



**El Camino Hospital**  
THE HOSPITAL OF SILICON VALLEY

## Summary of Financial Operations

Fiscal Year 2014 – Period 1  
7/1/2013 to 7/31/2013

# EL CAMINO HOSPITAL

(Excludes Controlled Affiliates)

## EXECUTIVE FINANCIAL SUMMARY

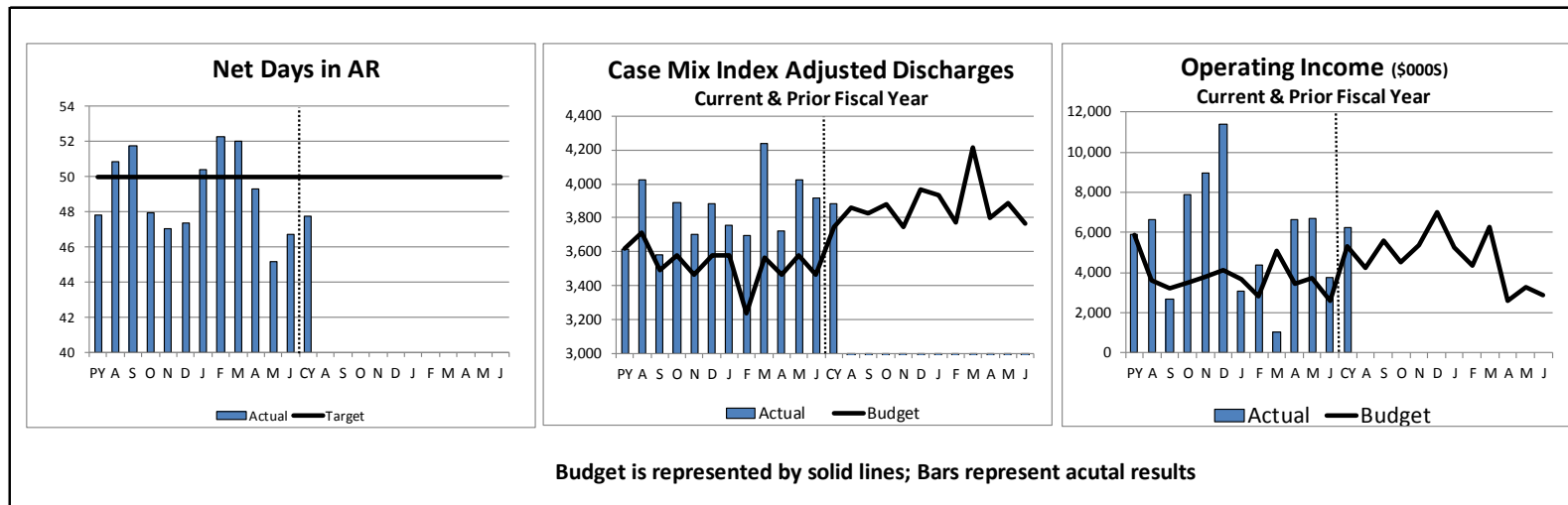
Period Ending July 31, 2013

YTD STATEMENT OF REVENUE AND EXPENSES (\$000s)				BALANCE SHEET (\$000s)		
	Actual	Budget	Var F(U)		July 31, 2013	Jul 31, 2012
Gross Revenue	\$201,253	\$198,229	\$3,024	Cash and Investments	580,031	470,180
Deductions from Revenue	(142,382)	(139,585)	(2,797)	Non Cash Current Assets	144,668	136,124
Net Patient Revenue	58,871	58,644	227	Property, Plant & Equipment (Net)	630,831	654,719
Other Operating Revenue	1,225	1,372	(146)	Other Assets	36,875	37,491
<b>Total Operating Revenue</b>	<b>60,096</b>	<b>60,016</b>	<b>81</b>	<b>Total Assets</b>	<b>1,392,406</b>	<b>1,298,514</b>
Salaries & Wages	31,898	31,875	(23)	Current Liabilities	95,603	89,878
Supplies	7,933	8,594	661	Long-Term Debt	230,416	235,242
Fees & Purchased Services	6,670	6,419	(251)	Fund Balance/Capital Accounts	1,066,386	973,394
Other Operating Expense	2,685	2,851	166	<b>Total Liabilities &amp; Equity</b>	<b>1,392,406</b>	<b>1,298,514</b>
<b>Total Non Capital Operating Expense</b>	<b>49,186</b>	<b>49,738</b>	<b>552</b>	<b>KEY ECH STATISTICS - YTD</b>		
<b>OPERATING EBITDA</b>	<b>10,911</b>	<b>10,278</b>	<b>633</b>	<b>Balance Sheet</b>	<b>Actual</b>	<b>Target <sup>(1)</sup></b>
Interest, Depreciation & Amortization	4,654	4,948	295	Debt Service Coverage Ratio (MADS)	8.4	1.2
<b>NET OPERATING SURPLUS</b>	<b>6,257</b>	<b>5,330</b>	<b>927</b>	Debt to Capitalization	13.7%	37.5%
Non Operating Income	10,994	1,660	9,333	Days of Cash	361	278
<b>TOTAL NET SURPLUS</b>	<b>17,251</b>	<b>6,990</b>	<b>10,261</b>	Net AR Days	47.7	49.7
Yield Percent (NPR / Gross Revenue)	29.3%	29.6%	-0.3%	<b>Other</b>	<b>Actual</b>	<b>Budget</b>
EBITDA Margin	18.2%	17.1%	1.0%	Acute Discharges	1,542	1,541
Operating Margin	10.4%	8.9%	1.5%	Acute Average Daily Census	221	218
Total Margin	28.7%	11.6%	17.1%	Deliveries	450	405
				Emergency Department Visits	4,908	4,469
				Surgical Cases	920	852
				Full Time Equivalent Employees	2,360	2,369
				Worked Hrs/CMI Adjusted Discharge	93.01	97.41

<sup>(1)</sup> For Debt Service Coverage Ratio and Debt to Capitalization, Target represents Bond Covenants  
For Days Cash and Net AR Days, Target represents S&P A+ Rated Hospital Medians

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# Management Commentary<sup>(1)</sup>



**Net Days in AR** Net days in A/R, while still favorable to goal, increased for the second month, coming in at 47.7 days for the first period of the new fiscal year. Net outstanding receivables increased \$1.6 million in July. For the most recent 12-month period, A/R days averaged 49.0 or 1 day favorable to the 50-day target.

**CMI Adjusted Discharges** Although Case Mix was 1% below budget in July and discharges were 0.4% short, outpatient activity that was 8% above budget more than offset the shortfall resulting in CMI Adjusted Discharges which were 3% favorable to budget.

**Operating Margin** Although July's gross charges were \$3.2 million favorable to budget, an unfavorable payer mix provided a \$2.8 million unfavorable variance in revenue deductions. In addition, other operating revenues were \$146 thousand unfavorable to budget. Expenses were well-controlled, coming in 1.5% favorable to budget, in spite of the increased gross charges. Consequently, hospital operations were \$927 thousand or 17% favorable to budget. Very strong investment performance in July provided a \$9.3m favorable budget variance in non-operating income and total income which was \$10.3 million favorable to budget.

(1) Hospital entity only, excludes controlled affiliates

## Key Hospital Indicators<sup>(1)</sup>

Statistic	FYE 2011	FYE 2012	FYE 2013	FYTD 2014	Target (2)	+/-
Operating Margin	7.9%	10.5%	9.9%	10.4%	8.9%	
EBITDA Margin	16.6%	19.4%	17.8%	18.2%	17.1%	
Days of Cash	250	321	350	361	278	
Debt Service Coverage Ratio (MADS)	7.5	7.2	7.9	8.4	5.1	
Debt to Capitalization	17.1%	15.8%	14.0%	13.7%	26.8%	
Net AR Days	48.6	48.1	48.3	47.7	49.7	

<sup>(1)</sup> Hospital Only - Excludes Affiliates

<sup>(2)</sup> Target source: FYTD Budget for Operating Margin and EBITDA Margin

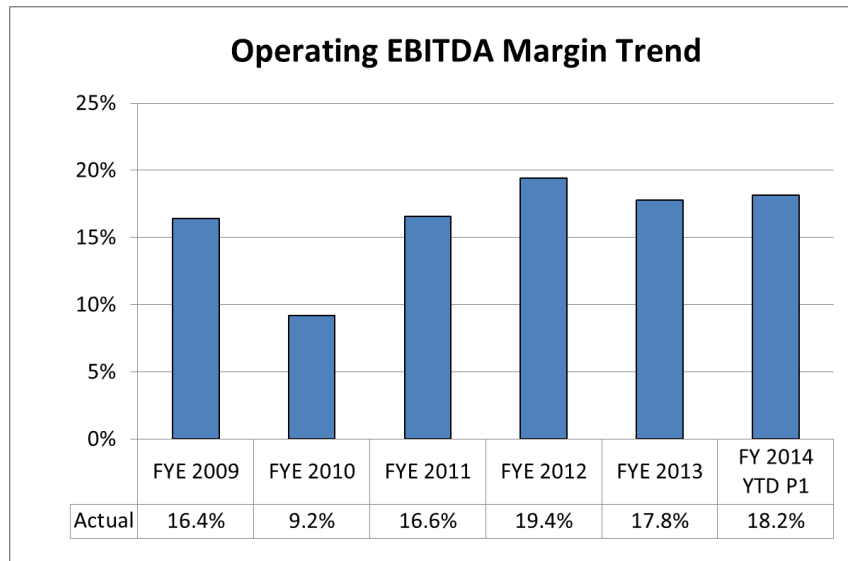
Target source: S&P 2012 A+ Rated Hospital Medians for all others

\*Prior Year numbers represent full year

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

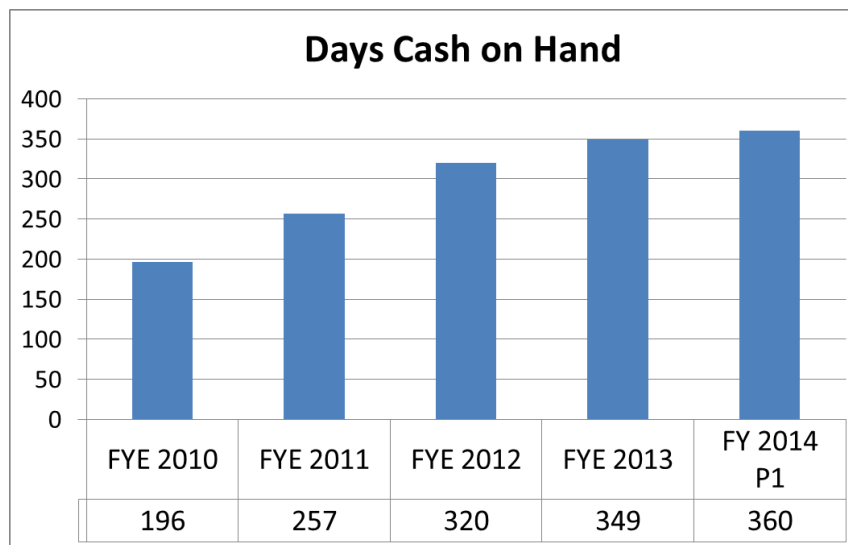
# El Camino Hospital Financial Metrics Trend <sup>(1)</sup>

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**1.1%  
Favorable to  
Budget**

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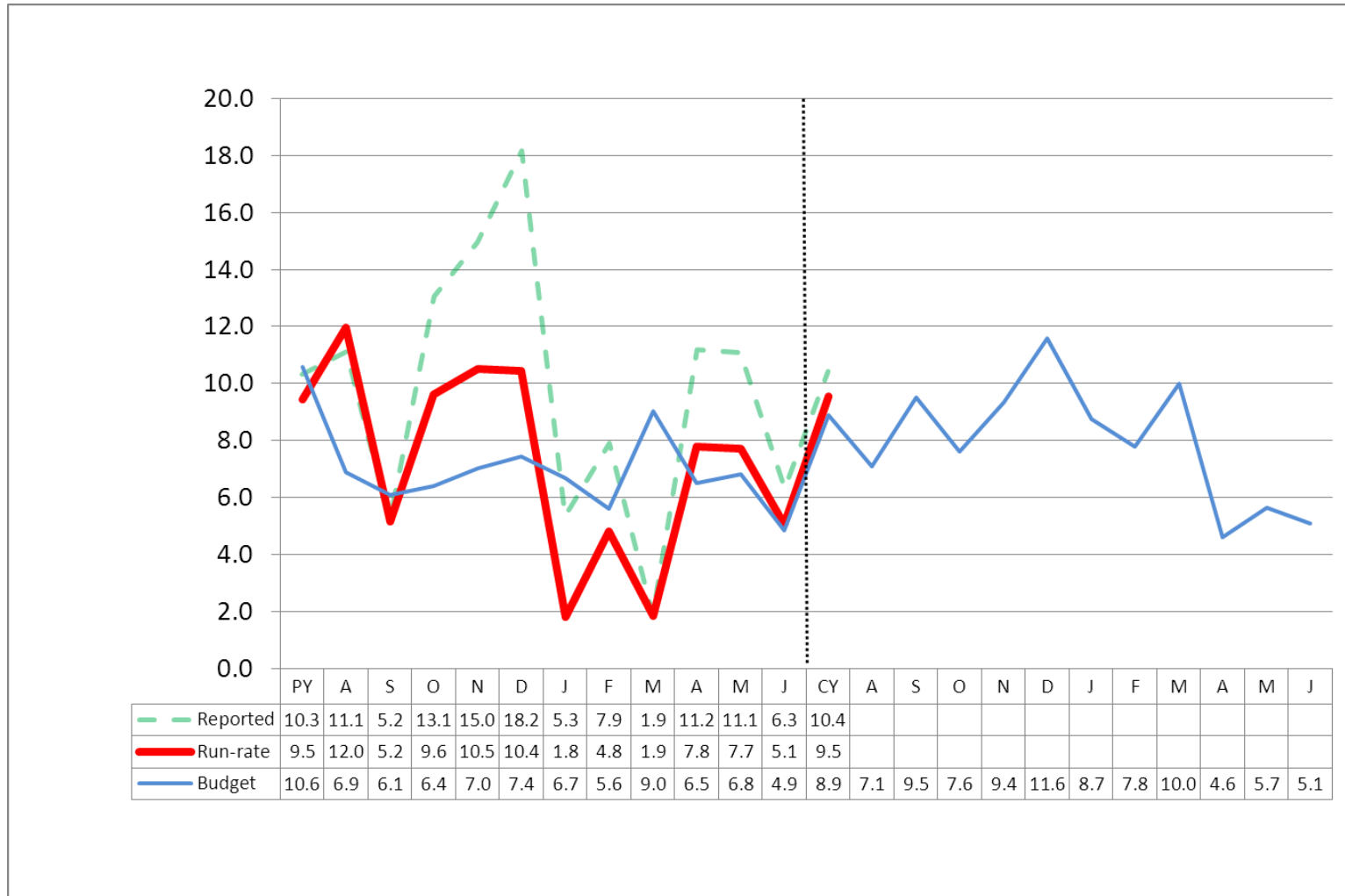


**8 Days  
Favorable to  
Budget**

**Represents  
cash of \$580  
million**

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## ECH Operating Margin <sup>(1)</sup>



**Run rate is booked operating income adjusted for material non-recurring transactions**

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## ECH Volume Statistics <sup>(1)</sup>

### MOUNTAIN VIEW

	Month of Jul, 2013			Year to Date			Prior Year	
	Act	Bud	Var%	Act	Bud	Var%	Act	Var%
Discharges <sup>(2)</sup>	1,235	1,270	-2.7%	1,235	1,270	-2.7%	1,275	-3.1%
ADC <sup>(2)</sup>	173	179	-3.4%	173	179	-3.4%	173	-0.2%
Deliveries	386	343	12.4%	386	343	12.4%	423	-8.7%
ED Visits	3,787	3,545	6.8%	3,787	3,545	6.8%	3,460	9.5%
Surgical Cases	556	536	3.7%	556	536	3.7%	482	15.4%

### LOS GATOS

	Month of Jul, 2013			Year to Date			Prior Year	
	Act	Bud	Var	Act	Bud	Var	Act	Var%
Discharges <sup>(2)</sup>	307	272	13.0%	307	272	13.0%	304	1.0%
ADC <sup>(2)</sup>	48	39	23.3%	48	39	23.3%	41	18.5%
Deliveries	64	61	4.4%	64	61	4.4%	64	0.0%
ED Visits	1,121	924	21.3%	1,121	924	21.3%	983	14.0%
Surgical Cases	364	316	15.2%	364	316	15.2%	367	-0.8%

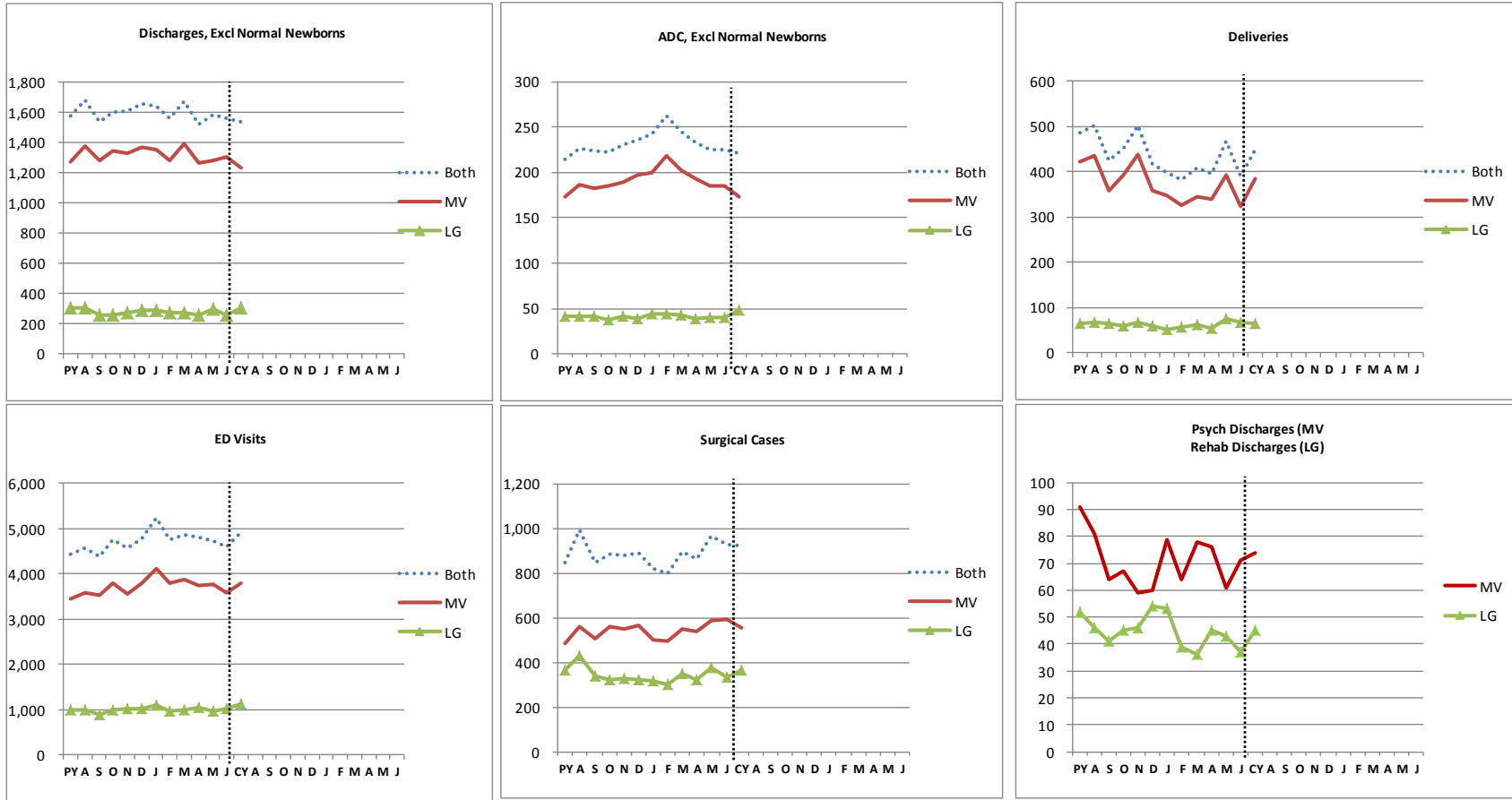
### ECH

	Month of Jul, 2013			Year to Date			Prior Year	
	Act	Bud	Var	Act	Bud	Var	Act	Var%
Discharges <sup>(2)</sup>	1,542	1,541	0.0%	1,542	1,541	0.0%	1,579	-2.3%
ADC <sup>(2)</sup>	221	218	1.4%	221	218	1.4%	214	3.4%
Deliveries	450	405	11.2%	450	405	11.2%	487	-7.6%
ED Visits	4,908	4,469	9.8%	4,908	4,469	9.8%	4,443	10.5%
Surgical Cases	920	852	7.9%	920	852	7.9%	849	8.4%

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

<sup>(2)</sup> Excludes normal newborns (MS-DRG 795)

## El Camino Hospital Volume Trends Prior and Current Fiscal Years





# APPENDIX

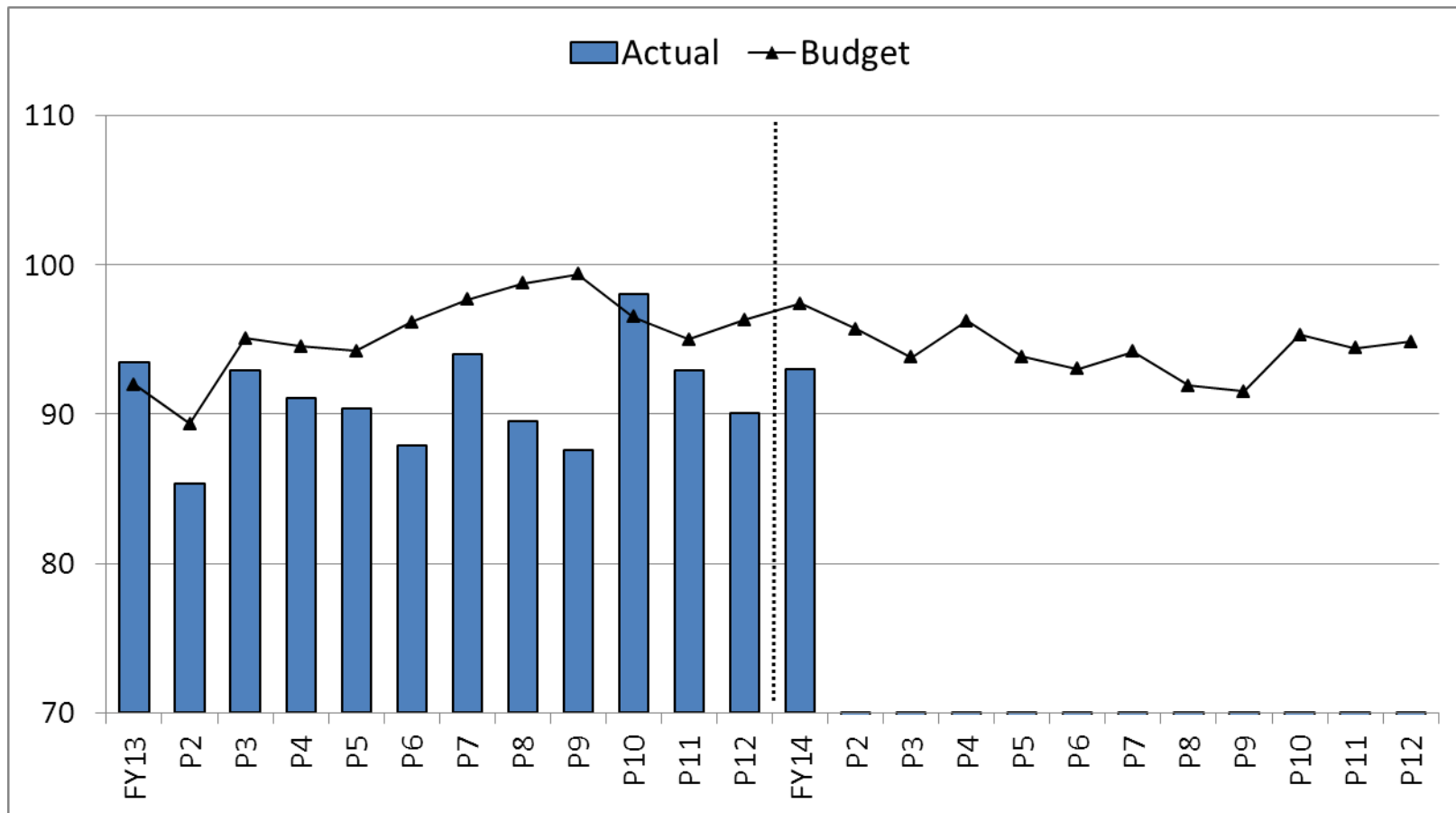
## Summary of Financial Results <sup>(1)</sup>

\$ in Thousands

	Period 1 - Month			Period 1 - FYTD		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>El Camino Hospital Income (Loss) from Operations</b>						
Mountain View	4,450	4,482	(33)	4,450	4,482	(33)
Los Gatos	1,808	848	960	1,808	848	960
<b>Sub Total - El Camino Hospital, excl. Affiliates</b>	<b>6,257</b>	<b>5,330</b>	<b>927</b>	<b>6,257</b>	<b>5,330</b>	<b>927</b>
<b>Operating Margin %</b>	<b>10.4%</b>	<b>8.9%</b>		<b>10.4%</b>	<b>8.9%</b>	
<b>El Camino Hospital Non Operating Income</b>						
Investments **	10,815	2,012	8,803	10,815	2,012	8,803
Swap Adjustments	499	0	499	499	0	499
Community Benefit	(180)	0	(180)	(180)	0	(180)
Other	(141)	(351)	211	(141)	(351)	211
<b>Sub Total - Non Operating Income</b>	<b>10,994</b>	<b>1,660</b>	<b>9,333</b>	<b>10,994</b>	<b>1,660</b>	<b>9,333</b>
<b>El Camino Hospital Net Income (Loss)</b>	<b>17,251</b>	<b>6,990</b>	<b>10,261</b>	<b>17,251</b>	<b>6,990</b>	<b>10,261</b>
<b>ECH Net Margin %</b>	<b>28.7%</b>	<b>11.6%</b>		<b>28.7%</b>	<b>11.6%</b>	
<b>Net Income Hospital Affiliates</b>	<b>741</b>	<b>234</b>	<b>508</b>	<b>741</b>	<b>234</b>	<b>508</b>
<b>Total Net Income Hospital &amp; Affiliates</b>	<b>17,992</b>	<b>7,224</b>	<b>10,769</b>	<b>17,992</b>	<b>7,224</b>	<b>10,769</b>

(1) Hospital entity only, excludes controlled affiliates

## Worked Hours per CMI Adjusted Discharge<sup>(1)</sup>



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

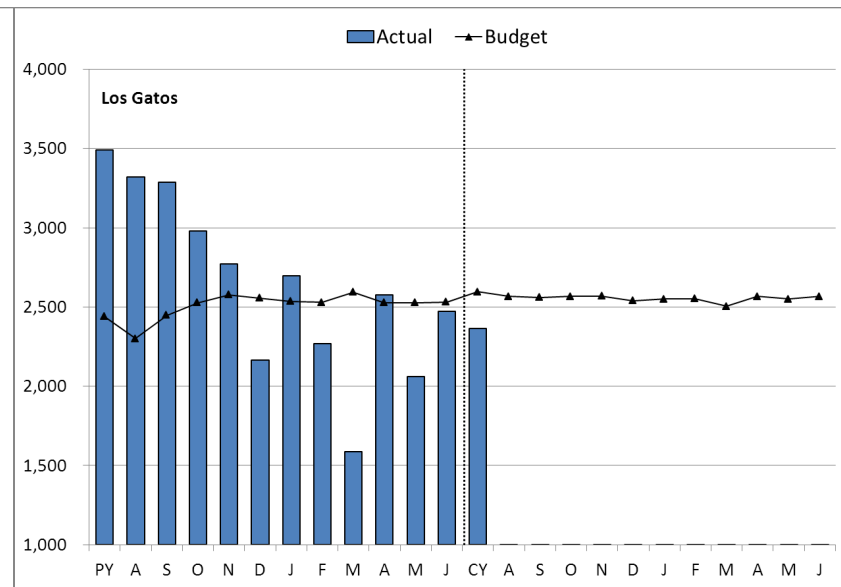
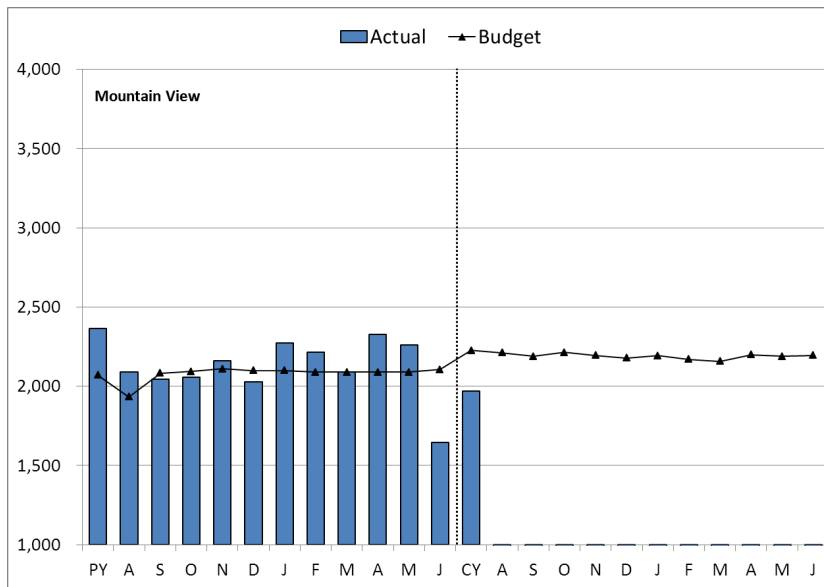
# Supply Cost per CMI Adjusted Discharges <sup>(1)</sup>

**YTD: 11.5% under budget**

## Mountain View

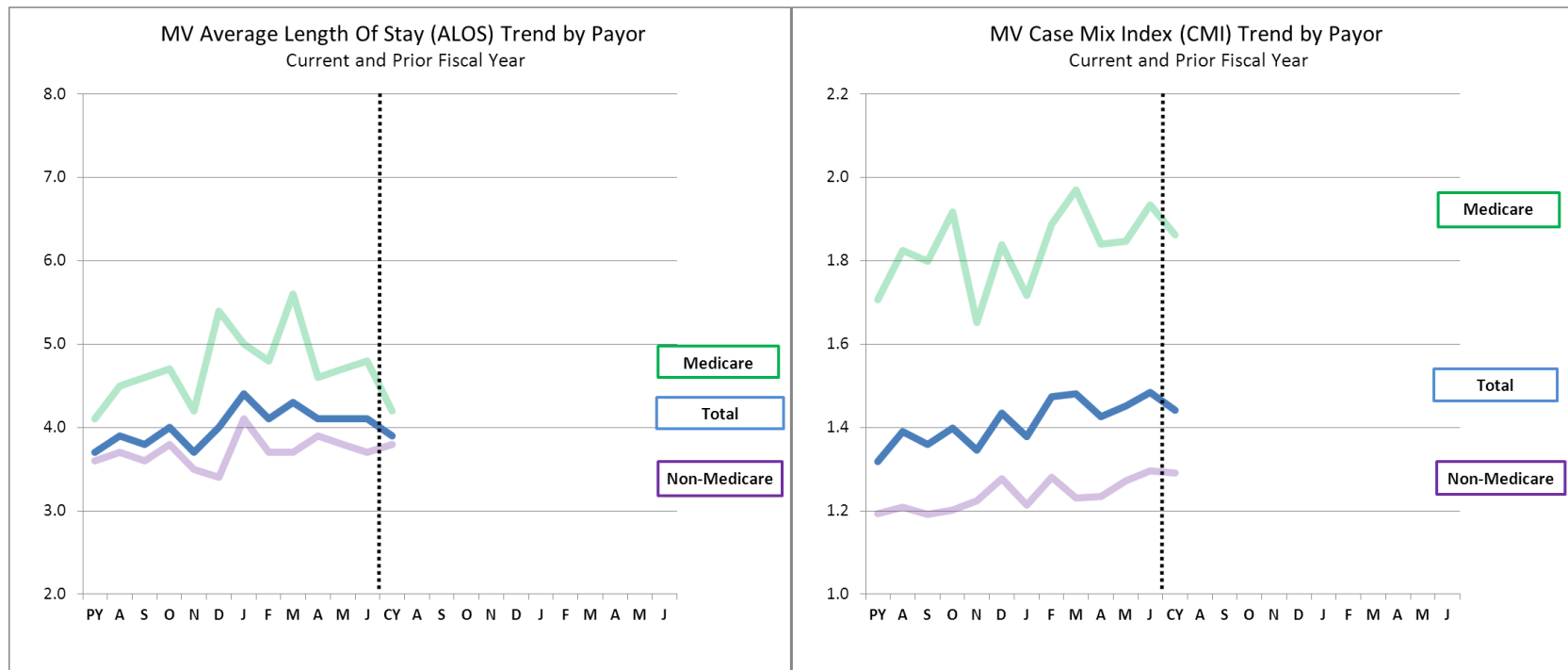
**YTD: 8.9% under budget**

## Los Gatos



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## Mountain View LOS & CMI Trend <sup>(1)</sup>

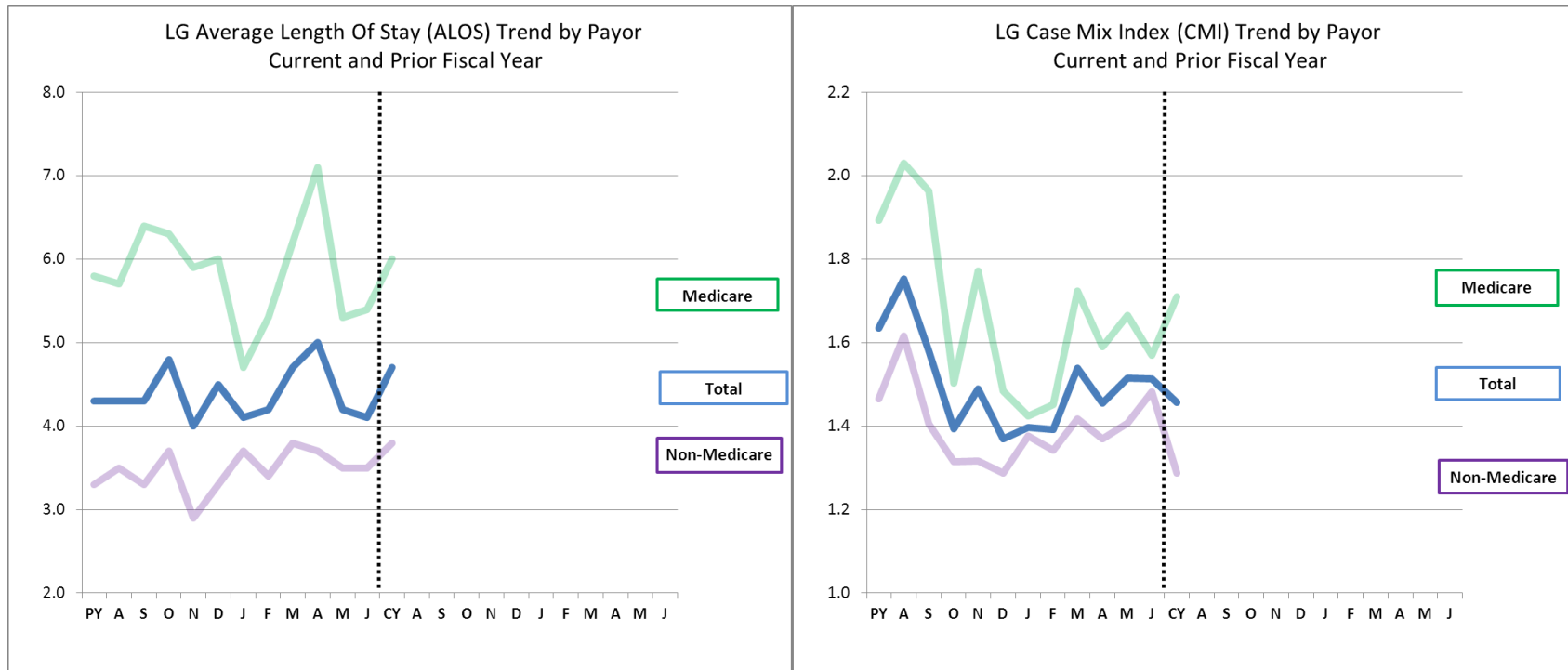


- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

(1) Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs

## Los Gatos LOS & CMI Trend <sup>(1)</sup>



- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs

# El Camino Hospital <sup>(1)</sup>

Results from Operations vs. Prior Year  
1 month ending 7/31/2013

\$000s	FY 2014	FY 2013	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	201,253	198,881	2,372	1.2%
Deductions	(142,382)	(143,288)	906	0.6%
<b>Net Patient Revenue</b>	<b>58,871</b>	<b>55,593</b>	<b>3,278</b>	<b>5.9%</b>
Other Operating Revenue	1,225	1,398	(173)	-12.4%
<b>Total Operating Revenue</b>	<b>60,096</b>	<b>56,991</b>	<b>3,105</b>	<b>5.4%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	31,898	28,302	(3,596)	-12.7%
Supplies	7,933	9,412	1,479	15.7%
Fees & Purchased Services	6,670	7,034	364	5.2%
Other Operating Expense	7,339	6,356	(983)	-15.5%
<b>Total Operating Expense</b>	<b>53,839</b>	<b>51,104</b>	<b>(2,736)</b>	<b>-5.4%</b>
<b>Net Operating Income/(Loss)</b>	<b>6,257</b>	<b>5,888</b>	<b>369</b>	<b>6.3%</b>
Non Operating Income	10,994	3,430	7,564	220.5%
<b>Net Income(Loss)</b>	<b>17,251</b>	<b>9,318</b>	<b>7,933</b>	<b>85.1%</b>
<b>Collection Rate</b>	29.3%	28.0%	1.3%	
<b>Operating Margin</b>	10.4%	10.3%	0.1%	
<b>Net Margin</b>	28.7%	16.3%	12.4%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Prior Year

1 month ending 7/31/2013

\$000s	FY 2014	FY 2013	Variance	
			Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	159,794	154,859	4,934	3.2%
Deductions	(112,547)	(110,865)	(1,682)	-1.5%
<b>Net Patient Revenue</b>	<b>47,246</b>	<b>43,994</b>	<b>3,252</b>	<b>7.4%</b>
Other Operating Revenue	1,189	1,327	(138)	-10.4%
<b>Total Operating Revenue</b>	<b>48,435</b>	<b>45,320</b>	<b>3,115</b>	<b>6.9%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	26,504	23,429	(3,075)	-13.1%
Supplies	6,289	6,744	455	6.7%
Fees & Purchased Services	5,404	5,911	506	8.6%
Other Operating Expense	5,788	4,800	(988)	-20.6%
<b>Total Operating Expense</b>	<b>43,985</b>	<b>40,884</b>	<b>(3,101)</b>	<b>-7.6%</b>
<b>Net Operating Income/(Loss)</b>	<b>4,450</b>	<b>4,436</b>	<b>13</b>	<b>0.3%</b>
Non Operating Income	10,994	3,430	7,564	220.5%
<b>Net Income(Loss)</b>	<b>15,443</b>	<b>7,866</b>	<b>7,577</b>	<b>96.3%</b>
<b>Collection Rate</b>	29.6%	28.4%	1.2%	
<b>Operating Margin</b>	9.2%	9.8%	-0.6%	
<b>Net Margin</b>	31.9%	17.4%	14.5%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates



# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Prior Year

1 months ending 7/31/2013

\$000s	FY 2014	FY 2013	Variance	
			Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	41,460	44,022	(2,563)	-5.8%
Deductions	(29,835)	(32,423)	2,588	-8.0%
<b>Net Patient Revenue</b>	<b>11,625</b>	<b>11,599</b>	<b>26</b>	<b>0.2%</b>
Other Operating Revenue	37	72	(35)	-49.1%
<b>Total Operating Revenue</b>	<b>11,661</b>	<b>11,671</b>	<b>(10)</b>	<b>-0.1%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	5,394	4,873	(521)	-10.7%
Supplies	1,644	2,668	1,024	38.4%
Fees & Purchased Services	1,265	1,123	(142)	-12.7%
Other Operating Expense	1,551	1,556	5	0.3%
<b>Total Operating Expense</b>	<b>9,854</b>	<b>10,220</b>	<b>366</b>	<b>3.6%</b>
<b>Net Operating Income/(Loss)</b>	<b>1,808</b>	<b>1,452</b>	<b>356</b>	<b>24.5%</b>
Non Operating Income	0	0	0	0.0%
<b>Net Income(Loss)</b>	<b>1,808</b>	<b>1,452</b>	<b>356</b>	<b>24.5%</b>
<b>Collection Rate</b>	28.0%	26.3%	1.7%	
<b>Operating Margin</b>	15.5%	12.4%	3.1%	
<b>Net Margin</b>	15.5%	12.4%	3.1%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital<sup>(1)</sup>

Results from Operations vs. Budget  
1 month ending 7/31/2013

\$000s	FY 2014	Budget 2014	Variance	
			Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	201,253	198,229	3,024	1.5%
Deductions	(142,382)	(139,585)	(2,797)	-2.0%
<b>Net Patient Revenue</b>	<b>58,871</b>	<b>58,644</b>	<b>227</b>	<b>0.4%</b>
Other Operating Revenue	1,225	1,372	(146)	-10.7%
<b>Total Operating Revenue</b>	<b>60,096</b>	<b>60,016</b>	<b>81</b>	<b>0.1%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	31,898	31,875	(23)	-0.1%
Supplies	7,933	8,594	661	7.7%
Fees & Purchased Services	6,670	6,419	(251)	-3.9%
Other Operating Expense	7,339	7,799	460	5.9%
<b>Total Operating Expense</b>	<b>53,839</b>	<b>54,686</b>	<b>847</b>	<b>1.5%</b>
<b>Net Operating Income/(Loss)</b>	<b>6,257</b>	<b>5,330</b>	<b>927</b>	<b>17.4%</b>
Non Operating Income	10,994	1,660	9,333	562.1%
<b>Net Income(Loss)</b>	<b>17,251</b>	<b>6,990</b>	<b>10,261</b>	<b>146.8%</b>
<b>Collection Rate</b>	29.3%	29.6%	-0.3%	
<b>Operating Margin</b>	10.4%	8.9%	1.5%	
<b>Net Margin</b>	28.7%	11.6%	17.1%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Budget

1 month ending 7/31/2013

\$000s	FY 2014	Budget 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	159,794	161,617	(1,823)	-1.1%
Deductions	(112,547)	(113,368)	821	-0.7%
<b>Net Patient Revenue</b>	<b>47,246</b>	<b>48,249</b>	<b>(1,002)</b>	<b>-2.1%</b>
Other Operating Revenue	1,189	1,327	(138)	-10.4%
<b>Total Operating Revenue</b>	<b>48,435</b>	<b>49,576</b>	<b>(1,141)</b>	<b>-2.3%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	26,504	26,862	358	1.3%
Supplies	6,289	6,807	518	7.6%
Fees & Purchased Services	5,404	5,173	(232)	-4.5%
Other Operating Expense	5,788	6,252	464	7.4%
<b>Total Operating Expense</b>	<b>43,985</b>	<b>45,093</b>	<b>1,108</b>	<b>2.5%</b>
<b>Net Operating Income/(Loss)</b>	<b>4,450</b>	<b>4,482</b>	<b>(33)</b>	<b>-0.7%</b>
Non Operating Income	10,994	1,660	9,333	562.1%
<b>Net Income(Loss)</b>	<b>15,443</b>	<b>6,143</b>	<b>9,301</b>	<b>151.4%</b>
<b>Collection Rate</b>	29.6%	29.9%	-0.3%	
<b>Operating Margin</b>	9.2%	9.0%	0.1%	
<b>Net Margin</b>	31.9%	12.4%	19.5%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Budget  
1 month ending 7/31/2013

\$000s	FY 2014	Budget 2014	Variance	
			Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	41,460	36,612	4,847	13.2%
Deductions	(29,835)	(26,217)	(3,617)	-13.8%
<b>Net Patient Revenue</b>	<b>11,625</b>	<b>10,395</b>	<b>1,230</b>	<b>11.8%</b>
Other Operating Revenue	37	45	(8)	-18.4%
<b>Total Operating Revenue</b>	<b>11,661</b>	<b>10,440</b>	<b>1,221</b>	<b>11.7%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	5,394	5,013	(381)	-7.6%
Supplies	1,644	1,787	143	8.0%
Fees & Purchased Services	1,265	1,246	(19)	-1.5%
Other Operating Expense	1,551	1,547	(4)	-0.3%
<b>Total Operating Expense</b>	<b>9,854</b>	<b>9,592</b>	<b>(261)</b>	<b>-2.7%</b>
<b>Net Operating Income/(Loss)</b>	<b>1,808</b>	<b>848</b>	<b>960</b>	<b>113.3%</b>
Non Operating Income	0	0	0	n/a
<b>Net Income(Loss)</b>	<b>1,808</b>	<b>848</b>	<b>960</b>	<b>113.3%</b>
<b>Collection Rate</b>	28.0%	28.4%	-0.4%	
<b>Operating Margin</b>	15.5%	8.1%	7.4%	
<b>Net Margin</b>	15.5%	8.1%	7.4%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital <sup>(1)</sup>

## Balance Sheet (\$ Thousands)

### ASSETS

	Period Ending Jul 31	
	FY 2014	FY 2013
<b>CURRENT ASSETS</b>		
Cash	59,687	43,885
Short Term Investments	134,016	156,393
Patient Accounts Receivable, NET	87,235	89,267
Other Accounts and Notes Receivable	3,294	3,344
Intercompany Receivables	996	1,281
Inventories and Prepays	53,142	42,231
<b>Total Current Assets</b>	<b>338,370</b>	<b>336,401</b>
<b>BOARD DESIGNATED ASSETS</b>		
Plant & Equipment Fund	83,689	59,511
Operational Reserve Fund	100,196	100,989
Community Benefit Fund	-	4,926
Workers Compensation Reserve Fund	26,221	20,585
Postretirement Health/Life Reserve Fund	15,629	14,927
PTO Liability Fund	18,609	16,437
Malpractice Reserve Fund	2,002	2,318
Catastrophic Reserves Fund	15,246	12,101
<b>Total Board Designated Assets</b>	<b>261,592</b>	<b>231,795</b>
<b>FUNDS HELD BY TRUSTEE</b>	<b>9,385</b>	<b>9,385</b>
<b>LONG TERM INVESTMENTS</b>	<b>124,737</b>	<b>38,108</b>
<b>INVESTMENTS IN AFFILIATES</b>	<b>22,837</b>	<b>23,274</b>
<b>PROPERTY AND EQUIPMENT</b>		
Fixed Assets at Cost	1,011,754	1,003,166
Less: Accumulated Depreciation	(391,533)	(353,520)
Construction in Progress	10,611	5,073
<b>Property, Plant &amp; Equipment - Net</b>	<b>630,831</b>	<b>654,719</b>
<b>DEFERRED COSTS/BOND ISSUE COSTS</b>	<b>4,647</b>	<b>4,828</b>
<b>RESTRICTED ASSETS - CASH</b>	<b>7</b>	<b>4</b>
<b>TOTAL ASSETS</b>	<b>1,392,406</b>	<b>1,298,514</b>

### LIABILITIES AND FUND BALANCE

	Period Ending Jul 31	
	FY 2014	FY 2013
<b>CURRENT LIABILITIES</b>		
Accounts Payable	21,595	16,948
Salaries and Related Liabilities	16,461	17,270
Accrued PTO	18,609	16,437
Worker's Comp Reserve	2,383	2,300
Third Party Settlements	21,117	19,682
Intercompany Payables	235	236
Malpractice Reserves	2,002	2,318
Bonds Payable - Current	3,000	2,850
Bond Interest Payable	4,387	4,501
Other Liabilities	5,814	7,337
<b>Total Current Liabilities</b>	<b>95,603</b>	<b>89,878</b>
<b>LONG TERM LIABILITIES</b>		
Post Retirement Benefits	15,629	14,927
Worker's Comp Reserve	23,838	18,285
Other L/T Obligation (Asbestos)	3,320	3,216
Other L/T Liabilities (IT/Medl Leases)	-	2,806
Bond Payable	187,629	196,008
<b>Total Long Term Liabilities</b>	<b>230,416</b>	<b>235,242</b>
<b>FUND BALANCE/CAPITAL ACCOUNTS</b>		
Unrestricted	804,760	741,595
Board Designated	261,592	231,795
Restricted	34	4
<b>Total Fund Bal &amp; Capital Accts</b>	<b>1,066,386</b>	<b>973,394</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>1,392,406</b>	<b>1,298,514</b>

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates