



**El Camino Hospital**  
THE HOSPITAL OF SILICON VALLEY

## Summary of Financial Operations

Fiscal Year 2015 – Period 2  
7/1/2014 to 8/31/2014

Date Issue: September 16 , 2014

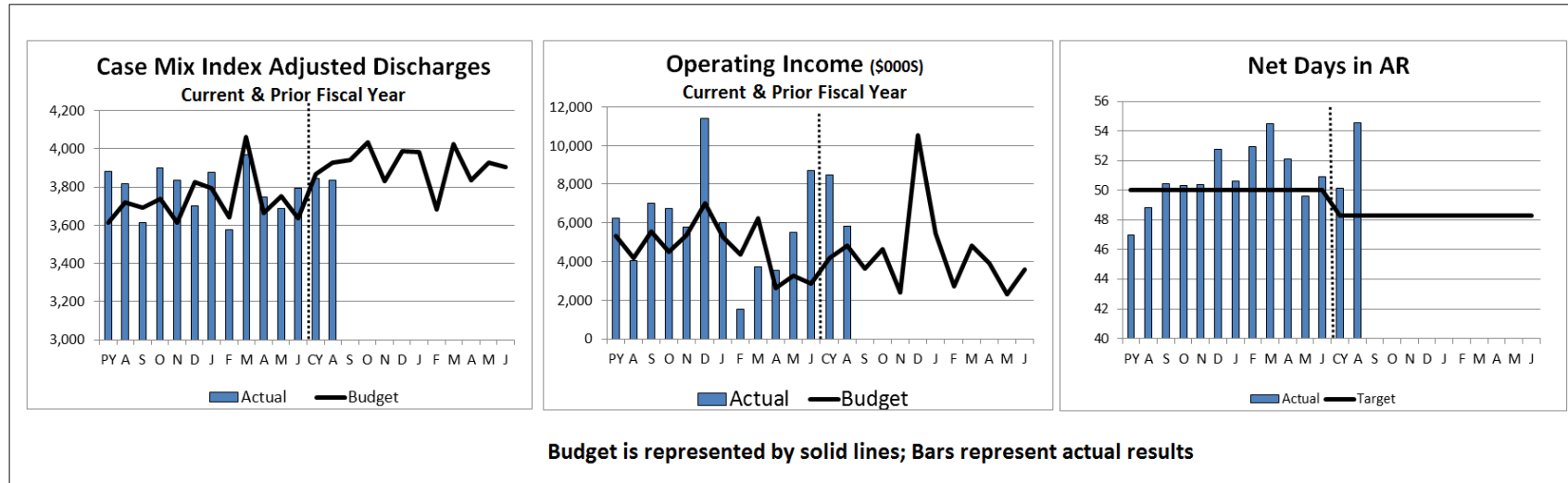
**EL CAMINO HOSPITAL**  
(Excludes Controlled Affiliates)  
**EXECUTIVE FINANCIAL SUMMARY**  
Period Ending August 31, 2014

YTD STATEMENT OF REVENUE AND EXPENSES (\$000s)				BALANCE SHEET (\$000s)		
	Actual	Budget	Var F(U)		August 31, 2014	Aug 31, 2013
Gross Revenue	\$426,116	\$422,021	\$4,096	Cash and Investments	667,133	576,743
Deductions from Revenue	(303,552)	(301,893)	(1,659)	Non Cash Current Assets	167,771	145,128
Net Patient Revenue	122,564	120,128	2,436	Property, Plant & Equipment (Net)	648,998	628,246
Other Operating Revenue	3,249	3,516	(268)	Other Assets	36,246	37,107
<b>Total Operating Revenue</b>	<b>125,813</b>	<b>123,644</b>	<b>2,169</b>	<b>Total Assets</b>	<b>1,520,148</b>	<b>1,387,225</b>
Salaries & Wages	67,179	67,833	654	Current Liabilities	102,067	91,006
Supplies	17,865	18,202	337	Long-Term Liabilities	230,486	230,370
Fees & Purchased Services	11,912	13,030	1,119	Fund Balance/Capital Accounts	1,187,595	1,065,849
Other Operating Expense	5,772	6,681	909	<b>Total Liabilities &amp; Equity</b>	<b>1,520,148</b>	<b>1,387,225</b>
<b>Total Non Capital Operating Expense</b>	<b>102,727</b>	<b>105,746</b>	<b>3,019</b>	<b>KEY ECH STATISTICS - YTD</b>		
<b>OPERATING EBITDA</b>	<b>23,086</b>	<b>17,899</b>	<b>5,187</b>	<b>Balance Sheet</b>	<b>Actual</b>	<b>Target <sup>(1)</sup></b>
Interest, Depreciation & Amortization	8,779	8,857	78	Debt Service Coverage Ratio (MADS)	10.6	1.2
<b>NET OPERATING SURPLUS</b>	<b>14,307</b>	<b>9,041</b>	<b>5,266</b>	Debt to Capitalization	12.5%	29.0%
Non Operating Income	1,572	2,711	(1,139)	Days of Cash	398	236
<b>TOTAL NET SURPLUS</b>	<b>15,879</b>	<b>11,753</b>	<b>4,126</b>	Net AR Days	54.6	48.3
Yield Percent (NPR / Gross Revenue)	28.8%	28.5%	0.3%	<b>Other</b>	<b>Actual</b>	<b>Budget</b>
EBITDA Margin	18.3%	14.5%	3.9%	Acute Discharges	3,210	3,079
Operating Margin	11.4%	7.3%	4.1%	Acute Average Daily Census	238	226
Total Margin	12.6%	9.5%	3.1%	Deliveries	889	845
				Emergency Department Visits	9,550	9,719
				Surgical Cases	1,849	1,878
				Full Time Equivalent Employees	2,431	2,410
				Worked Hrs/CMI Adjusted Patient Day	30.71	31.44

<sup>(1)</sup> For Debt Service Coverage Ratio and Debt to Capitalization, Target represents Bond Covenants  
For Days Cash and Net AR Days, Target represents S&P A Rated Stand-Alone Hospital Medians

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# Management Commentary<sup>(1)</sup>



**CMI Adjusted Discharges** Gross revenues were slightly better (0.1%) better than budget for services delivered in the month of August. Inpatient discharges were 4.1% above budget but case mix index was lower than budget. CMI adjusted discharges were slightly below budget (-2.4%) for the month, 1.5% below budget for the year to date.

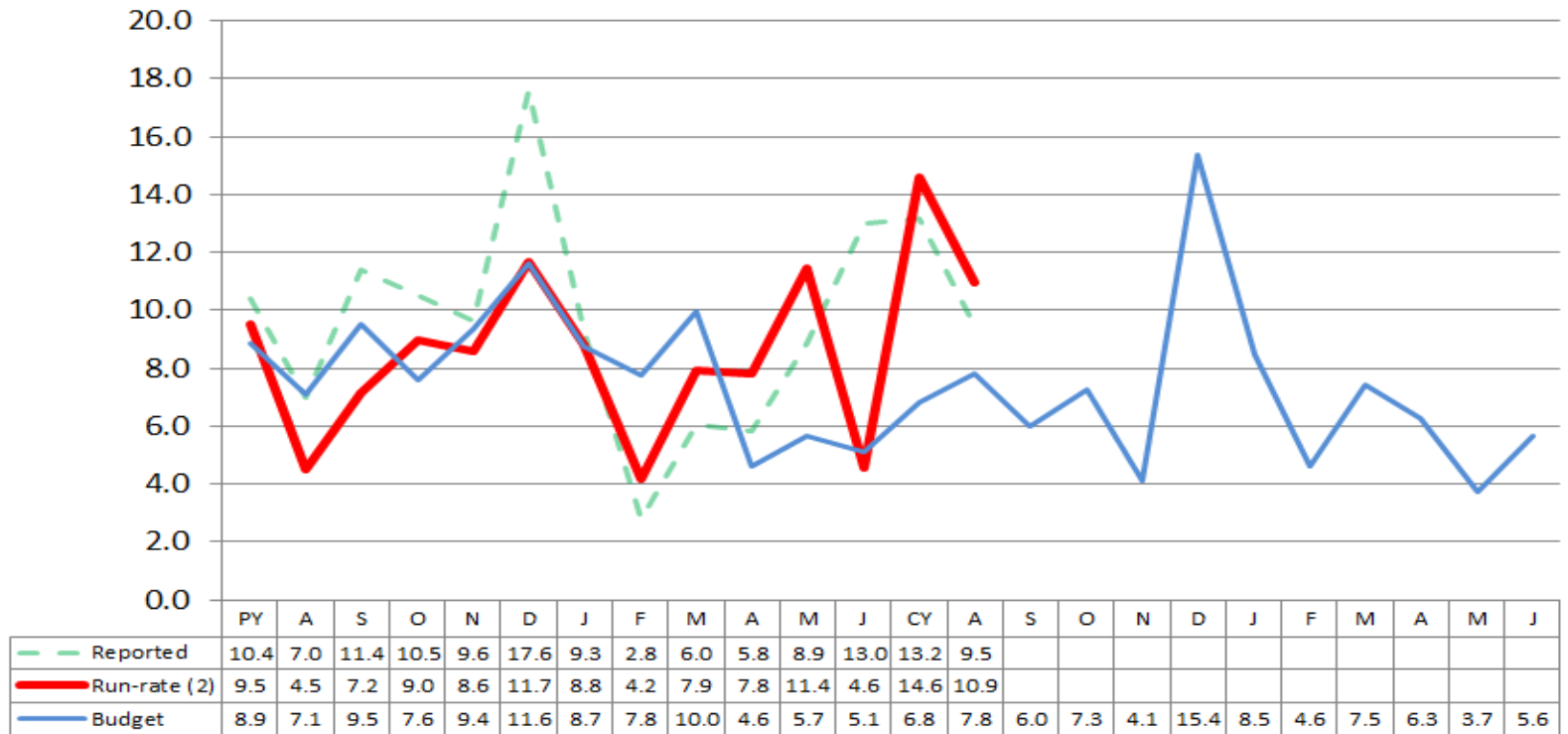
**Operating Margin** Net patient revenues were \$621,000 unfavorable to budget (-1.0%) for the month, \$2.4 million favorable year to date. Labor costs were \$328,000 favorable to budget and non-labor costs were \$1.4M favorable, primarily due to lower fees and purchased services for the month. The operating margin was favorable by \$970,000 for the month, \$5.3 million favorable year to date.

**Net Days in AR** Net outstanding receivables increased by \$2.5M between July and August. Net days in A/R increased from 50.1 days to 54.6 days. This is unfavorable to the targeted A/R of 48.3 days.

**Non Operating Income** Non operating income was favorable to budget by \$2.6 million, primarily due to \$4.2 million favorable variance on unrealized gains on investments, for the month, \$1.1 million unfavorable year to date.

(1) Hospital entity only, excludes controlled affiliates

## ECH Operating Margin <sup>(1)</sup>



**Run rate is booked operating income adjusted for material non-recurring transactions**

(1) Hospital entity only, excludes controlled affiliates

(2) Run rate exclusions of cost report settlements, EPIC expenses, and pay for performance bonuses

## Key Hospital Indicators<sup>(1)</sup>

Statistic	FYE 2012	FYE 2013	FYE 2014	FYTD 2015	Annual Target (2)	+/-
Operating Margin	10.5%	9.9%	9.5%	11.4%	7.1%	
EBITDA Margin	19.4%	17.8%	16.9%	18.3%	14.3%	
Days of Cash	321	350	382	398	236	
Debt Service Coverage Ratio (MADS)	7.2	7.9	9.5	10.6	4.3	
Debt to Capitalization	15.8%	14.0%	12.6%	12.5%	29.0%	
Net AR Days	48.1	48.3	50.9	54.6	48.3	

<sup>(1)</sup> Hospital Only - Excludes Affiliates

<sup>(2)</sup> Target source: Annual Budget for Operating Margin and EBITDA Margin

Target source: S&P 2013 A Rated Hospital Medians for all others published 8/2014

\*Prior Year numbers represent full year

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

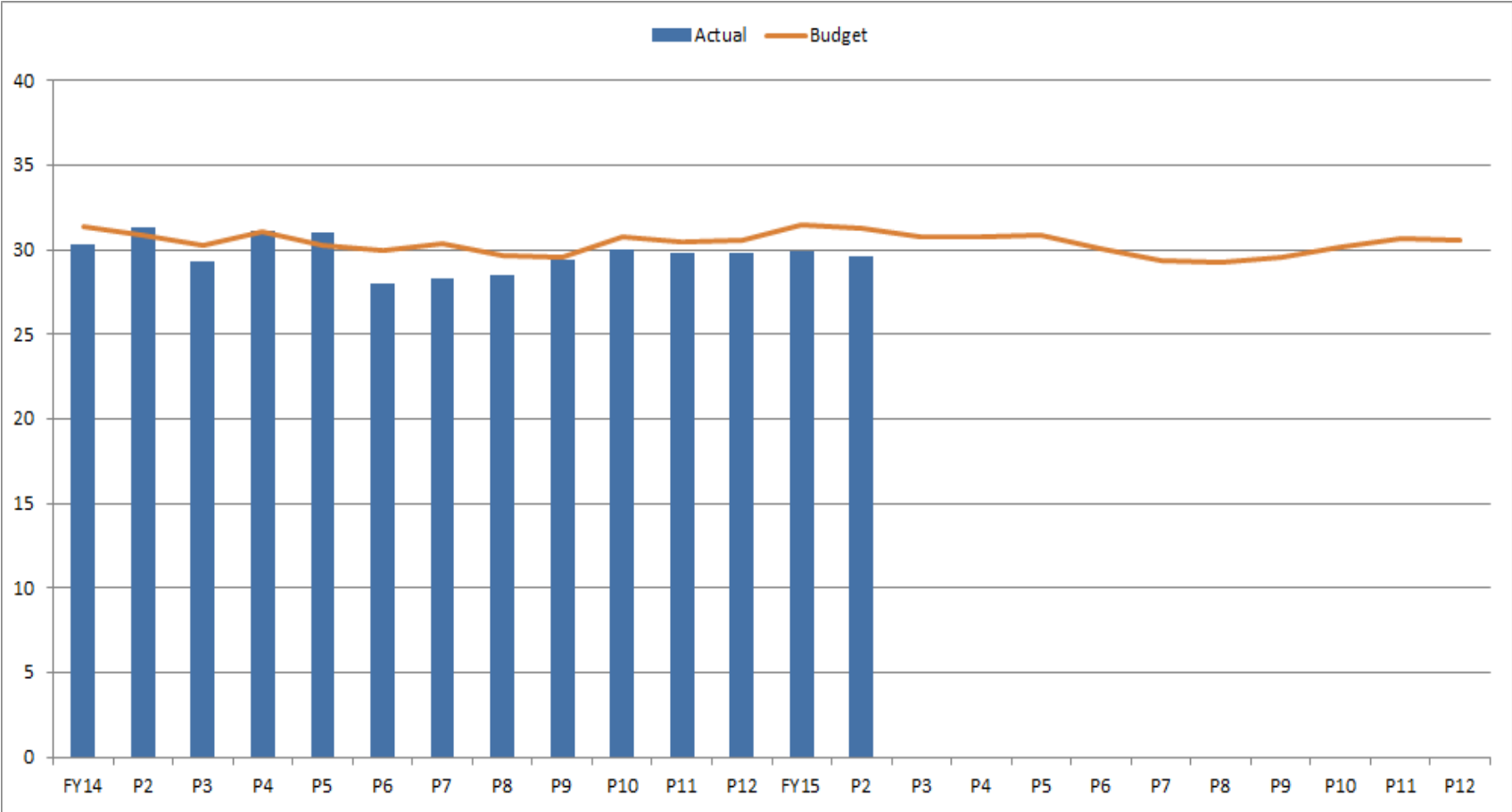
## Summary of Financial Results

\$ in Thousands

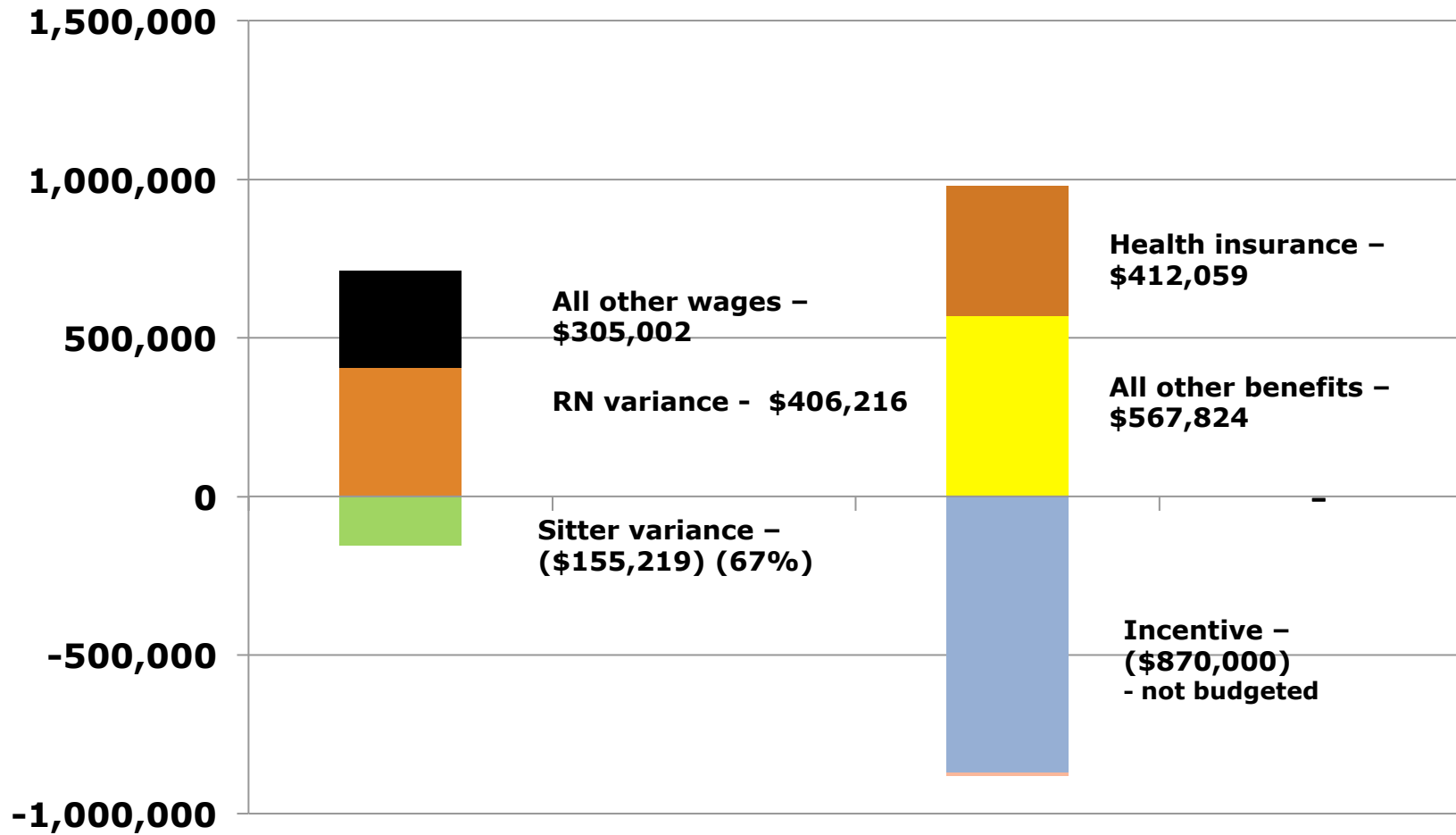
	Period 2 - Month			Period 2 - FYTD		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>El Camino Hospital Income (Loss) from Operations</b>						
Mountain View	6,159	2,941	3,217	11,199	5,353	5,846
Los Gatos	(346)	1,902	(2,248)	3,108	3,688	(580)
<b>Sub Total - El Camino Hospital, excl. Affiliates</b>	<b>5,812</b>	<b>4,843</b>	<b>969</b>	<b>14,307</b>	<b>9,041</b>	<b>5,266</b>
<b>Operating Margin %</b>	<b>9.5%</b>	<b>7.8%</b>		<b>11.4%</b>	<b>7.3%</b>	
<b>El Camino Hospital Non Operating Income</b>						
Investments	6,122	2,008	4,114	3,677	3,667	10
Swap Adjustments	(1,017)	0	(1,017)	(875)	0	(875)
Community Benefit	(738)	(295)	(443)	(783)	(456)	(328)
Other	(313)	(270)	(43)	(447)	(500)	53
<b>Sub Total - Non Operating Income</b>	<b>4,054</b>	<b>1,443</b>	<b>2,611</b>	<b>1,572</b>	<b>2,711</b>	<b>(1,139)</b>
<b>El Camino Hospital Net Income (Loss)</b>	<b>9,867</b>	<b>6,286</b>	<b>3,581</b>	<b>15,879</b>	<b>11,753</b>	<b>4,126</b>
<b>ECH Net Margin %</b>	<b>16.1%</b>	<b>10.1%</b>		<b>12.6%</b>	<b>9.5%</b>	
Concern	264	(118)	381	240	(124)	364
ECSC	(3)	0	(3)	(1)	0	(1)
Foundation	416	321	96	28	336	(308)
Silicon Valley Medical Development	156	(104)	260	116	143	(27)
<b>Net Income Hospital Affiliates</b>	<b>833</b>	<b>99</b>	<b>734</b>	<b>383</b>	<b>355</b>	<b>28</b>
<b>Total Net Income Hospital &amp; Affiliates</b>	<b>10,700</b>	<b>6,385</b>	<b>4,315</b>	<b>16,262</b>	<b>12,108</b>	<b>4,155</b>

Actual to Budget Variance for hospital affiliates primarily due to lower operating expenses .  
SVMD funding differs between actual and budget.

# Worked Hours per Adjusted Patient Day: Favorable to Budget



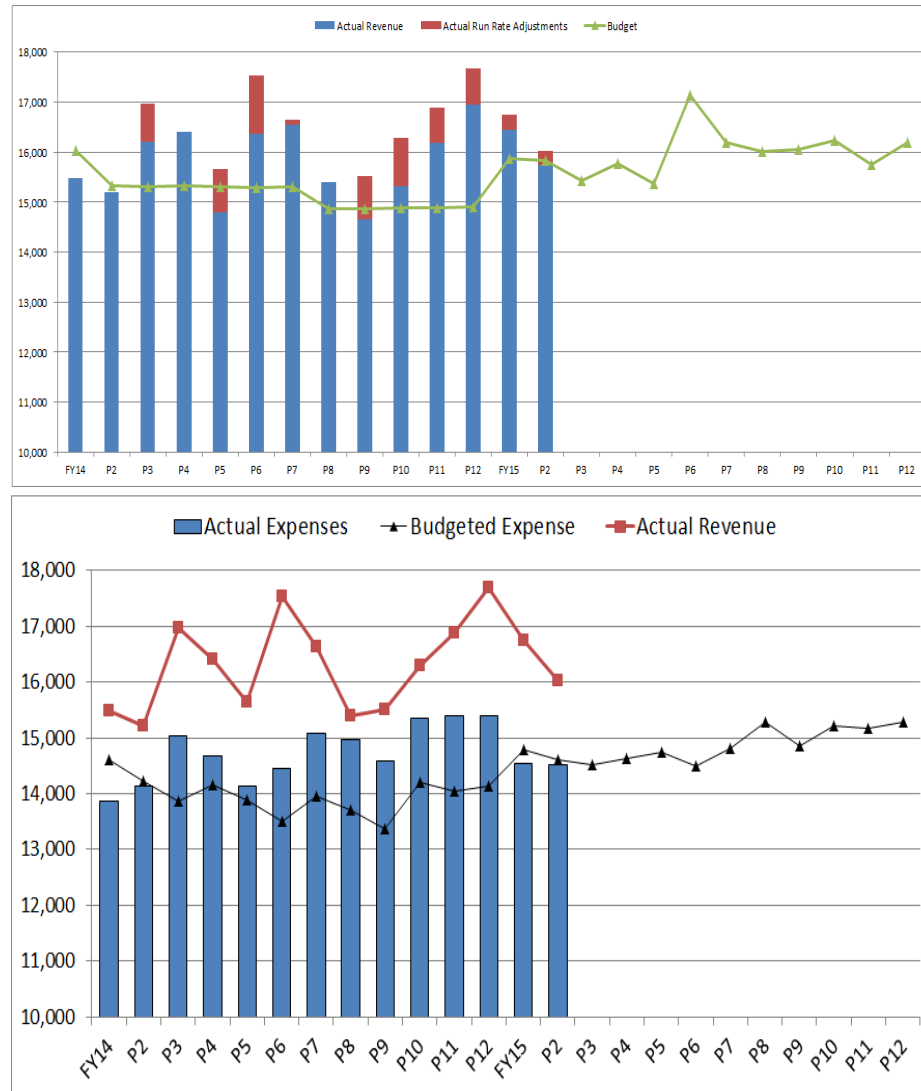
# Year to date Labor Variance: \$654,000 Favorable to Fixed Budget



\* Positive number = Favorable to budget



# Revenue and expense per CMI adjusted discharge were higher than budget.



(1) Hospital entity only, excludes controlled affiliates

## ECH Volume Statistics <sup>(1)</sup>

Discharges <sup>(2)</sup>  
 ADC <sup>(2)</sup>  
 Deliveries  
 ED Visits  
 Surgical Cases

Month of Aug, 2014		
Act	Bud	Var%
1,322	1,262	4.8%
194	181	7.1%
404	358	12.8%
3,773	3,818	-1.2%
554	607	-8.7%

### MOUNTAIN VIEW

Year to Date			Prior Year	
Act	Bud	Var%	Act	Var%
2,610	2,506	4.2%	2,488	4.9%
194	181	7.4%	172	12.7%
759	719	5.5%	756	0.4%
7,633	7,622	0.1%	7,639	-0.1%
1,099	1,147	-4.1%	1,085	1.3%

Discharges <sup>(2)</sup>  
 ADC <sup>(2)</sup>  
 Deliveries  
 ED Visits  
 Surgical Cases

Month of Aug, 2014		
Act	Bud	Var
292	289	1.0%
42	46	-8.5%
58	62	-7.1%
912	1,050	-13.2%
372	387	-3.9%

### LOS GATOS

Year to Date			Prior Year	
Act	Bud	Var	Act	Var%
600	573	4.7%	589	1.9%
44	45	-3.6%	45	-2.3%
130	125	3.7%	119	9.2%
1,917	2,097	-8.6%	2,202	-12.9%
750	731	2.5%	728	3.0%

Discharges <sup>(2)</sup>  
 ADC <sup>(2)</sup>  
 Deliveries  
 ED Visits  
 Surgical Cases

Month of Aug, 2014		
Act	Bud	Var
1,614	1,551	4.1%
236	227	3.9%
462	421	9.8%
4,685	4,868	-3.8%
926	994	-6.8%

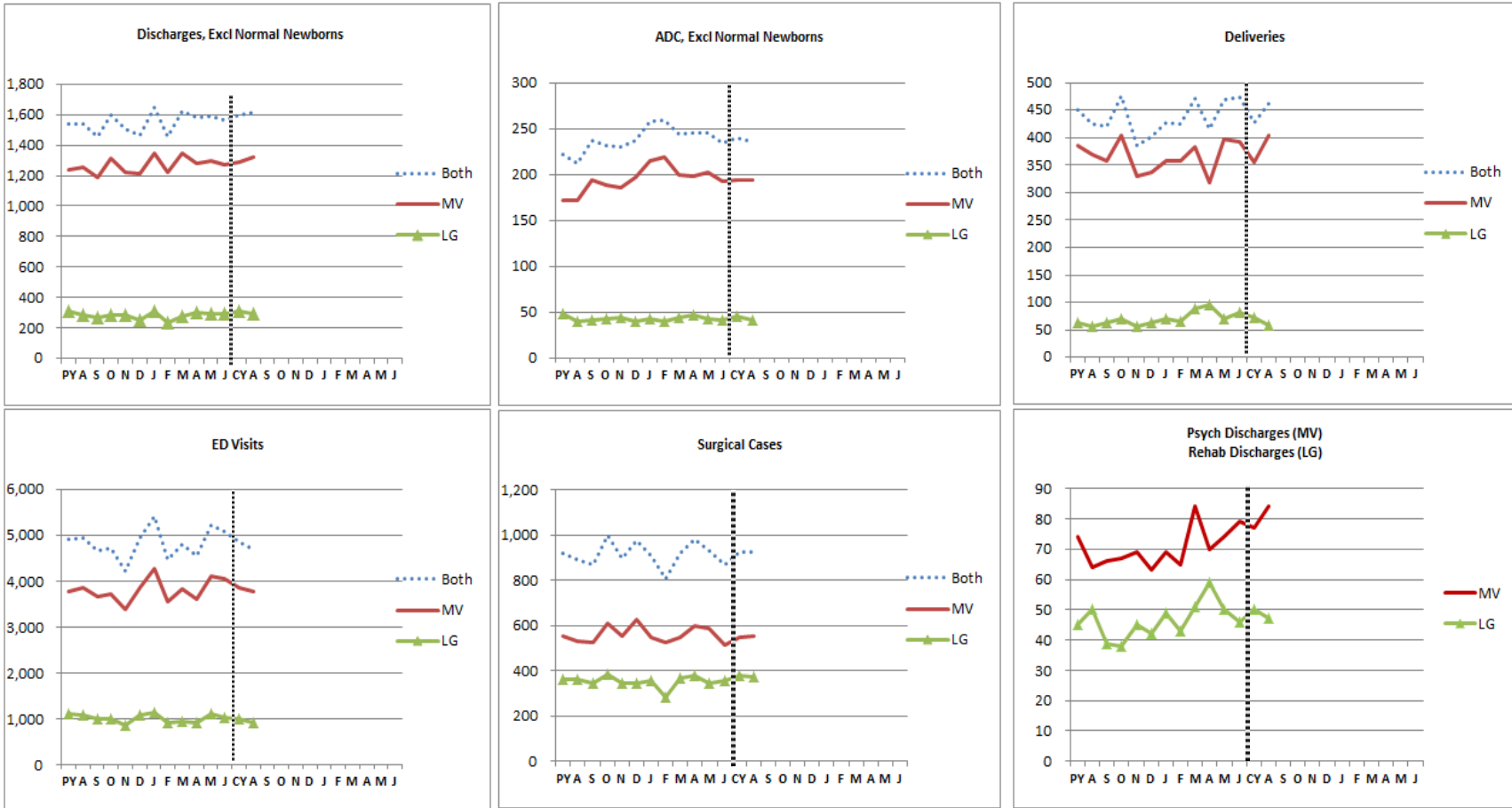
### ECH

Year to Date			Prior Year	
Act	Bud	Var	Act	Var%
3,210	3,079	4.3%	3,077	4.3%
238	226	5.2%	217	9.6%
889	845	5.2%	875	1.6%
9,550	9,719	-1.7%	9,841	-3.0%
1,849	1,878	-1.5%	1,813	2.0%

(1) Hospital entity only, excludes controlled affiliates

(2) Excludes normal newborns, includes discharges from L&D

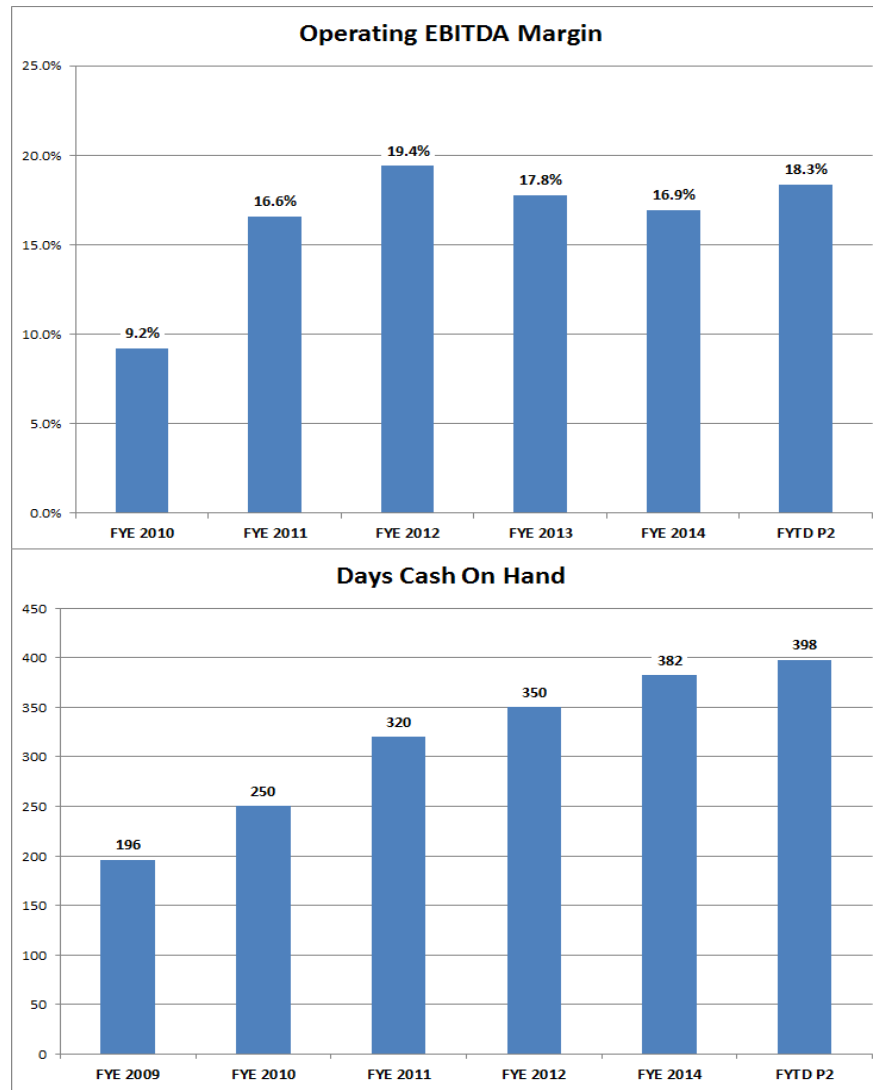
## El Camino Hospital Volume Trends Prior and Current Fiscal Years



# El Camino Hospital Financial Metrics Trend <sup>(1)</sup>

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Operating EBITDA higher than FYE 2014

Represents cash of \$667 million

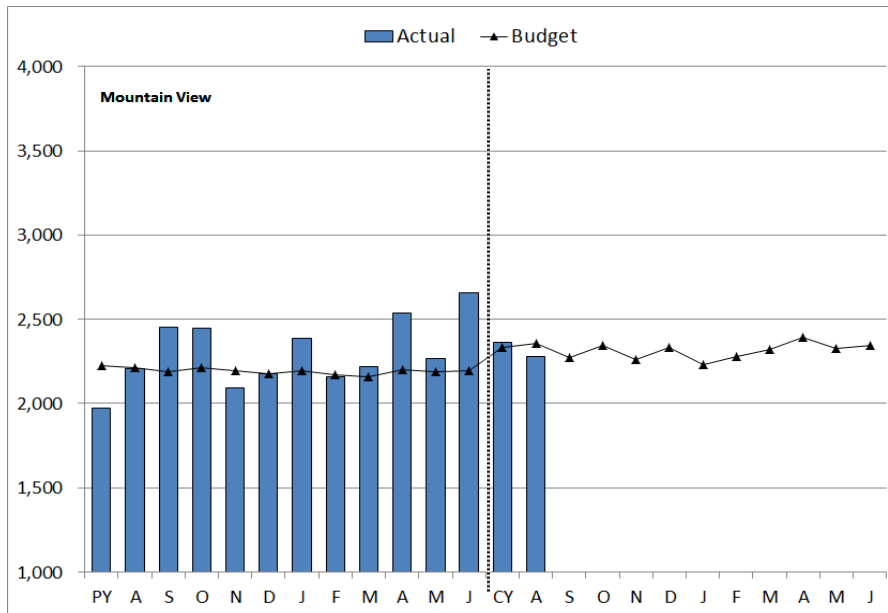
<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# APPENDIX

# Supply Cost per CMI Adjusted Discharges <sup>(1)</sup>

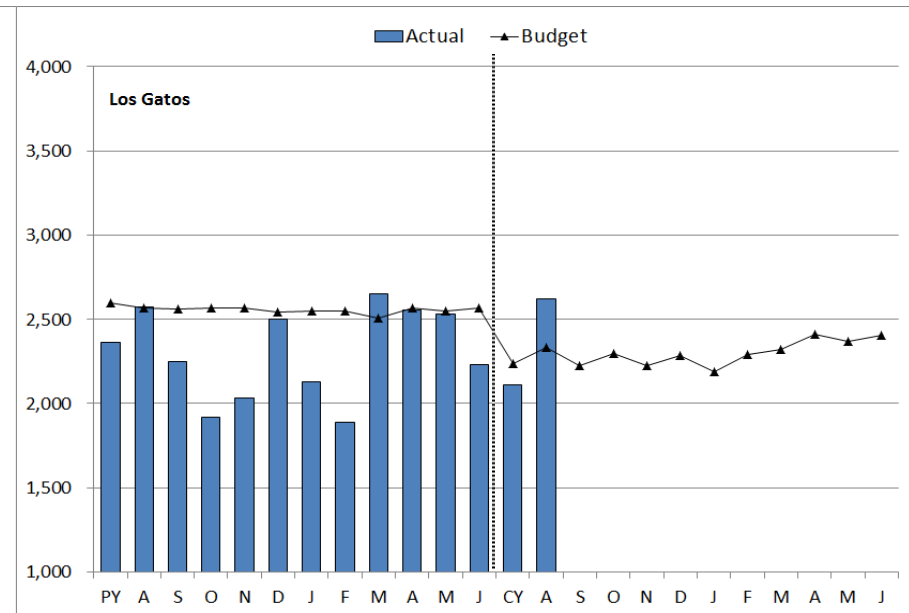
**YTD: 1.1% under budget**

## Mountain View



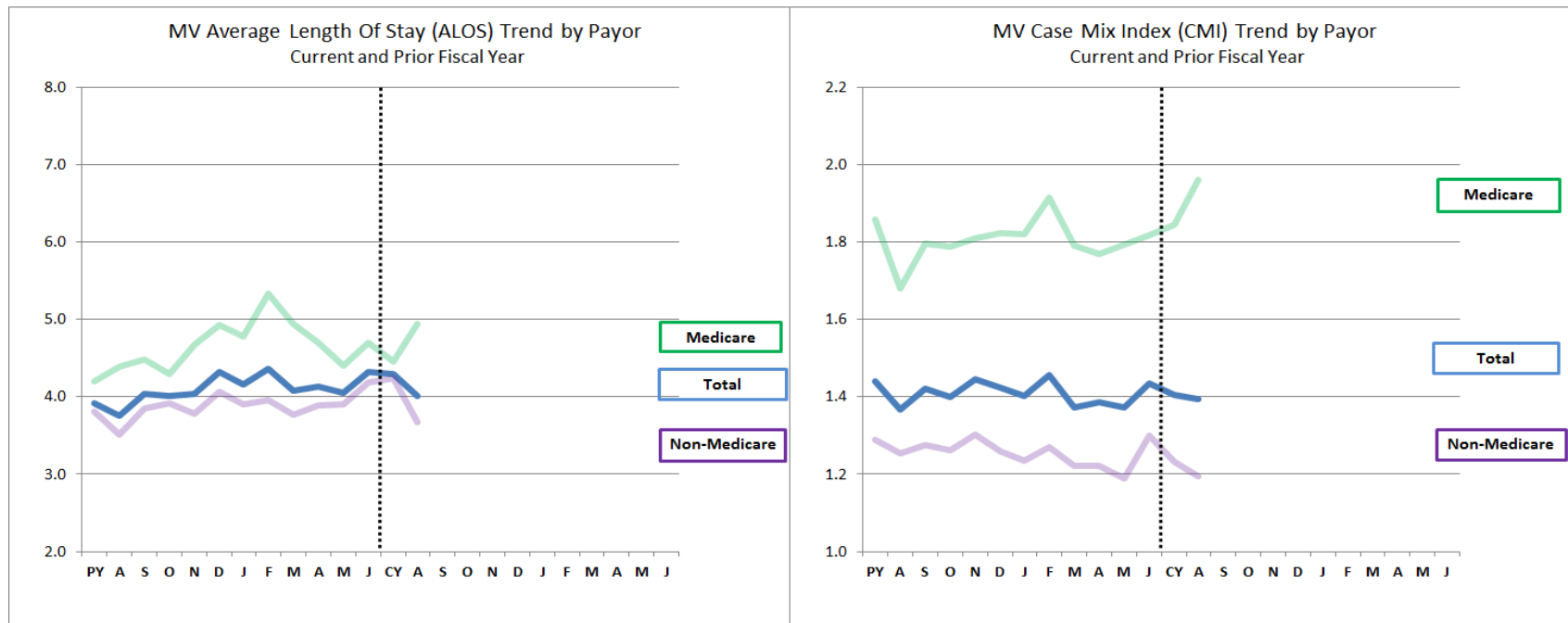
**YTD: 3.6% over budget**

## Los Gatos



<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

## Mountain View LOS & CMI Trend <sup>(1)</sup>

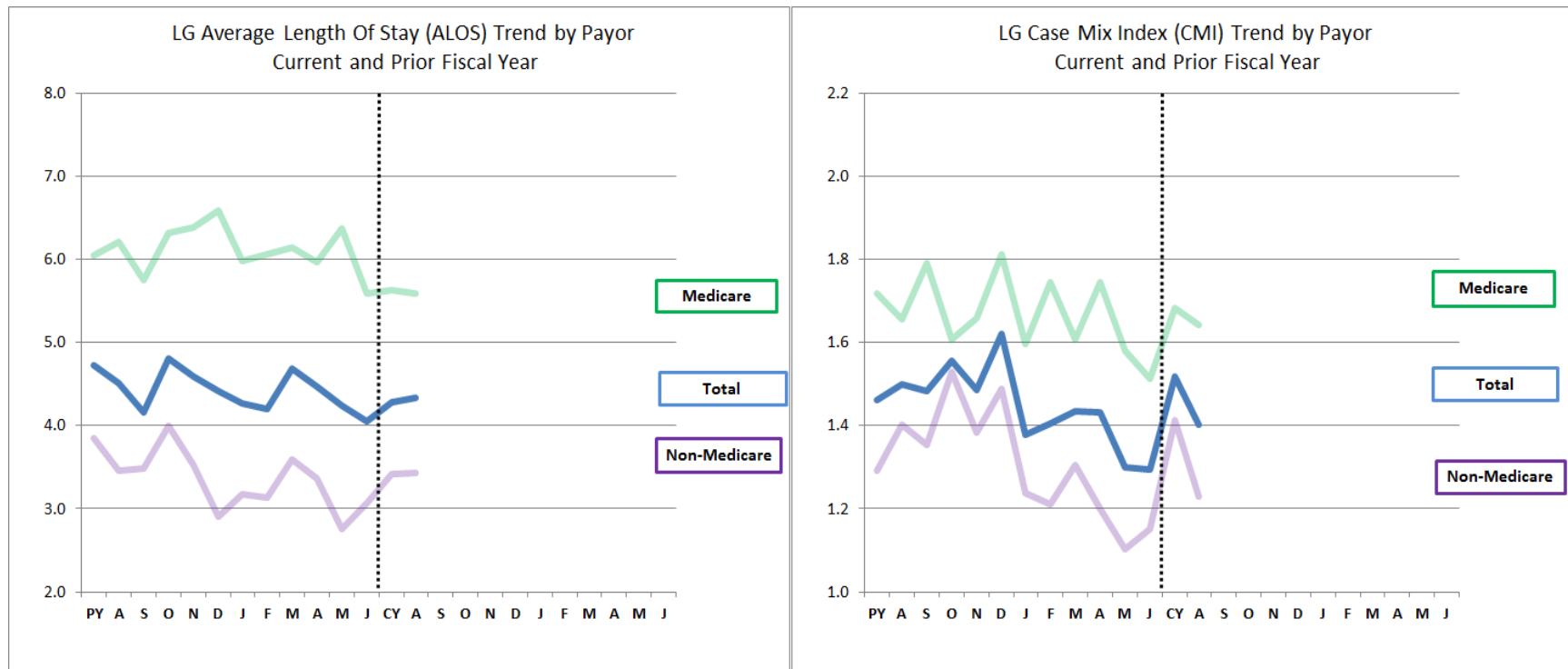


- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

(1) Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs

## Los Gatos LOS & CMI Trend <sup>(1)</sup>



- Medicare: Due to DRG reimbursement, financial results usually improve with decreased LOS and increased CMI
- Non-Medicare: Reimbursement varies; financial results usually improve when both LOS & CMI increase

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

All data excludes normal newborns (MS-DRG=795), Medicare data excludes Medicare HMOs and PPOs



# El Camino Hospital <sup>(1)</sup>

Results from Operations vs. Prior Year  
2 months ending 8/31/2014

\$000s	FY 2015	FY 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	426,116	398,798	27,318	6.9%
Deductions	(303,552)	(283,134)	(20,418)	7.2%
<b>Net Patient Revenue</b>	<b>122,564</b>	<b>115,664</b>	<b>6,901</b>	<b>6.0%</b>
Other Operating Revenue	3,249	2,461	788	32.0%
<b>Total Operating Revenue</b>	<b>125,813</b>	<b>118,125</b>	<b>7,688</b>	<b>6.5%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	67,179	63,147	(4,032)	-6.4%
Supplies	17,865	16,619	(1,246)	-7.5%
Fees & Purchased Services	11,912	13,247	1,335	10.1%
Other Operating Expense	14,551	14,805	254	1.7%
<b>Total Operating Expense</b>	<b>111,506</b>	<b>107,817</b>	<b>(3,689)</b>	<b>-3.4%</b>
<b>Net Operating Income/(Loss)</b>	<b>14,307</b>	<b>10,308</b>	<b>3,999</b>	<b>38.8%</b>
Non Operating Income	1,572	6,403	(4,831)	-75.4%
<b>Net Income(Loss)</b>	<b>15,879</b>	<b>16,711</b>	<b>(832)</b>	<b>-5.0%</b>
Collection Rate	28.8%	29.0%	-0.2%	
Operating Margin	11.4%	8.7%	2.6%	
Net Margin	12.6%	14.1%	-1.5%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Prior Year

2 months ending 8/31/2014

\$000s	FY 2015	FY 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	347,207	320,096	27,111	8.5%
Deductions	(248,187)	(226,341)	(21,845)	9.7%
<b>Net Patient Revenue</b>	<b>99,020</b>	<b>93,755</b>	<b>5,266</b>	<b>5.6%</b>
Other Operating Revenue	2,903	2,390	513	21.5%
<b>Total Operating Revenue</b>	<b>101,923</b>	<b>96,145</b>	<b>5,779</b>	<b>6.0%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	55,711	52,569	(3,143)	-6.0%
Supplies	14,422	13,070	(1,353)	-10.3%
Fees & Purchased Services	9,255	10,834	1,579	14.6%
Other Operating Expense	11,335	11,715	380	3.2%
<b>Total Operating Expense</b>	<b>90,724</b>	<b>88,187</b>	<b>(2,536)</b>	<b>-2.9%</b>
<b>Net Operating Income/(Loss)</b>	<b>11,199</b>	<b>7,957</b>	<b>3,242</b>	<b>40.7%</b>
Non Operating Income	1,572	6,405	(4,833)	-75.5%
<b>Net Income(Loss)</b>	<b>12,771</b>	<b>14,362</b>	<b>(1,591)</b>	<b>-11.1%</b>
<b>Collection Rate</b>	28.5%	29.3%	-0.8%	
<b>Operating Margin</b>	11.0%	8.3%	2.7%	
<b>Net Margin</b>	12.5%	14.9%	-2.4%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Prior Year  
2 months ending 8/31/2014

\$000s	FY 2015	FY 2014	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	78,909	78,702	208	0.3%
Deductions	(55,366)	(56,793)	1,427	-2.5%
<b>Net Patient Revenue</b>	<b>23,544</b>	<b>21,909</b>	<b>1,635</b>	<b>7.5%</b>
Other Operating Revenue	346	71	275	384.6%
<b>Total Operating Revenue</b>	<b>23,890</b>	<b>21,980</b>	<b>1,910</b>	<b>8.7%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	11,467	10,578	(889)	-8.4%
Supplies	3,442	3,549	107	3.0%
Fees & Purchased Services	2,657	2,412	(244)	-10.1%
Other Operating Expense	3,216	3,090	(126)	-4.1%
<b>Total Operating Expense</b>	<b>20,782</b>	<b>19,629</b>	<b>(1,153)</b>	<b>-5.9%</b>
<b>Net Operating Income/(Loss)</b>	<b>3,108</b>	<b>2,351</b>	<b>757</b>	<b>32.2%</b>
Non Operating Income	0	(2)	2	-100.0%
<b>Net Income(Loss)</b>	<b>3,108</b>	<b>2,349</b>	<b>759</b>	<b>32.3%</b>
<b>Collection Rate</b>	29.8%	27.8%	2.0%	
<b>Operating Margin</b>	13.0%	10.7%	2.3%	
<b>Net Margin</b>	13.0%	10.7%	2.3%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital<sup>(1)</sup>

Results from Operations vs. Budget  
2 months ending 8/31/2014

\$000s	FY 2015	Budget 2015	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	426,116	422,021	4,096	1.0%
Deductions	(303,552)	(301,893)	(1,659)	0.5%
<b>Net Patient Revenue</b>	<b>122,564</b>	<b>120,128</b>	<b>2,436</b>	<b>2.0%</b>
Other Operating Revenue	3,249	3,516	(268)	-7.6%
<b>Total Operating Revenue</b>	<b>125,813</b>	<b>123,644</b>	<b>2,169</b>	<b>1.8%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	67,179	67,833	654	1.0%
Supplies	17,865	18,202	337	1.9%
Fees & Purchased Services	11,912	13,030	1,119	8.6%
Other Operating Expense	14,551	15,538	987	6.4%
<b>Total Operating Expense</b>	<b>111,506</b>	<b>114,603</b>	<b>3,097</b>	<b>2.7%</b>
<b>Net Operating Income/(Loss)</b>	<b>14,307</b>	<b>9,041</b>	<b>5,266</b>	<b>58.2%</b>
Non Operating Income	1,572	2,711	(1,139)	-42.0%
<b>Net Income(Loss)</b>	<b>15,879</b>	<b>11,753</b>	<b>4,126</b>	<b>35.1%</b>
<b>Collection Rate</b>	28.8%	28.5%	0.3%	
<b>Operating Margin</b>	11.4%	7.3%	4.1%	
<b>Net Margin</b>	12.6%	9.5%	3.1%	

(1) Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Mountain View<sup>(1)</sup>

Results from Operations vs. Budget  
2 months ending 8/31/2014

\$000s	FY 2015	Budget 2015	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	347,207	342,410	4,797	1.4%
Deductions	(248,187)	(246,799)	(1,387)	0.6%
<b>Net Patient Revenue</b>	<b>99,020</b>	<b>95,610</b>	<b>3,410</b>	<b>3.6%</b>
Other Operating Revenue	2,903	3,150	(248)	-7.9%
<b>Total Operating Revenue</b>	<b>101,923</b>	<b>98,761</b>	<b>3,162</b>	<b>3.2%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	55,711	56,030	319	0.6%
Supplies	14,422	14,764	342	2.3%
Fees & Purchased Services	9,255	10,416	1,161	11.1%
Other Operating Expense	11,335	12,197	861	7.1%
<b>Total Operating Expense</b>	<b>90,724</b>	<b>93,407</b>	<b>2,683</b>	<b>2.9%</b>
<b>Net Operating Income/(Loss)</b>	<b>11,199</b>	<b>5,353</b>	<b>5,846</b>	<b>109.2%</b>
Non Operating Income	1,572	2,711	(1,139)	-42.0%
<b>Net Income(Loss)</b>	<b>12,771</b>	<b>8,065</b>	<b>4,707</b>	<b>58.4%</b>
<b>Collection Rate</b>	28.5%	27.9%	0.6%	
<b>Operating Margin</b>	11.0%	5.4%	5.6%	
<b>Net Margin</b>	12.5%	8.2%	4.4%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital – Los Gatos<sup>(1)</sup>

Results from Operations vs. Budget

2 months ending 8/31/2014

\$000s	FY 2015	Budget 2015	Variance Fav (Unfav)	Var%
<b>OPERATING REVENUE:</b>				
Gross Revenue	78,909	79,611	(702)	-0.9%
Deductions	(55,366)	(55,093)	(272)	0.5%
<b>Net Patient Revenue</b>	<b>23,544</b>	<b>24,518</b>	<b>(974)</b>	<b>-4.0%</b>
Other Operating Revenue	346	366	(20)	-5.5%
<b>Total Operating Revenue</b>	<b>23,890</b>	<b>24,884</b>	<b>(994)</b>	<b>-4.0%</b>
<b>OPERATING EXPENSE:</b>				
Salaries & Wages	11,467	11,802	335	2.8%
Supplies	3,442	3,438	(4)	-0.1%
Fees & Purchased Services	2,657	2,614	(42)	-1.6%
Other Operating Expense	3,216	3,341	126	3.8%
<b>Total Operating Expense</b>	<b>20,782</b>	<b>21,196</b>	<b>414</b>	<b>2.0%</b>
<b>Net Operating Income/(Loss)</b>	<b>3,108</b>	<b>3,688</b>	<b>(580)</b>	<b>-15.7%</b>
Non Operating Income	0	0	0	0.0%
<b>Net Income(Loss)</b>	<b>3,108</b>	<b>3,688</b>	<b>(580)</b>	<b>-15.7%</b>
<b>Collection Rate</b>	29.8%	30.8%	-1.0%	
<b>Operating Margin</b>	13.0%	14.8%	-1.8%	
<b>Net Margin</b>	13.0%	14.8%	-1.8%	

<sup>(1)</sup> Hospital entity only, excludes controlled affiliates

# El Camino Hospital<sup>(1)</sup>

## Balance Sheet (\$ Thousands)

### ASSETS

	Period Ending Aug 31	
	FY 2015	FY 2014
<b>CURRENT ASSETS</b>		
Cash	52,929	60,811
Short Term Investments	142,945	131,551
Patient Accounts Receivable, net	105,416	88,552
Other Accounts and Notes Receivable	3,204	3,171
Intercompany Receivables	921	1,208
Inventories and Prepaids	58,231	52,198
<b>Total Current Assets</b>	<b>363,645</b>	<b>337,491</b>
<b>BOARD DESIGNATED ASSETS</b>		
Plant & Equipment Fund	112,033	82,601
Operational Reserve Fund	100,196	100,196
Community Benefit Fund	3,171	-
Workers Compensation Reserve Fund	26,824	26,399
Postretirement Health/Life Reserve Fund	16,529	15,717
PTO Liability Fund	21,319	18,848
Malpractice Reserve Fund	2,321	2,002
Catastrophic Reserves Fund	13,478	14,713
<b>Total Board Designated Assets</b>	<b>295,870</b>	<b>260,477</b>
<b>FUNDS HELD BY TRUSTEE</b>	<b>9,384</b>	<b>9,384</b>
<b>LONG TERM INVESTMENTS</b>	<b>175,390</b>	<b>123,904</b>
<b>INVESTMENTS IN AFFILIATES</b>	<b>26,856</b>	<b>23,081</b>
<b>PROPERTY AND EQUIPMENT</b>		
Fixed Assets at Cost	1,053,760	1,012,695
Less: Accumulated Depreciation	(438,556)	(395,531)
Construction in Progress	33,793	11,082
<b>Property, Plant &amp; Equipment - Net</b>	<b>648,998</b>	<b>628,246</b>
<b>DEFERRED COSTS/BOND ISSUE COSTS</b>	<b>-</b>	<b>4,632</b>
<b>RESTRICTED ASSETS - CASH</b>	<b>6</b>	<b>9</b>
<b>TOTAL ASSETS</b>	<b>1,520,148</b>	<b>1,387,225</b>

### LIABILITIES AND FUND BALANCE

	Period Ending Aug 31	
	FY 2015	FY 2014
<b>CURRENT LIABILITIES</b>		
Accounts Payable	19,670	16,762
Salaries and Related Liabilities	26,882	18,961
Accrued PTO	21,319	18,848
Worker's Comp Reserve	2,300	2,300
Third Party Settlements	21,943	21,867
Intercompany Payables	137	130
Malpractice Reserves	2,321	2,002
Bonds Payable - Current	3,075	3,000
Bond Interest Payable	1,343	1,317
Other Liabilities	3,078	5,817
<b>Total Current Liabilities</b>	<b>102,067</b>	<b>91,006</b>
<b>LONG TERM LIABILITIES</b>		
Post Retirement Benefits	16,529	15,717
Worker's Comp Reserve	24,524	24,099
Other L/T Obligation (Asbestos)	3,446	3,329
Other L/T Liabilities (IT/Medl Leases)	-	-
Bond Payable	185,987	187,224
<b>Total Long Term Liabilities</b>	<b>230,486</b>	<b>230,370</b>
<b>FUND BALANCE/CAPITAL ACCOUNTS</b>		
Unrestricted	891,719	805,335
Board Designated	295,870	260,477
Restricted	6	37
<b>Total Fund Bal &amp; Capital Accts</b>	<b>1,187,595</b>	<b>1,065,849</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>1,520,148</b>	<b>1,387,225</b>

(1) Hospital entity only, excludes controlled affiliates



# El Camino Hospital

## Capital Spending (in millions)

Category	Detail	Total Authorized	As of June 30, 2014	Spent	As of August 31, 2014
<b>CIP</b>	EPIC Installation	73.8	7.5	2.9	10.4
	Facility Improvement				
	Slot Build-out (06/13)	19.0	2.9	4.5	7.5
	LG Upgrades (06/14)	13.0	3.6	0.1	3.7
	Behavioral Health Bldg (06/14)	9.0	1.2	1.0	2.2
	NPCR3 Seismic Upgrades (04/13)	6.7	3.2	0.0	3.2
	Oak Pavilion Cancer Ctr TI (06/14)	5.9	0.0	0.2	0.2
	Women's Hospital L&D Exp (05/12)	4.5	0.1	0.1	0.2
	LG Imaging Masterplan (06/13)	3.1	1.3	0.0	1.4
	New Main Hospital Upgrades (01/12)	1.6	0.0	0.0	0.0
	Multi Use/Specialty Building (4/08)	1.5	0.8	0.0	0.8
	All Other	7.1	4.0	0.4	4.3
		<u>71.3</u>	<u>17.1</u>	<u>6.4</u>	<u>23.4</u>
	<b>IT Hardware, Software, Equipment*</b>	10.5	0.0	0.4	0.4
	<b>Medical &amp; Non Medical Equipment</b>	13.7	0.0	2.5	2.5
		<u>169.4</u>	<u>24.6</u>	<u>12.2</u>	<u>36.6</u>
	<b>GRAND TOTAL</b>	<b>169.4</b>	<b>24.6</b>	<b>12.2</b>	<b>36.6</b>

\*Excluding EPIC

(1) Hospital entity only, excludes controlled affiliates