

**AGENDA**  
**INVESTMENT COMMITTEE MEETING**  
**OF THE EL CAMINO HOSPITAL BOARD**

**Monday, November 12, 2018 – 5:30 pm**

El Camino Hospital | Conference Room A (ground floor)  
 2500 Grant Road, Mountain View, CA 94040

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Jeffrey Davis, MD Chair		<b>5:30 – 5:32 pm</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>5:32 – 5:33</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Jeffrey Davis, MD Chair	<i>public comment</i>	<b>information</b> <b>5:33 – 5:36</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member or member of the public may remove an item for discussion before a motion is made.</i> <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting – August 13, 2018 <b>Information</b> b. CFO Report Out – Finance Committee Open Session Materials c. Article of Interest d. Updated FY19 Pacing Plan	Jeffrey Davis, MD Chair          Iftikhar Hussain, CFO	<i>public comment</i>	<b>motion required</b> <b>5:36 – 5:40</b>
<b>5. REPORT ON BOARD ACTIONS</b>	Jeffrey Davis, MD Chair		<b>information</b> <b>5:40 – 5:45</b>
<b>6. ROTATING TOPICS</b> a. Capital Markets Review & Portfolio Performance b. Tactical Asset Allocation Positioning & Market Outlook	Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group		<b>information</b> <b>5:45 – 6:45</b>
<b>7. INVESTMENT POLICY REVIEW</b>	Antonio DiCosola, Pavilion Advisory Group Iftikhar Hussain, CFO		<b>information</b> <b>6:45 – 7:00</b>
<b>8. ADJOURN TO CLOSED SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required</b> <b>7:00 – 7:01</b>
<b>9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Jeffrey Davis, MD Chair		<b>7:01 – 7:02</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>10. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> <i>Gov't Code Section 54957.2.</i> a. Minutes of the Closed Session of the Investment Committee Meeting August 13, 2018	Jeffrey Davis, MD Chair		<b>motion required 7:02 – 7:05</b>
<b>CONSENT CALENDAR</b> <b>Approval</b> - Minutes of the Closed Session of the Investment Committee Meeting August 13, 2018			
<b>11. ADJOURN TO OPEN SESSION</b>	Jeffrey Davis, MD Chair		<b>motion required 7:05 -7:06</b>
<b>12. RECONVENE OPEN SESSION / REPORT OUT</b>  To report any required disclosures regarding permissible actions taken during Closed Session.	Jeffrey Davis, MD Chair		<b>7:06 – 7:07</b>
<b>13. ADJOURNMENT</b>	Jeffrey Davis, MD Chair		<b>motion required 7:07</b>

**Important Dates:**

FY 2019 Investment Committee Meetings

- January 28, 2019 – Joint meeting of Financial/Investment Committee
- February 25, 2019
- April 24, 2019 – Board & Committee Educational Session
- May 13, 2019