

AGENDA
INVESTMENT COMMITTEE MEETING
OF THE EL CAMINO HOSPITAL BOARD

Monday, August 13, 2018 – 5:30 pm

El Camino Hospital | Conference Room A (ground floor)
 2500 Grant Road, Mountain View, CA 94040

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Jeffrey Davis, MD Chair		5:30 – 5:32 pm
2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Jeffrey Davis, MD Chair		5:32 – 5:33
3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Jeffrey Davis, MD Chair	<i>public comment</i>	information 5:33 – 5:36
4. CONSENT CALENDAR <i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting – May 14, 2018 Information b. CFO Report Out – Finance Committee Open Session Materials c. Article of Interest d. Updated FY19 Pacing Plan	Jeffrey Davis, MD Chair Iftikhar Hussain, CFO	<i>public comment</i>	motion required 5:36 – 5:40
5. REPORT ON BOARD ACTIONS	Jeffrey Davis, MD Chair		information 5:40 – 5:45
6. ROTATING TOPICS a. Capital Markets Review & Portfolio Performance b. Tactical Asset Allocation Positioning & Market Outlook c. Investment Pacing Forecast	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		information 5:45 – 6:45
7. EDUCATIONAL GOAL: INVESTING STRATEGY IN VOLATILE MARKETS	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		information 6:45 – 7:15
8. ADJOURN TO CLOSED SESSION	Jeffrey Davis, MD Chair		motion required 7:15 – 7:16
9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Jeffrey Davis, MD Chair		7:16 – 7:17

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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10. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval <i>Gov't Code Section 54957.2.</i> a. Minutes of the Closed Session of the Investment Committee Meeting May, 2018	Jeffrey Davis, MD Chair		motion required 7:17 – 7:20
11. ADJOURN TO OPEN SESSION	Jeffrey Davis, MD Chair		motion required 7:20 – 7:21
12. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Jeffrey Davis, MD Chair		7:21 – 7:22
13. ADJOURNMENT	Jeffrey Davis, MD Chair		motion required 7:22pm

Important Dates:

FY19 Investment Committee Meetings

- November 12, 2018
- January 28, 2019 – Joint meeting of Financial/Investment Committee
- February 11, 2019
- May 13, 2019