



**El Camino Hospital**  
THE HOSPITAL OF SILICON VALLEY

## Summary of Financial Operations

Fiscal Year 2014 – Period 7  
7/1/2013 to 1/31/2014

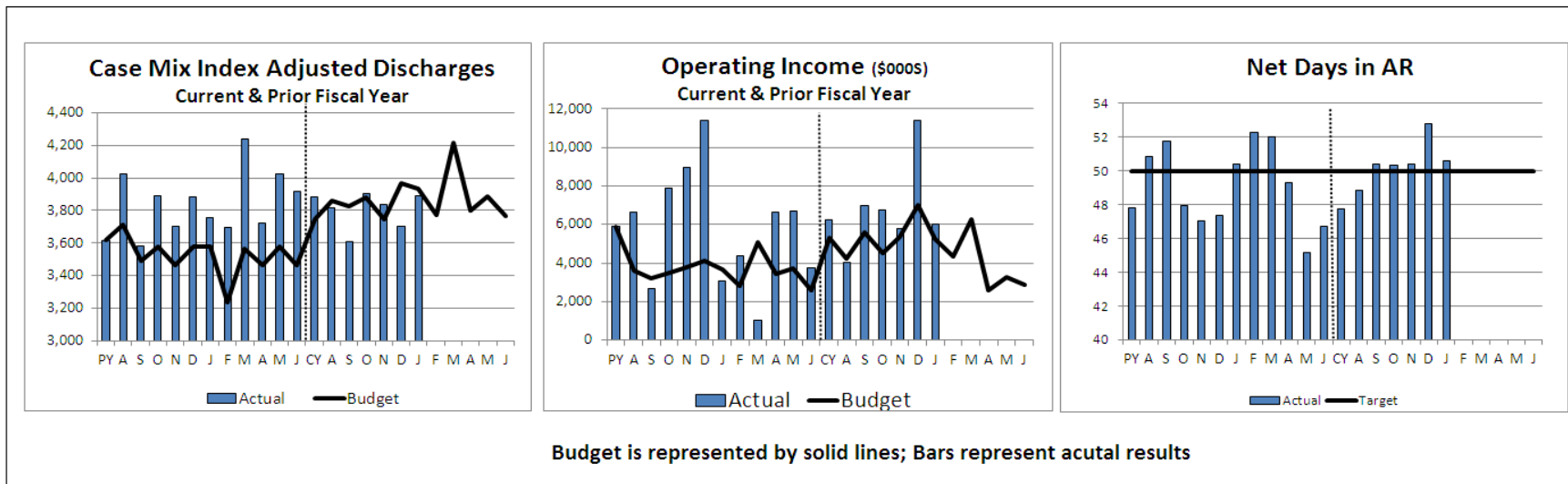
**EL CAMINO HOSPITAL**  
(Excludes Controlled Affiliates)  
**EXECUTIVE FINANCIAL SUMMARY**  
Period Ending January 31, 2014

YTD STATEMENT OF REVENUE AND EXPENSES (\$000s)				BALANCE SHEET (\$000s)		
	Actual	Budget	Var F(U)		January 31, 2014	Jan 31, 2013
Gross Revenue	\$1,451,870	\$1,426,716	\$25,153	Cash and Investments	620,085	519,923
Deductions from Revenue	(1,030,090)	(1,020,563)	(9,527)	Non Cash Current Assets	161,245	147,607
Net Patient Revenue	421,780	406,154	15,627	Property, Plant & Equipment (Net)	623,872	643,987
Other Operating Revenue	11,205	9,226	1,979	Other Assets	39,136	35,545
<b>Total Operating Revenue</b>	<b>432,986</b>	<b>415,380</b>	<b>17,606</b>	<b>Total Assets</b>	<b>1,444,338</b>	<b>1,347,062</b>
Salaries & Wages	227,964	219,900	(8,064)	Current Liabilities	86,413	88,040
Supplies	59,830	61,147	1,317	Long-Term Liabilities	232,636	233,551
Fees & Purchased Services	45,607	43,695	(1,911)	Fund Balance/Capital Accounts	1,125,289	1,025,471
Other Operating Expense	19,676	19,409	(267)	<b>Total Liabilities &amp; Equity</b>	<b>1,444,338</b>	<b>1,347,062</b>
<b>Total Non Capital Operating Expense</b>	<b>353,077</b>	<b>344,151</b>	<b>(8,926)</b>	<b>KEY ECH STATISTICS - YTD</b>		
<b>OPERATING EBITDA</b>	<b>79,909</b>	<b>71,228</b>	<b>8,680</b>	<b>Balance Sheet</b>	<b>Actual</b>	<b>Target <sup>(1)</sup></b>
Interest, Depreciation & Amortization	32,624	33,947	1,323	Debt Service Coverage Ratio (MADS)	8.7	1.2
<b>NET OPERATING SURPLUS</b>	<b>47,285</b>	<b>37,282</b>	<b>10,003</b>	Debt to Capitalization	13.2%	37.5%
Non Operating Income	30,097	11,322	18,775	Days of Cash	373	225
<b>TOTAL NET SURPLUS</b>	<b>77,382</b>	<b>48,603</b>	<b>28,778</b>	Net AR Days	50.6	48.9
Yield Percent (NPR / Gross Revenue)	29.1%	28.5%	0.6%	<b>Other</b>	<b>Actual</b>	<b>Budget</b>
EBITDA Margin	18.5%	17.1%	1.3%	Acute Discharges	10,761	11,270
Operating Margin	10.9%	9.0%	1.9%	Acute Average Daily Census	233	230
Total Margin	17.9%	11.7%	6.2%	Deliveries	2,986	2,960
				Emergency Department Visits	33,774	32,682
				Surgical Cases	6,451	6,232
				Full Time Equivalent Employees	2,418	2,410
				Worked Hrs/CMI Adjusted Discharge	96.97	94.87

<sup>(1)</sup> For Debt Service Coverage Ratio and Debt to Capitalization, Target represents Bond Covenants  
For Days Cash and Net AR Days, Target represents S&P A Rated Hospital Medians

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# Management Commentary<sup>(1)</sup>



**CMI Adjusted Discharges** Case mix in January was 0.5% below budget and discharges were 0.5% higher; these variances were adjusted by outpatient revenues which exceeded budget by 10%, resulting in CMI Adjusted Discharges which were 3% favorable to budget. Daily census in January was 10% higher than budget, due to the flu outbreak. Fiscal year to date CMI Adjusted Discharges are 2% favorable to budget.

**Operating Margin** January's gross charges were \$12 million favorable to budget; net revenues were \$4 million favorable to budget. Expenses were \$3.6 million unfavorable to budget, so reported hospital operations were \$0.75 million favorable to budget. Investment performance moderated - \$1 million in January; \$31 million YTD. Operating margin YTD is \$10 million favorable to budget, and total net surplus YTD is \$29 million favorable.

**Net Days in AR** Net outstanding receivables dropped by \$2.7 million between November and December, the result of resolving software problems with the Medicare intermediary and resolving United processing claims delays. Consequently, net days in A/R decreased to 50.6 days (from 52.8 days).

(1) Hospital entity only, excludes controlled affiliates

## Key Hospital Indicators<sup>(1)</sup>

Statistic	FYE 2011	FYE 2012	FYE 2013	FYTD 2014	Target (2)	+/-
Operating Margin	7.9%	10.5%	9.9%	10.9%	9.0%	
EBITDA Margin	16.6%	19.4%	17.8%	18.5%	17.1%	
Days of Cash	250	321	350	373	225	
Debt Service Coverage Ratio (MADS)	7.5	7.2	7.9	8.7	4.5	
Debt to Capitalization	17.1%	15.8%	14.0%	13.2%	30.3%	
Net AR Days	48.6	48.1	48.3	50.6	48.9	

<sup>(1)</sup> Hospital Only - Excludes Affiliates

<sup>(2)</sup> Target source: FYTD Budget for Operating Margin and EBITDA Margin

Target source: S&P 2013 A Rated Hospital Medians for all others

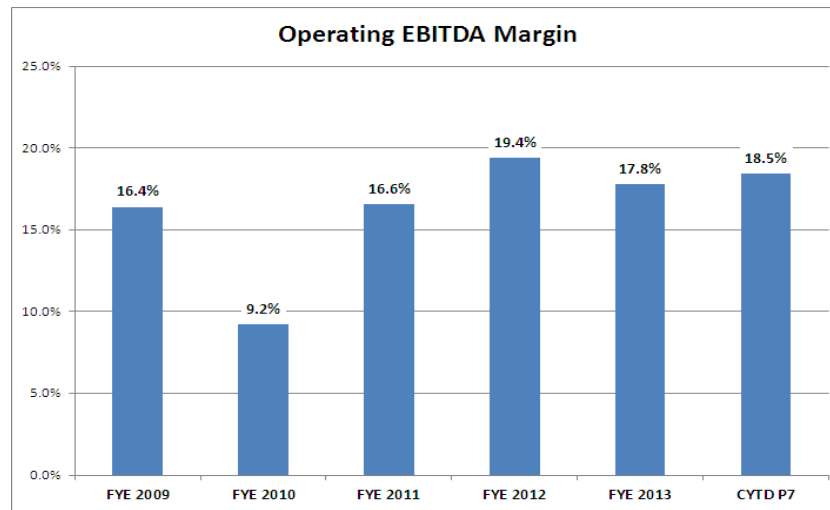
\*Prior Year numbers represent full year

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

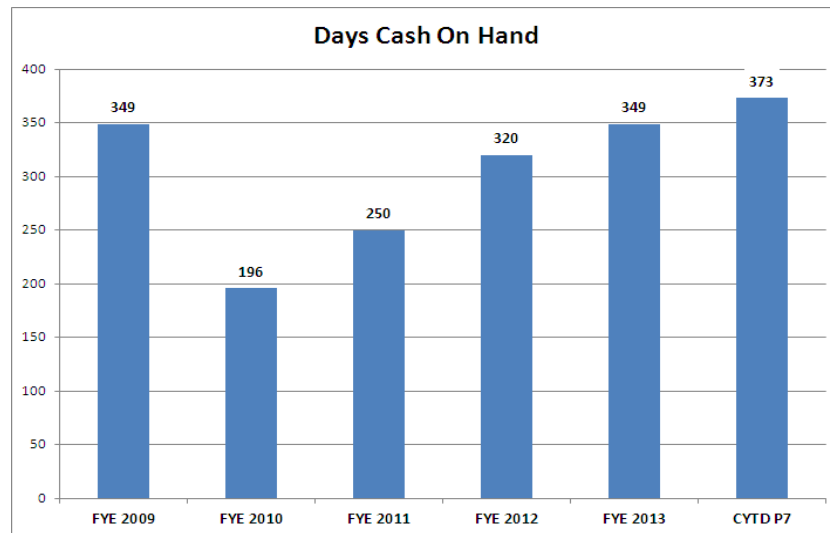
# El Camino Hospital Financial Metrics Trend <sup>(1)</sup>

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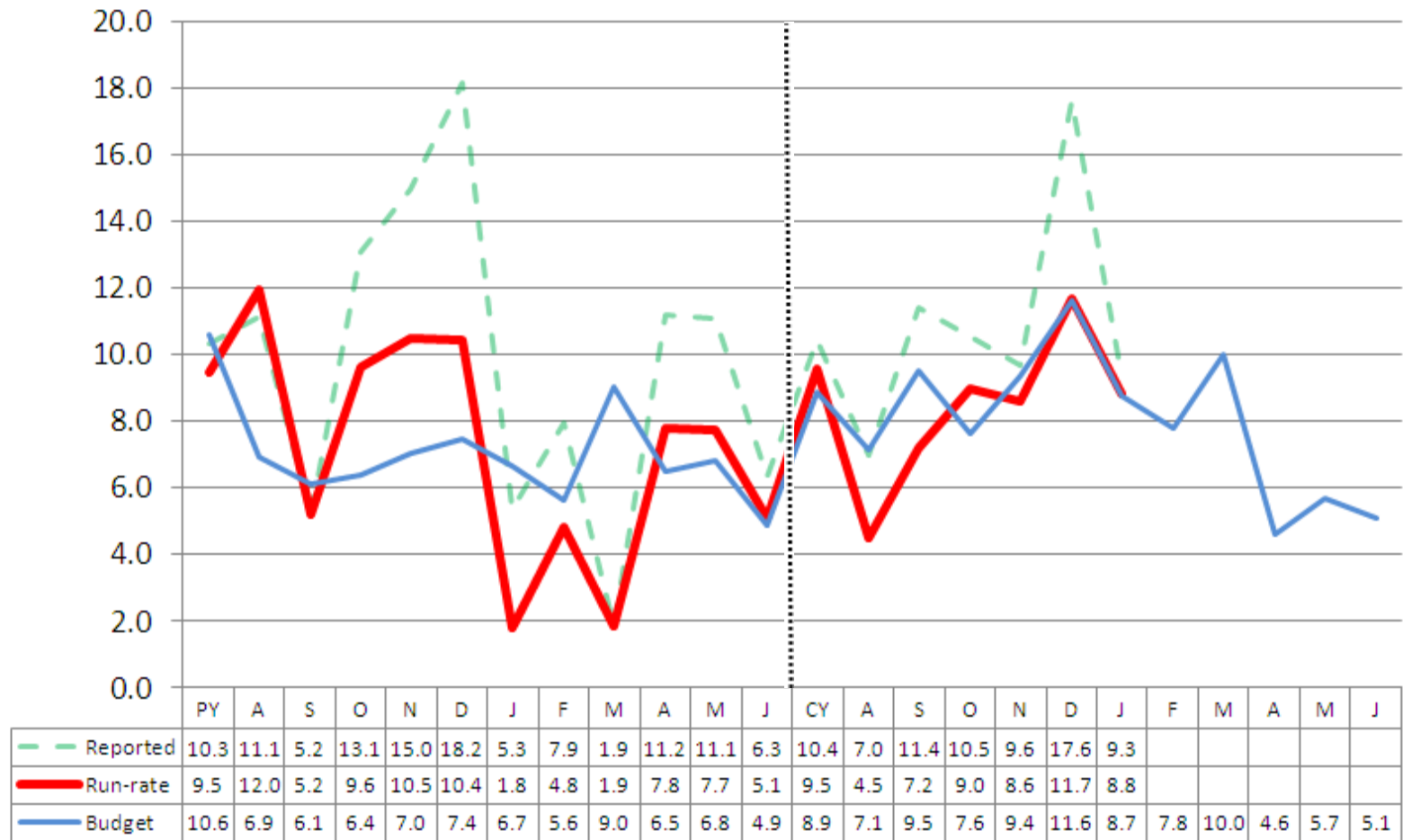
**1.3%  
Favorable to  
Budget**



**Represents  
cash of \$620  
million**

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## ECH Operating Margin <sup>(1)</sup>



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## ECH Volume Statistics <sup>(1)</sup>

### MOUNTAIN VIEW

	Month of Jan, 2014		
	Act	Bud	Var%
Discharges <sup>(2)</sup>	1,343	1,358	-1.1%
ADC <sup>(2)</sup>	215	191	12.5%
Deliveries	357	367	-2.8%
ED Visits	4,271	3,792	12.6%
Surgical Cases	550	574	-4.1%

	Year to Date			Prior Year	
	Act	Bud	Var%	Act	Var%
	8,765	9,284	-5.6%	9,336	-6.1%
	189	189	0.4%	187	1.1%
	2,540	2,511	1.1%	2,752	-7.7%
	26,522	25,923	2.3%	25,813	2.7%
	3,949	3,921	0.7%	3,730	5.9%

### LOS GATOS

	Month of Jan, 2014		
	Act	Bud	Var
Discharges <sup>(2)</sup>	314	291	8.1%
ADC <sup>(2)</sup>	43	42	3.7%
Deliveries	71	66	8.3%
ED Visits	1,127	989	14.0%
Surgical Cases	356	338	5.3%

	Year to Date			Prior Year	
	Act	Bud	Var	Act	Var%
	1,996	1,986	0.5%	1,978	0.9%
	43	41	4.6%	41	6.6%
	446	448	-0.5%	432	3.2%
	7,252	6,759	7.3%	6,957	4.2%
	2,502	2,310	8.3%	2,426	3.1%

### ECH

	Month of Jan, 2014		
	Act	Bud	Var
Discharges <sup>(2)</sup>	1,657	1,649	0.5%
ADC <sup>(2)</sup>	259	233	10.9%
Deliveries	428	433	-1.1%
ED Visits	5,398	4,781	12.9%
Surgical Cases	906	912	-0.6%

	Year to Date			Prior Year	
	Act	Bud	Var	Act	Var%
	10,761	11,270	-4.5%	11,314	-4.9%
	233	230	1.2%	228	2.1%
	2,986	2,960	0.9%	3,184	-6.2%
	33,774	32,682	3.3%	32,770	3.1%
	6,451	6,232	3.5%	6,156	4.8%

(1) Hospital entity only, excludes controlled affiliates

(2) Excludes normal newborns (MS-DRG 795)

## El Camino Hospital Volume Trends Prior and Current Fiscal Years





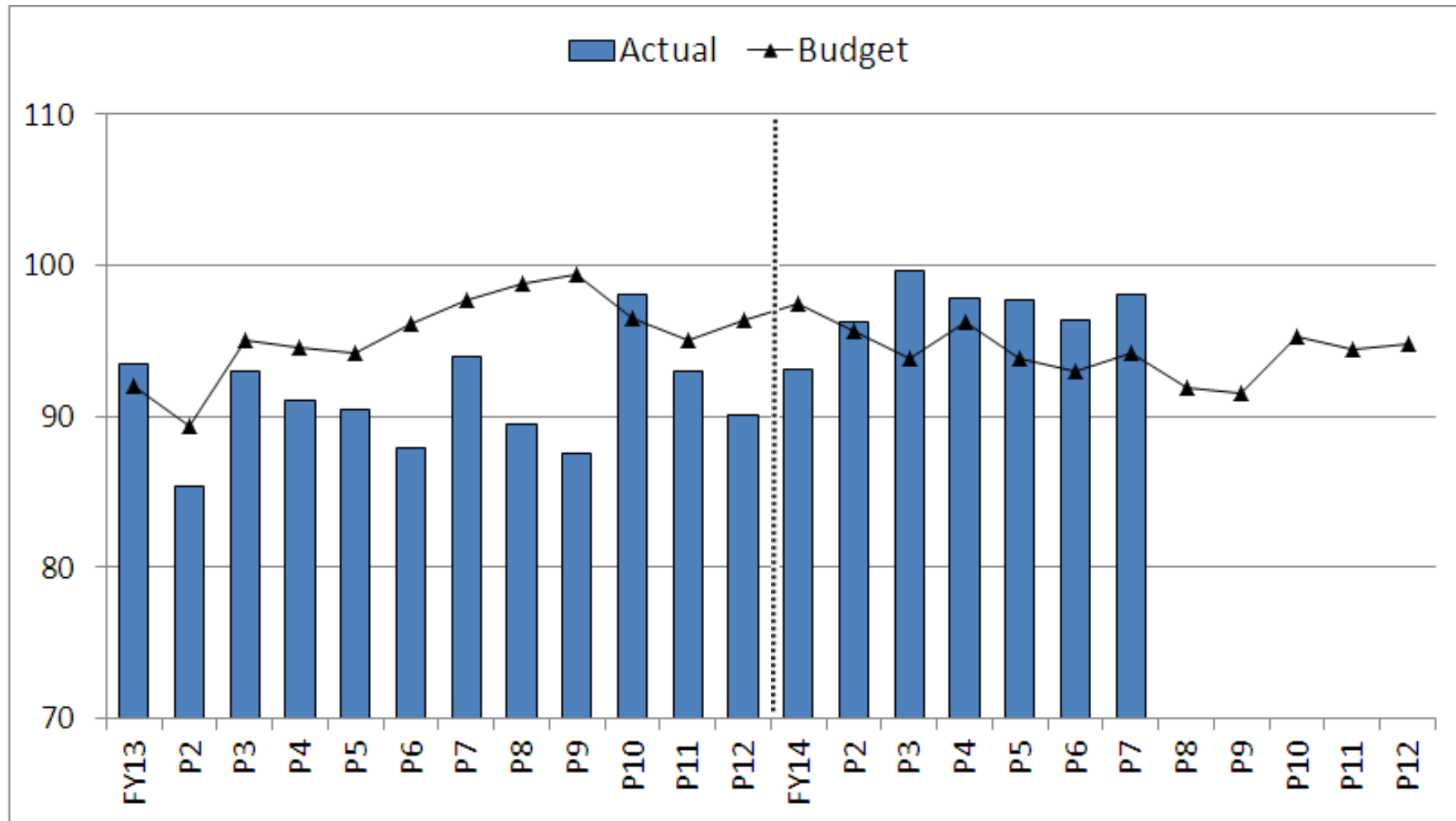
# APPENDIX

## Summary of Financial Results

\$ in Thousands

	Period 7 - Month			Period 7 - FYTD		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>El Camino Hospital Income (Loss) from Operations</b>						
Mountain View	4,430	3,973	457	36,100	28,693	7,407
Los Gatos	1,591	1,289	302	11,185	8,588	2,596
<b>Sub Total - El Camino Hospital, excl. Affiliates</b>	<b>6,022</b>	<b>5,263</b>	<b>759</b>	<b>47,285</b>	<b>37,282</b>	<b>10,003</b>
<b>Operating Margin %</b>	<b>9.3%</b>	<b>8.7%</b>		<b>10.9%</b>	<b>9.0%</b>	
<b>El Camino Hospital Non Operating Income</b>						
Investments	977	1,970	(992)	30,882	13,717	17,166
Swap Adjustments	(863)	0	(863)	600	0	600
Community Benefit	(61)	0	(61)	(858)	0	(858)
Other	147	(344)	491	(528)	(2,395)	1,867
<b>Sub Total - Non Operating Income</b>	<b>201</b>	<b>1,626</b>	<b>(1,425)</b>	<b>30,097</b>	<b>11,322</b>	<b>18,775</b>
<b>El Camino Hospital Net Income (Loss)</b>	<b>6,223</b>	<b>6,888</b>	<b>(666)</b>	<b>77,382</b>	<b>48,603</b>	<b>28,778</b>
<b>ECH Net Margin %</b>	<b>9.6%</b>	<b>11.4%</b>		<b>17.9%</b>	<b>11.7%</b>	
<b>Net Income Hospital Affiliates</b>	<b>368</b>	<b>119</b>	<b>249</b>	<b>2,891</b>	<b>1,314</b>	<b>1,577</b>
<b>Total Net Income Hospital &amp; Affiliates</b>	<b>6,591</b>	<b>7,007</b>	<b>(416)</b>	<b>80,272</b>	<b>49,917</b>	<b>30,355</b>

## Worked Hours per CMI Adjusted Discharge<sup>(1)</sup>



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

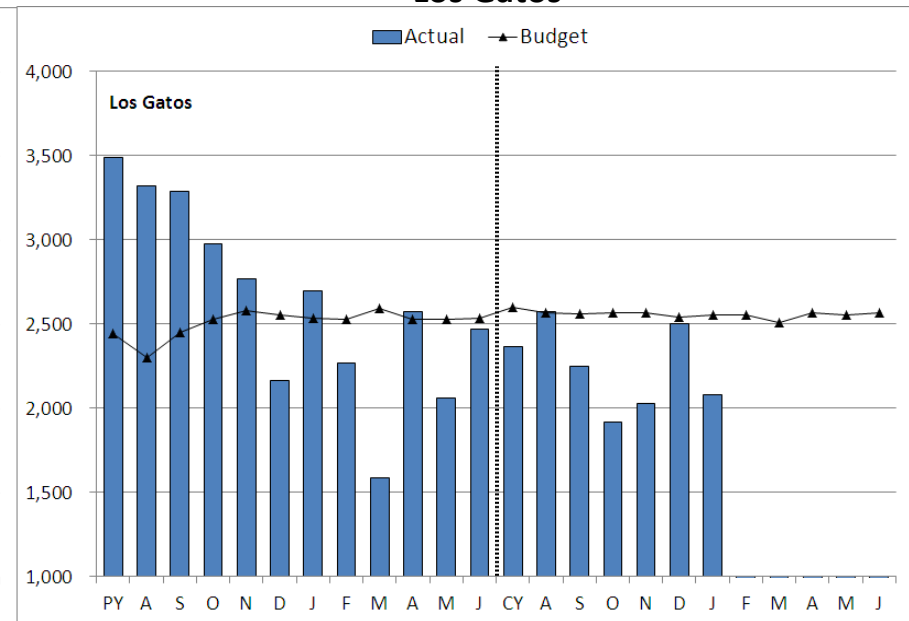
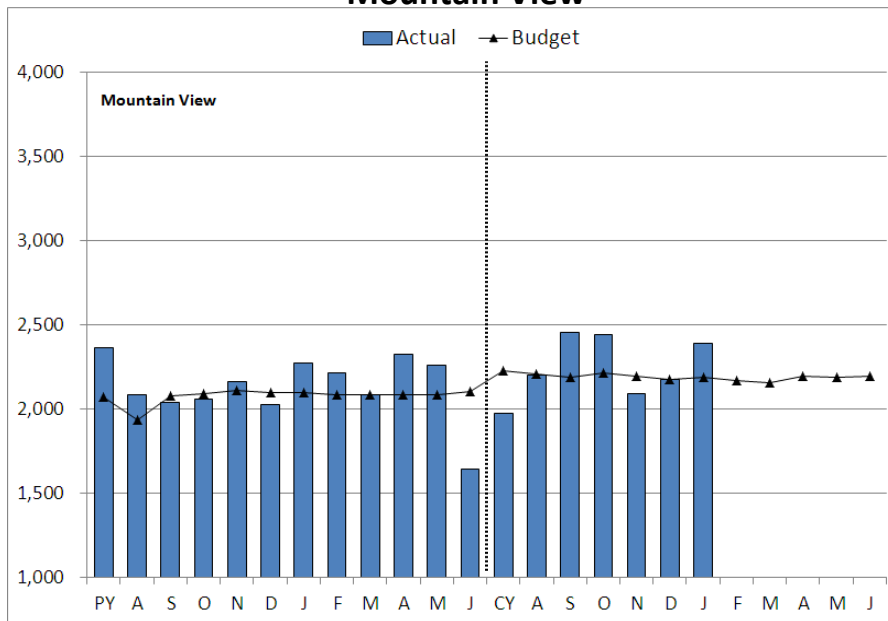
# Supply Cost per CMI Adjusted Discharges <sup>(1)</sup>

YTD: 2.2% over budget

YTD: -11.5% under budget

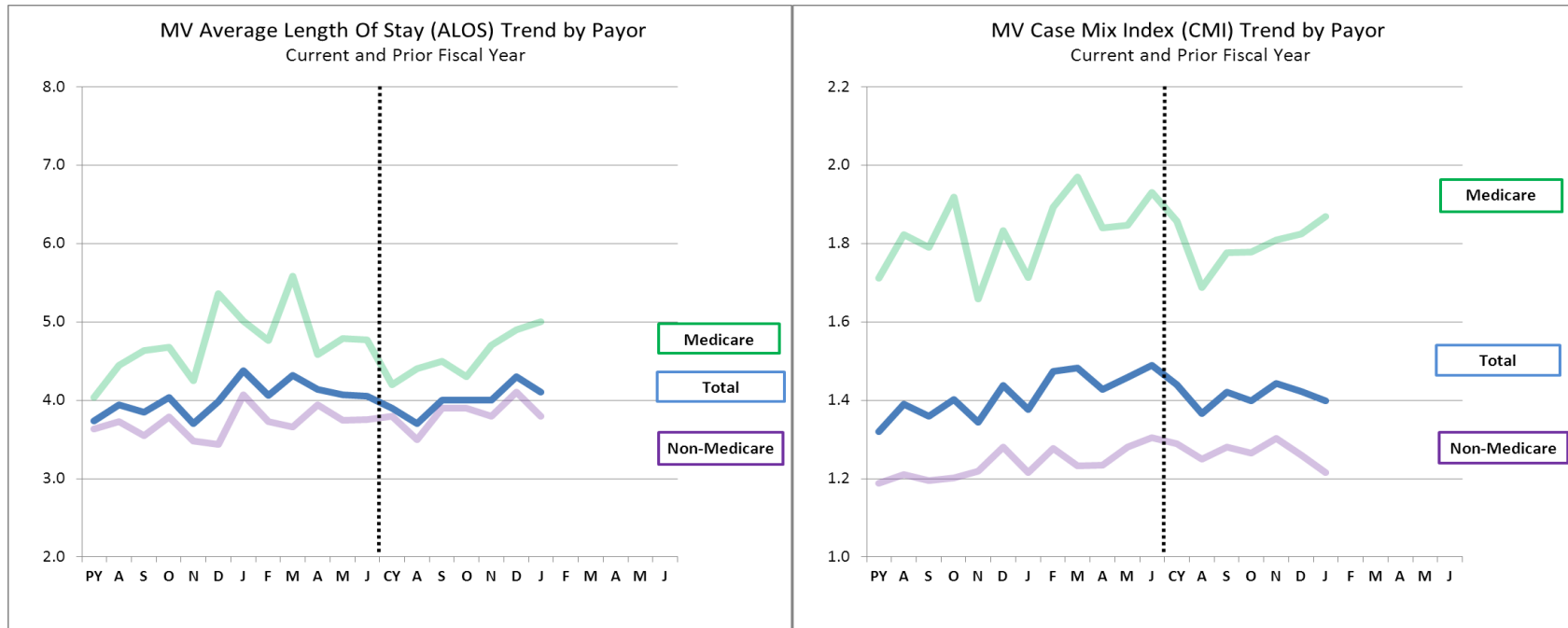
Mountain View

Los Gatos



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## Mountain View LOS & CMI Trend <sup>(1)</sup>

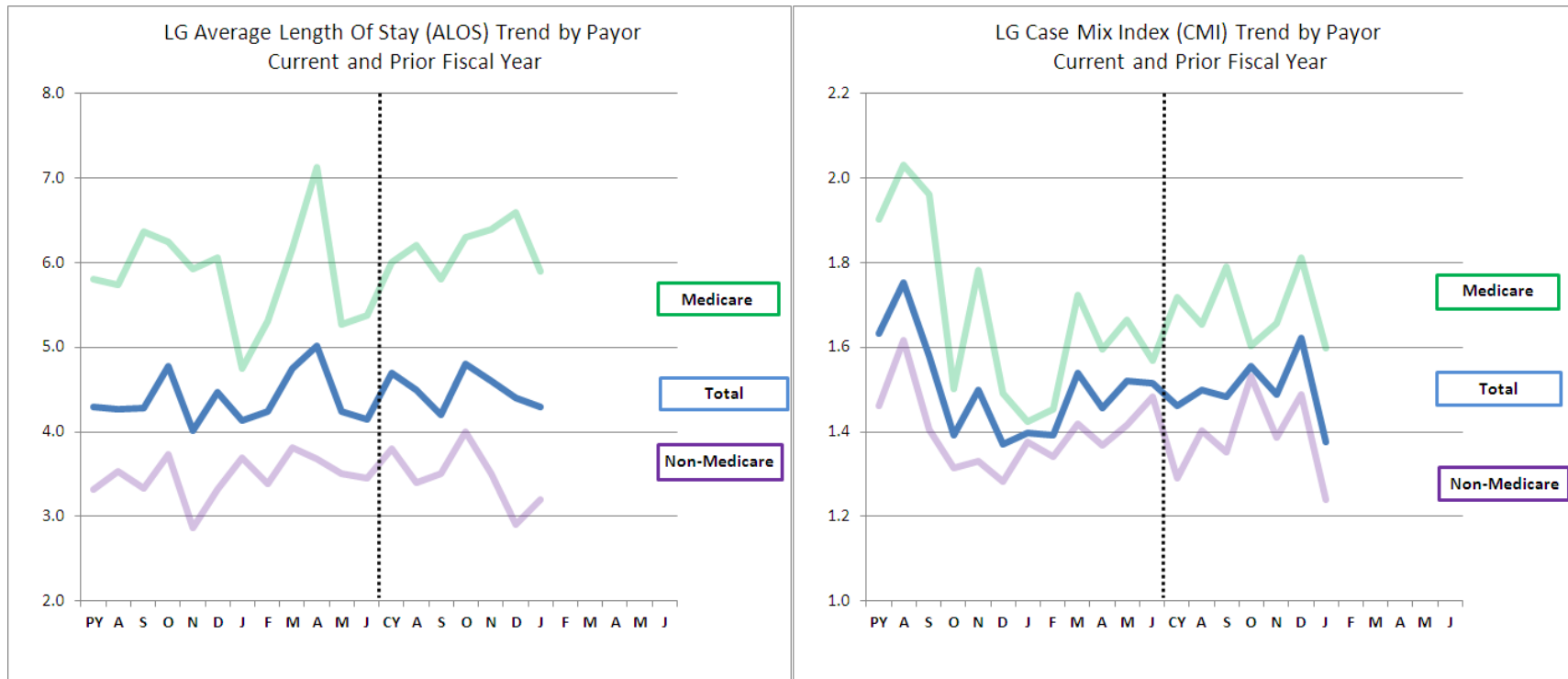


- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

(1) Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs

## Los Gatos LOS & CMI Trend <sup>(1)</sup>



- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs

# El Camino Hospital <sup>(1)</sup>

Results from Operations vs. Prior Year  
7 months ending 1/31/2013

\$000s	FY 2014	FY 2013	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	1,451,870	1,422,727	29,143	2.0%
Deductions	(1,030,090)	(1,021,866)	(8,224)	0.8%
<b>Net Patient Revenue</b>	<b>421,780</b>	<b>400,861</b>	<b>20,919</b>	<b>5.2%</b>
Other Operating Revenue	11,205	8,816	2,389	27.1%
<b>Total Operating Revenue</b>	<b>432,986</b>	<b>409,677</b>	<b>23,308</b>	<b>5.7%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	227,964	206,559	(21,405)	-10.4%
Supplies	59,830	60,780	949	1.6%
Fees & Purchased Services	45,607	50,133	4,526	9.0%
Other Operating Expense	52,299	45,648	(6,651)	-14.6%
<b>Total Operating Expense</b>	<b>385,700</b>	<b>363,119</b>	<b>(22,581)</b>	<b>-6.2%</b>
<b>Net Operating Income/(Loss)</b>	<b>47,285</b>	<b>46,558</b>	<b>727</b>	<b>1.6%</b>
Non Operating Income	30,097	17,491	12,605	72.1%
<b>Net Income(Loss)</b>	<b>77,382</b>	<b>64,049</b>	<b>13,332</b>	<b>20.8%</b>
Collection Rate	29.1%	28.2%	0.9%	
Operating Margin	10.9%	11.4%	-0.4%	
Net Margin	17.9%	15.6%	2.2%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Prior Year

7 months ending 1/31/2013

\$000s	FY 2014	FY 2013	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	1,180,347	1,152,234	28,112	2.4%
Deductions	(838,051)	(826,928)	(11,123)	1.3%
<b>Net Patient Revenue</b>	<b>342,295</b>	<b>325,306</b>	<b>16,989</b>	<b>5.2%</b>
Other Operating Revenue	10,852	8,499	2,354	27.7%
<b>Total Operating Revenue</b>	<b>353,148</b>	<b>333,805</b>	<b>19,343</b>	<b>5.8%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	190,085	171,784	(18,301)	-10.7%
Supplies	48,474	46,075	(2,399)	-5.2%
Fees & Purchased Services	37,323	41,519	4,196	10.1%
Other Operating Expense	41,165	35,102	(6,064)	-17.3%
<b>Total Operating Expense</b>	<b>317,047</b>	<b>294,480</b>	<b>(22,568)</b>	<b>-7.7%</b>
<b>Net Operating Income/(Loss)</b>	<b>36,100</b>	<b>39,325</b>	<b>(3,225)</b>	<b>-8.2%</b>
Non Operating Income	30,099	17,480	12,619	72.2%
<b>Net Income(Loss)</b>	<b>66,199</b>	<b>56,805</b>	<b>9,394</b>	<b>16.5%</b>
Collection Rate	29.0%	28.2%	0.8%	
Operating Margin	10.2%	11.8%	-1.6%	
Net Margin	18.7%	17.0%	1.7%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates



# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Prior Year

7 months ending 1/31/2013

\$000s	FY 2014	FY 2013	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	271,523	270,493	1,030	0.4%
Deductions	(192,038)	(194,938)	2,899	-1.5%
<b>Net Patient Revenue</b>	<b>79,485</b>	<b>75,555</b>	<b>3,930</b>	<b>5.2%</b>
Other Operating Revenue	353	317	36	11.2%
<b>Total Operating Revenue</b>	<b>79,838</b>	<b>75,872</b>	<b>3,965</b>	<b>5.2%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	37,879	34,775	(3,104)	-8.9%
Supplies	11,356	14,705	3,348	22.8%
Fees & Purchased Services	8,283	8,613	330	3.8%
Other Operating Expense	11,134	10,547	(588)	-5.6%
<b>Total Operating Expense</b>	<b>68,653</b>	<b>68,640</b>	<b>(14)</b>	<b>0.0%</b>
<b>Net Operating Income/(Loss)</b>	<b>11,185</b>	<b>7,233</b>	<b>3,952</b>	<b>54.6%</b>
Non Operating Income	(2)	11	(13)	-119.2%
<b>Net Income(Loss)</b>	<b>11,183</b>	<b>7,244</b>	<b>3,938</b>	<b>54.4%</b>
Collection Rate	29.3%	27.9%	1.3%	
Operating Margin	14.0%	9.5%	4.5%	
Net Margin	14.0%	9.5%	4.5%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital<sup>(1)</sup>

Results from Operations vs. Budget  
7 months ending 1/31/2013

\$000s	FY 2014	Budget 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	1,451,870	1,426,716	25,153	1.8%
Deductions	(1,030,090)	(1,020,563)	(9,527)	0.9%
<b>Net Patient Revenue</b>	<b>421,780</b>	<b>406,154</b>	<b>15,627</b>	<b>3.8%</b>
Other Operating Revenue	11,205	9,226	1,979	21.5%
<b>Total Operating Revenue</b>	<b>432,986</b>	<b>415,380</b>	<b>17,606</b>	<b>4.2%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	227,964	219,900	(8,064)	-3.7%
Supplies	59,830	61,147	1,317	2.2%
Fees & Purchased Services	45,607	43,695	(1,911)	-4.4%
Other Operating Expense	52,299	53,356	1,057	2.0%
<b>Total Operating Expense</b>	<b>385,700</b>	<b>378,098</b>	<b>(7,602)</b>	<b>-2.0%</b>
<b>Net Operating Income/(Loss)</b>	<b>47,285</b>	<b>37,282</b>	<b>10,003</b>	<b>26.8%</b>
Non Operating Income	30,097	11,322	18,775	165.8%
<b>Net Income(Loss)</b>	<b>77,382</b>	<b>48,603</b>	<b>28,778</b>	<b>59.2%</b>
Collection Rate	29.1%	28.5%	0.6%	
Operating Margin	10.9%	9.0%	1.9%	
Net Margin	17.9%	11.7%	6.2%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Budget

7 months ending 1/31/2013

\$000s	FY 2014	Budget 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	1,180,347	1,159,029	21,317	1.8%
Deductions	(838,051)	(828,879)	(9,173)	1.1%
<b>Net Patient Revenue</b>	<b>342,295</b>	<b>330,150</b>	<b>12,145</b>	<b>3.7%</b>
Other Operating Revenue	10,852	8,921	1,932	21.7%
<b>Total Operating Revenue</b>	<b>353,148</b>	<b>339,071</b>	<b>14,076</b>	<b>4.2%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	190,085	184,444	(5,641)	-3.1%
Supplies	48,474	48,246	(228)	-0.5%
Fees & Purchased Services	37,323	35,117	(2,207)	-6.3%
Other Operating Expense	41,165	42,571	1,406	3.3%
<b>Total Operating Expense</b>	<b>317,047</b>	<b>310,378</b>	<b>(6,669)</b>	<b>-2.1%</b>
<b>Net Operating Income/(Loss)</b>	<b>36,100</b>	<b>28,693</b>	<b>7,407</b>	<b>25.8%</b>
Non Operating Income	30,099	11,322	18,777	165.8%
<b>Net Income(Loss)</b>	<b>66,199</b>	<b>40,015</b>	<b>26,184</b>	<b>65.4%</b>
Collection Rate	29.0%	28.5%	0.5%	
Operating Margin	10.2%	8.5%	1.8%	
Net Margin	18.7%	11.8%	6.9%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Budget

7 months ending 1/31/2013

\$000s	FY 2014	Budget 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	271,523	267,687	3,836	1.4%
Deductions	(192,038)	(191,684)	(354)	0.2%
<b>Net Patient Revenue</b>	<b>79,485</b>	<b>76,003</b>	<b>3,482</b>	<b>4.6%</b>
Other Operating Revenue	353	306	48	15.6%
<b>Total Operating Revenue</b>	<b>79,838</b>	<b>76,309</b>	<b>3,529</b>	<b>4.6%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	37,879	35,456	(2,424)	-6.8%
Supplies	11,356	12,901	1,544	12.0%
Fees & Purchased Services	8,283	8,579	295	3.4%
Other Operating Expense	11,134	10,785	(349)	-3.2%
<b>Total Operating Expense</b>	<b>68,653</b>	<b>67,720</b>	<b>(933)</b>	<b>-1.4%</b>
<b>Net Operating Income/(Loss)</b>	<b>11,185</b>	<b>8,588</b>	<b>2,596</b>	<b>30.2%</b>
Non Operating Income	(2)	0	(2)	0.0%
<b>Net Income(Loss)</b>	<b>11,183</b>	<b>8,588</b>	<b>2,594</b>	<b>30.2%</b>
Collection Rate	29.3%	28.4%	0.9%	
Operating Margin	14.0%	11.3%	2.8%	
Net Margin	14.0%	11.3%	2.8%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital<sup>(1)</sup>

## Balance Sheet (\$ Thousands)

### ASSETS

	Period Ending Jan 31	
	FY 2014	FY 2013
<b>CURRENT ASSETS</b>		
Cash	56,605	38,798
Short Term Investments	157,191	160,754
Patient Accounts Receivable, net	100,832	92,345
Other Accounts and Notes Receivable	3,015	3,446
Intercompany Receivables	1,094	1,797
Inventories and Prepaids	56,304	50,019
<b>Total Current Assets</b>	<b>375,041</b>	<b>347,160</b>
<b>BOARD DESIGNATED ASSETS</b>		
Plant & Equipment Fund	92,695	70,538
Operational Reserve Fund	100,196	100,196
Community Benefit Fund	1,509	6,880
Workers Compensation Reserve Fund	27,710	21,514
Postretirement Health/Life Reserve Fund	16,369	15,497
PTO Liability Fund	18,797	16,514
Malpractice Reserve Fund	2,002	2,318
Catastrophic Reserves Fund	12,666	12,953
<b>Total Board Designated Assets</b>	<b>271,944</b>	<b>246,410</b>
<b>FUNDS HELD BY TRUSTEE</b>	<b>9,384</b>	<b>9,385</b>
<b>LONG TERM INVESTMENTS</b>	<b>134,344</b>	<b>73,961</b>
<b>INVESTMENTS IN AFFILIATES</b>	<b>25,082</b>	<b>21,421</b>
<b>PROPERTY AND EQUIPMENT</b>		
Fixed Assets at Cost	1,023,084	1,005,227
Less: Accumulated Depreciation	(412,789)	(368,508)
Construction in Progress	13,577	7,268
<b>Property, Plant &amp; Equipment - Net</b>	<b>623,872</b>	<b>643,987</b>
<b>DEFERRED COSTS/BOND ISSUE COSTS</b>	<b>4,662</b>	<b>4,738</b>
<b>RESTRICTED ASSETS - CASH</b>	<b>6</b>	<b>1</b>
<b>TOTAL ASSETS</b>	<b>1,444,338</b>	<b>1,347,062</b>

### LIABILITIES AND FUND BALANCE

	Period Ending Jan 31	
	FY 2014	FY 2013
<b>CURRENT LIABILITIES</b>		
Accounts Payable	22,458	21,493
Salaries and Related Liabilities	12,504	12,267
Accrued PTO	18,797	16,514
Worker's Comp Reserve	2,300	2,300
Third Party Settlements	17,762	18,552
Intercompany Payables	58	242
Malpractice Reserves	2,002	2,318
Bonds Payable - Current	3,000	2,850
Bond Interest Payable	4,331	4,428
Other Liabilities	3,201	7,076
<b>Total Current Liabilities</b>	<b>86,413</b>	<b>88,040</b>
<b>LONG TERM LIABILITIES</b>		
Post Retirement Benefits	16,369	15,497
Worker's Comp Reserve	25,410	19,214
Other L/T Obligation (Asbestos)	3,329	3,216
Other L/T Liabilities (IT/Medl Leases)	-	2,258
Bond Payable	187,528	193,365
<b>Total Long Term Liabilities</b>	<b>232,636</b>	<b>233,551</b>
<b>FUND BALANCE/CAPITAL ACCOUNTS</b>		
Unrestricted	853,311	779,060
Board Designated	271,944	246,410
Restricted	34	1
<b>Total Fund Bal &amp; Capital Accts</b>	<b>1,125,289</b>	<b>1,025,471</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>1,444,338</b>	<b>1,347,062</b>

(1) Hospital entity only, excludes controlled affiliates