

# Opportunities

INFORMING YOU OF OPPORTUNITIES  
FOR PLANNING YOUR FUTURE

JUNE 2011

**50 YEARS** AND GOING STRONG  
A half-century of forward thinking.

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## El Camino Hospital at 50: Building on the past, bringing on the future

On September 1, 2011, El Camino Hospital will celebrate 50 years of service to the community. Although the name "The Hospital of Silicon Valley" wouldn't be used until the mid-90s, throughout its 50 year history, El Camino Hospital has shared the same dynamic, entrepreneurial, innovative spirit as its geographical namesake. Starting as a 300 bed, four story community hospital, El Camino Hospital has kept pace with the growth and developments in the area, to where in its fifth decade, it was named "the most technologically advanced hospital in the world."

The story began in 1955, when the population was expanding and local hospitals were at capacity. A group of Los Altos physicians began meeting with the idea of building a new hospital in an area that would be more convenient to residents of north Santa Clara County. In 1957, a groundbreaking ceremony was held in the orchard and construction of the four-story hospital began in 1958.

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Blessed with a good location, dedicated and devoted staff, volunteers and physicians, and fervent community support, the hospital thrived and continued to grow in both services and reputation for quality care.

The El Camino Hospital campus of today had its start in 2000 when California's strict earthquake building codes triggered a decision to rebuild, not retrofit, the main hospital building. Enabled by financial support from the community, construction got underway in 2006, and a beautiful, contemporary hospital building was open for patient care in November 2009.

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*Imagine all we can do together.*  
THE CAMPAIGN FOR EL CAMINO HOSPITAL



**El Camino Hospital® Foundation**  
THE HOSPITAL OF SILICON VALLEY

## El Camino Hospital at 50

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In July 2009, taking advantage of an unexpected opportunity in the local market, the hospital acquired the assets of the former Community Hospital of Los Gatos and opened it as El Camino Hospital Los Gatos. As a result, five more communities in the West Valley corridor were added to the hospital's growing service area.

The history of El Camino Hospital is still being written every day, by its employees, physicians, volunteers and its patients. Today, we celebrate a legacy of which we can all be proud, and a future in which the "Hospital of Silicon Valley" will continue to be a model of innovation, excellence and service.

## What Will My Legacy Be?

Do you qualify for membership in El Camino Hospital Foundation's Legacy Society? If you have made a gift to the Foundation in your will or trust, please let us know so we can thank you and invite you to our special Legacy Society events. For more information, contact Madeline Chaleff, director of gift planning, at 650.962.4904 or [madeline.chaleff@elcaminohospital.org](mailto:madeline.chaleff@elcaminohospital.org).

# Charitable Gift Annuity Rates Going Up for Donors 75 and Older

The El Camino Hospital Foundation employs the recommended payout rates for charitable gift annuities of the American Council on Gift Annuities, which recently announced that rates would be changing for agreements entered into on July 1, 2011, or later. See the inset box for a sampling of the new rates for one-life annuities. (Call us for payout rates for two persons.)

Charitable gift annuities have long been popular with supporters of El Camino Hospital Foundation, for a variety of reasons:

- Gift annuity payments are generous because we pay you both interest and part of your original principal;
- Payments can be made for the lifetimes of one or two people... and you can't outlive your gift annuity payments;
- We are a financially strong organization and never miss a payment;
- 50% to 75% of your payments will be tax free during your life expectancy;
- Donors who "itemize" can deduct 30% to 50% of the amount of your gifts;
- You can fund a gift annuity with stocks and reduce capital gains taxes;
- Gift annuities may reduce future probate costs and federal estate taxes;
- Your gift annuity will help maintain the highest standards of healthcare for the thousands of people we serve at El Camino Hospital.

### Charitable Gift Annuity

*Fixed rates for selected ages:*

Age	Payout
65	5.3%
70	5.8%
75	6.5%
80	7.5%
85	8.4%
90 or over	9.8%

We would be pleased to provide you with a confidential tax and financial illustration of how a charitable gift annuity could help both you and the Hospital. Just call our office.

## Tax Benefit of IRA Gifts Extended Through 2011

Congress has renewed the law enabling IRA owners age 70½ and older to make charitable gifts up to \$100,000 directly from their IRAs, through the end of 2011. IRA gifts can be especially helpful in the following situations:

- **If you use the "standard deduction"** you are unable to "itemize" charitable contributions. But gifts from an IRA will count against the annual distributions required of IRA owners over 70½ and taxable income will be reduced by the amount transferred to charity.
- **If you are retired and pay income tax on your social security payments.** IRA gifts that replace required minimum IRA distributions will reduce a retiree's "modified adjusted gross income" possibly lowering taxes on your benefits.

- **If you are subject to penalties because you have a high "adjusted gross income."** Some expenses are deductible only to the extent they exceed a certain percentage of "AGI". The alternative minimum tax exemption also is reduced for people with high incomes. Because IRA gifts reduce AGI by taking the place of taxable distributions, the above penalties and cutbacks may be reduced for donors who give through their IRAs.

It's important to remember that gifts must be transferred directly from the administrator of your plan and you should not withdraw funds first. Please call our office if you decide to make an IRA gift, so we can help answer your questions, provide you with the proper receipt – and express our gratitude!

Note: Retirement accounts of all kinds – IRAs, 401(k) plans and others – can be left to the Foundation through a simple beneficiary designation. Just ask the administrator of your plan for a beneficiary form. You do not need to make changes to your will or trust.



### Meet the Planned Giving Council

Members of El Camino Hospital's Planned Giving Council take a moment during the Foundation's Allied Professional Seminar on Estate Planning, "Living and Prospering in a World of Plenty" to have a photo with guest speaker, Dr. Lowell Catlett, Regents Professor and futurist at New Mexico State University.

If you would like your financial advisor, attorney, accountant, or others to be invited to our annual seminar, please contact Madeline Chaleff at 650-962-4904 or [madeline.chaleff@elcaminohospital.org](mailto:madeline.chaleff@elcaminohospital.org)

Pictured from left to right, bottom row – **Rebecca Matteson Nelson**, The Private Bank at Union Bank; **Cathleen M. Colgan**, American Trust; **Lynn K. Telford**, Berger/Lewis Accountancy Corp. Top row: **Lowell Catlett**; **Krista M. Conover**, Borel Private Bank & Trust Company; **Gerald L. Moorman**, Moorman and Company; **Jeanne K. Smith**, Exit Stage Right, LLC>>>. Not pictured: **Karen Brosi**; **David Enemark** and **Jonathan Krass**, Morgan Stanley Smith Barney; **Melissa Grudin**, TIAA-CREF; **Les Koonce**, LPL Financial Services; **Marilyn Manning**, The Consulting Team; **Victor Reid**, Altos Financial Management.



## Mariana Latham: Teacher and Nurturer

Mariana Latham was born to teach and to heal. Drawn to nursing but directed toward education by her mother, who thought it a more suitable profession, Mariana found a way to combine both talents as an English and art teacher for 44 years and as a member of the El Camino Hospital Auxiliary.

Born in Pasadena, the California native moved to Sunnyvale in 1958 when Lockheed transferred her father to the Bay Area. She attended San Jose State University, where she studied music and education, and later got a second undergraduate degree with a special credential to teach art. Mariana spent her entire career in the Cupertino school district, working at Miller Middle School, Faria Elementary School, Regnart Elementary School, and Kennedy Middle School. During the early years, she volunteered for a time with the El Camino Hospital Auxiliary. "I lived across the street from El Camino Hospital when I was growing up and watched it being built. My dad was a patient there," she explains. She had a variety of jobs, working as an escort, in the X-ray department and in the emergency room, where she found helping distressed patients and comforting distraught families to be particularly rewarding.

After retiring in 2004, Mariana decided to rejoin the Auxiliary and was soon asked to sit on its board of directors. Her first portfolio was the Junior Auxiliary, the perfect job for a longtime middle school teacher. Many of her former students became her volunteers. They would

ask, "Ms. Latham, what are you doing here?" "Same thing as you," she replied. In July 2010, she became president of the entire organization, responsible for supervising more than 1,000 Auxilians on both the Los Gatos and Mountain View campuses.



Mariana Latham

Mariana's personal experiences in the El Camino Hospital emergency department underpin her commitment to the hospital and to the Auxiliary. "I wouldn't go anyplace else," she says. "The staff is incredibly responsive and attentive. When I was in the ER in Los Gatos, the nurse who took care of me was a former Auxiliary scholarship recipient, and she was wonderful. That made me feel really good about the work we do."

Proud of the hospital, impressed by its centers of excellence and compassionate approach to care, Mariana has decided to leave a legacy gift to El Camino Hospital Foundation in her will. "I have seen what the hospital does. My friends talk about their experiences. I tell cancer patients they shouldn't go anyplace else. And I have seen how the Foundation uses our donations to support the hospital's centers of excellence. I want these things to continue and I want my money to do something of value."

She encourages others to join her in her volunteer work and support of the hospital. "I get 10 times more than I give," she says. "If you like to help people and give back to the community, nothing is more rewarding than volunteering."

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