El Camino Hospital | Conference Room A (ground floor)  
 2500 Grant Road, Mountain View, CA 94040

John Zoglin will be participating via teleconference from 2700 Gracy Farms Lane, Austin, TX. 78758

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Jeffrey Davis, MD Chair		<b>5:30 – 5:32 pm</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>5:32 – 5:33</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Jeffrey Davis, MD Chair	<i>public comment</i>	<b>information</b> <b>5:33 – 5:36</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i> <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting - November 13, 2017 b. Minutes of the Open Session Joint Finance & Investment Committee – January 29, 2018 <b>Information</b> c. CFO Report Out – Finance Committee Open Session Materials d. Updated FY 18 Pacing Plan e. Article of Interest	Jeffrey Davis, MD Chair          Iftikhar Hussain, CFO	<i>public comment</i>	<b>motion required</b> <b>5:36 – 5:40</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Jeffrey Davis, MD Chair		<b>information</b> <b>5:40 – 5:45</b>
<b>6. INVESTMENT REPORT</b> a. 4Q17 Executive Summary and January 2018 Performance Update b. International Value Equity Search	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		<b>information</b> <b>5:45 – 6:15</b>
<b>7. ROTATING TOPICS</b> a. Investment Program Performance Analysis b. Asset Allocation Review & ERM Framework	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		<b>information</b> <b>6:15 – 6:55</b>
<b>8. REVIEW BIENNIAL COMMITTEE SELF-ASSESSMENT</b>	Iftikhar Hussain, CFO		<b>information</b> <b>6:55 – 7:15</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>9. PROPOSED FY 2019</b> a. Goals b. Pacing Plan c. Proposed Meeting Dates	Iftikhar Hussain, CFO		<b>motion required 7:15 – 7:25</b>
<b>10. DRAFT RESOLUTION 2018-04 REQUIRED BY PREMIER, INC. LISTING THE CEO AND CFO AS AUTHORIZED INDIVIDUALS TO SELL STOCKS</b>	Iftikhar Hussain, CFO		<b>motion required 7:25 – 7:30</b>
<b>11. ADJOURN TO CLOSED SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 7:30 – 7:31</b>
<b>12. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>7:31 – 7:34</b>
<b>13. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> <i>Gov't Code Section 54957.2.</i> a. Minutes of the Closed Session of the Investment Committee Meeting November 13, 2017 b. Minutes of the Closed Session of the Joint Finance & Investment Committee – January 29, 2018	Jeffrey Davis, MD Chair		<b>motion required 7:34 – 7:37</b>
<b>14. ADJOURN TO OPEN SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 7:37 – 7:38</b>
<b>15. RECONVENE OPEN SESSION / REPORT OUT</b>  To report any required disclosures regarding permissible actions taken during Closed Session.	Jeffrey Davis, MD Chair		<b>7:38 – 7:39</b>
<b>16. ADJOURNMENT</b>	Jeffrey Davis, MD Chair		<b>motion required 7:40pm</b>

**Important Dates:**

FY 2018 Investment Committee Meetings

- May 14, 2018

Semi-Annual Board and All Committee Meetings

- April 25, 2018