

AGENDA INVESTMENT COMMITTEE MEETING OF THE EL CAMINO HOSPITAL BOARD Monday, February 25th – 5:30 pm

El Camino Hospital | Conference Room A (ground floor) 2500 Grant Road, Mountain View, CA 94040

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization's investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

| | AGENDA ITEM | PRESENTED BY | | ESTIMATED TIMES |
|----|---|---|-------------------|--------------------------------|
| 1. | CALL TO ORDER / ROLL CALL | Jeffrey Davis, MD Chair | | 5:30 – 5:32 pm |
| 2. | POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Jeffrey Davis, MD Chair | | 5:32 - 5:33 |
| 3. | PUBLIC COMMUNICATION a. Oral Comments This opportunity is provided for persons in the audience to make a brief statement, not to exceed 3 minutes on issues or concerns not covered by the agenda. b. Written Correspondence | Jeffrey Davis, MD Chair | public comment | information 5:33 – 5:36 |
| 4. | CONSENT CALENDAR Any Committee Member or member of the public may remove an item for discussion before a motion is made. Approval a. Minutes of the Open Session of the Investment Committee Meeting - November 12, 2018 b. Minutes of the Open Session Joint Finance & Investment Committee – January 28, 2019 Information c. CFO Report Out – Finance Committee Open Session Materials d. Updated FY 19 Pacing Plan e. Article of Interest f. Updated Surplus Cash Investment Policy | Jeffrey Davis, MD Chair Iftikhar Hussain, CFO | public comment | motion required 5:36 – 5:40 |
| 5. | REPORT ON BOARD ACTIONS | Jeffrey Davis, MD Chair | | information 5:40 – 5:45 |
| 6. | CAPITAL MARKETS REVIEW & PORTFOLIO PERFORMANCE | Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group | | information 5:45 – 6:15 |
| 7. | JANUARY PERFORMANCE UPDATE | Antonio DiCosola & Chris Kuhlman, Pavilion Advisory Group | | information 6:15 – 6:45 |
| 8. | PROPOSED FY 2020 a. Goals b. Pacing Plan c. Proposed Meeting Dates | Iftikhar Hussain, CFO | | motion required 6:45 – 6:55 |
| 9. | ADJOURN TO CLOSED SESSION | Jeffrey Davis, MD Chair | | motion required 6:55 – 6:56 |

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at (650) 988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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|-----|---|-------------------------|--------------------------------|
| 10. | POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Jeffrey Davis, MD Chair | 6:56 - 6:57 |
| 11. | CONSENT CALENDAR Any Committee Member may remove an item for discussion before a motion is made. Approval Gov't Code Section 54957.2. a. Minutes of the Closed Session of the Investment Committee Meeting November 12, 2018 b. Minutes of the Closed Session of the Joint Finance & Investment Committee – January 28, 2019 | Jeffrey Davis, MD Chair | motion required 6:57 – 7:00 |
| 12. | ADJOURN TO OPEN SESSION | Jeffrey Davis, MD Chair | motion required 7:00 – 7:01 |
| 13. | RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session. | Jeffrey Davis, MD Chair | 7:01 - 7:02 |
| 14. | ADJOURNMENT | Jeffrey Davis, MD Chair | motion required 7:02pm |

Important Dates:

Semi-Annual Board and All Committee Meetings

• April 24, 2019

FY 2019 Investment Committee Meetings May 13, 2018