

**AGENDA**  
**INVESTMENT COMMITTEE MEETING**  
**OF THE EL CAMINO HOSPITAL BOARD**

**Monday, May 14th, 2018 – 5:30 pm**

El Camino Hospital | Conference Room C (ground floor)  
 2500 Grant Road, Mountain View, CA 94040

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

| AGENDA ITEM   | PRESENTED BY   |                       | ESTIMATED TIMES                              |
|---|--|-----------------------|--|
| <b>1. CALL TO ORDER / ROLL CALL</b>   | Jeffrey Davis, MD Chair  |                       | <b>5:30 – 5:32 pm</b>                        |
| <b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>  | Jeffrey Davis, MD Chair  |                       | <b>5:32 – 5:33</b>                           |
| <b>3. PUBLIC COMMUNICATION</b><br>a. Oral Comments<br><i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i><br>b. Written Correspondence  | Jeffrey Davis, MD Chair  | <i>public comment</i> | <b>information</b><br><b>5:33 – 5:36</b>     |
| <b>4. CONSENT CALENDAR</b><br><i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i><br><b>Approval</b><br>a. Minutes of the Open Session of the Investment Committee Meeting – March 12, 2018<br><b>Information</b><br>b. CFO Report Out – Finance Committee Open Session Materials<br>c. Article of Interest<br>d. Updated FY18 Pacing Plan | Jeffrey Davis, MD Chair<br><br><br><br><br><br><br><br><br><br><br>Iftikhar Hussain, CFO | <i>public comment</i> | <b>motion required</b><br><b>5:36 – 5:40</b> |
| <b>5. REPORT ON BOARD ACTIONS</b>   | Jeffrey Davis, MD Chair  |                       | <b>information</b><br><b>5:40 – 5:45</b>     |
| <b>6. 403(b) INVESTMENT PERFORMANCE</b>   | Brian Montanez,<br>Multnomah Group   |                       | <b>information</b><br><b>5:45 – 6:15</b>     |
| <b>7. ROTATING TOPICS</b><br>a. Capital Markets Review & Portfolio Performance<br>b. Tactical Asset Allocation Positioning & Market Outlook   | Antonio DiCosola &<br>Chris Kuhlman,<br>Pavilion Advisory Group                          |                       | <b>information</b><br><b>6:15 – 7:15</b>     |
| <b>8. COMMITTEE CHARTER REVIEW</b>  | Iftikhar Hussain, CFO  |                       | <b>information</b><br><b>7:15 – 7:25</b>     |
| <b>9. ADJOURN TO CLOSED SESSION</b>   | Jeffrey Davis, MD Chair  |                       | <b>motion required</b><br><b>7:25 – 7:26</b> |
| <b>10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>   | Jeffrey Davis, MD Chair  |                       | <b>7:26 – 7:27</b>                           |

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|---|-------------------------|--|--|
| <b>11. CONSENT CALENDAR</b><br><i>Any Committee Member may remove an item for discussion before a motion is made.</i><br><br><b>Approval</b><br><i>Gov't Code Section 54957.2.</i><br>a. Minutes of the Closed Session of the Investment Committee Meeting March 12, 2018 | Jeffrey Davis, MD Chair |  | <b>motion required<br/>7:27 – 7:30</b> |
| <b>12. ADJOURN TO OPEN SESSION</b>  | Jeffrey Davis, MD Chair |  | <b>motion required<br/>7:30 – 7:31</b> |
| <b>13. RECONVENE OPEN SESSION / REPORT OUT</b><br><br>To report any required disclosures regarding permissible actions taken during Closed Session.   | Jeffrey Davis, MD Chair |  | <b>7:31 – 7:32</b>                     |
| <b>14. ADJOURNMENT</b>  | Jeffrey Davis, MD Chair |  | <b>motion required<br/>7:32pm</b>      |

**Important Dates:**

FY 2019 Investment Committee Meetings

*Tentative (IC Approved still need Board approval):*

- August 13, 2018
- November 12, 2018
- January 28, 2019 – Joint meeting of Financial/Investment Committee
- February 11, 2019
- May 13, 2019